Prepared by: Russell Lackey After Recording Return to: Diamond Resorts Corporation Reconveyance Department 10600 W Charleston Blvd Las Vegas, NV 89135

Contract #: 4229834A

820329 DOC # 03/20/2013 09:47AM Deputy: PK OFFICIAL RECORD Requested By: Diamond Resorts

Douglas County - NV Karen Ellison - Recorder Page: 1 of 1 Fee: \$17.00 Fee: \$17.00

BK-313 PG-5050 RPTT: 0.00



SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company is the Owner and Holder of the Note secured by the original Deed of Trust, made by Gerry I Valdizno, Myette E Valdizno, Douglas W Westbrook and Aida I Westbrook, Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada Limited Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, on 09/29/1997 in book 997 page 5575 as Instrument # 422675 more fully described as follows:

> At Ridge Tahoe Unit(s) 298 Week(s) <u>34</u> Usage Years B

Beneficiary hereby substitutes DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, <u>LLC</u>, a Delaware limited liability company, as Trustee in Lieu of the above named Trustee under said Deed of Trust. <u>DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC</u>, a Delaware limited liability company, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: March 20, 2013

BENEFICIARY AND SUBSTITUTED TRUSTEE.

DIAMOND RESORTS RESIDUAL ASSETS DEVELOPMENT, LLC (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company and the successor in interest by merger to Lakewood Development, Inc., a Nevada corporation and Ridgewood Development, Inc. a Nevada corporation, the general partners of Harich Tahoe Developments, a Nevada limited partnership dissolved by operation of law.

By: DIAMOND RESORTS DEVELOPER AND SALES HOLDING COMPANY

By:

(f/k/a Sunterra Developer and Sales Holding Company) a Delaware limited liability

company

Its: Sole Manager

Anne Stewart

Title: Authorized Representative

ACKNOWLEDGEMENT

State of Nevada) County of Clark)

This instrument was acknowledged before me, <u>Russell Lackey</u> on **March 20, 2013** by **Anne Stewart**, who acknowledged to me to be the Authorized Representative of **Diamond Resorts Residual Assets Development**, **LLC** (f/k/a Sunterra Residual Assets Development, LLC), a Delaware limited liability company, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

> NOTARY PUBLIC STATE OF NEVADA RUSSELL LACKEY APPT, NO. 05-101850-1 Expires Dec 13, 2013

Notary Public