

APN: Portion of 1319-15-000-015

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO
Stewart Vacation Ownership
7065 Indiana Avenue, #310
Riverside, CA 92506

189142 / 46045

DOC # 819029
02/27/2013 08:35AM Deputy: SG
OFFICIAL RECORD
Requested By:
Stewart Vacation Ownership
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 2 Fee: \$15.00
BK-213 PG-7387 RPTT: 0.00



**NOTICE OF RESCISSION
OF NOTICE OF DEFAULT AND ELECTION TO SELL REAL PROPERTY TO
SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN: That **Walley's Property Owners Association aka David Walley's Property Owners Association**, as lienholder and beneficiary under the following described Notice of Delinquent Assessment:

OWNER(S): **RUSS DENISON**

ASSOCIATION CLAIMANT: **WALLEY'S PROPERTY OWNERS ASSOCIATION AKA DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION**

Recorded on 12/29/2011 as Document No. 0794972 of Official Records in the Office of the Recorder of Douglas County, Nevada. The subject real property described therein legally known as: <SEE EXHIBIT "B">.

Notice is hereby given that the Claimant, does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell Real Property to Satisfy Notice of Delinquent Assessment Lien.

Date: February 13, 2013

**Walley's Property Owners Association aka
David Walley's Property Owners Association**

By: *Thomas B. Newman*
**Thomas B. Newman
Trading Places International
Managing Agent**

State of California)
County of Orange) ss.

On February 13, 2013 before me, P.A. Ciaccio, Notary Public, personally appeared **Thomas B. Newman**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is~~ are subscribed to the within instrument and acknowledged to me that ~~he~~ she/they executed the same in ~~his~~ her/their authorized capacity(ies), and that by ~~his~~ her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

Signature of Notary P.A. Ciaccio (Seal)

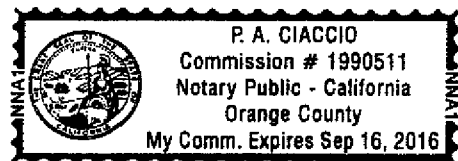




Exhibit "B"
LEGAL DESCRIPTION
FOR
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

State of Nevada

County of Douglas

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/3978 interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; then North 35°00'00" East 22.55 feet; then North 10°00'00" West 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey of Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one **Use Period BI-ANNUAL ODD** years in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory Control No: 36022031351