



APN# 142033810001
11-digit Assessor's Parcel Number may be obtained at:
<http://redrock.co.clark.nv.us/assrealprop/ownr.aspx>

Subordination

Agreement

Type of Document

(Example: Declaration of Homestead, Quit Claim Deed, etc.)

Recording Requested by:

LSI

Return Documents To:

Name LSI (1516 0578)

Address 700 Cherrington Parkway

City/State/Zip Coraopolis, PA 15108

This page added to provide additional information required by NRS 111.312 Section 1-2

(An additional recording fee of \$1.00 will apply)

This cover page must be typed or printed clearly in black ink only.



MPN# 142033810001

WHEN RECORDED

MAIL TO: and Prepared by:

U.S. Bank N.A.
9918 Hibert Street,
Second Floor
San Diego, CA 92131

For Recorder's Use Only

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made as of December 26, 2012, by U.S. BANK NATIONAL ASSOCIATION, a national banking association ("U.S. Bank"), Wells Fargo Bank, a national banking association, ("Wells Fargo") and consented to Mark P. English and Laura A. English as joint tenants ("Mortgagor", whether one or more).

RECITALS

- A. U.S. Bank is the mortgagee or beneficiary under a mortgage or deed of trust dated August 22, 2008, executed by Mortgagor and his spouse and recorded in the Office of the Recorder in and for the County of Douglas, State of Nevada on September 11, 2008 as Document No. 729891 (the "Existing Mortgage"). The Existing Mortgage covers certain real property and improvements legally described on the attached Exhibit A (the "Property").
- B. Wells Fargo is the mortgagee or beneficiary under a mortgage or deed of trust covering the Property dated December 31, 2012 executed by the Mortgagor and securing indebtedness in the principal amount of \$258,500.00 (the "New Mortgage").
- C. Wells Fargo has requested that U.S. Bank subordinate the lien under the Existing Mortgage to the lien under the New Mortgage.

FOR AND IN CONSIDERATION of the above recitals and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, U.S. Bank and Wells Fargo hereby declare and agree as follows:

- 1. Provided that the maximum principal indebtedness to be secured by the New Mortgage, exclusive of protective advances secured thereby, shall not in any event exceed \$258,500.00 (the "Maximum Secured Principal");



- (a) Regardless of any priority otherwise available under the Existing Mortgage, U.S. Bank hereby agrees that the lien of the Existing Mortgage is and shall be and shall remain fully subordinate for all purposes to the lien of the New Mortgage, to the full extent of the indebtedness secured thereby and all other sums secured by the New Mortgage from time to time in accordance with its terms.
- (b). The holder from time to time of the New Mortgage (the "New Mortgagee") may make and administer the loan secured by the New Mortgage in any manner it sees fit and may from time to time extend, amend, modify, suspend, revoke, rescind, change or terminate provisions of the New Mortgage, the promissory note secured thereby or any other document issued to the New Mortgagee in connection therewith or pursuant thereto, doing so without notice to or consent by the holder from time to time of the Existing Mortgage (the "Existing Mortgagee") except as may otherwise be required by applicable law, and without affecting or impairing the terms of this Subordination Agreement.


3. The Existing Mortgage, except as subordinated above to the New Mortgage, shall remain unmodified and in full force and effect.


4. This Subordination Agreement is made under the laws of the state in which the Property is located and may not be waived or changed except by a writing signed by the party to be bound thereby. This Agreement shall be binding upon and shall inure to the benefit of U.S. Bank and Wells Fargo and its/their successors and assigns. Neither Mortgagor nor any person other than the Existing Mortgagee and the New Mortgagee shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS OF THE ABOVE AGREEMENT, U.S. Bank and Wells Fargo have caused this instrument to be executed by its/their duly authorized representatives as of December 26, 2012.

U.S. BANK NATIONAL ASSOCIATION,
a national banking association

File 12475

X 
 Mark P. English

X 
 Laura A. English



Wells Fargo Mortgage

By: Aaron Bally
Authorized Signer

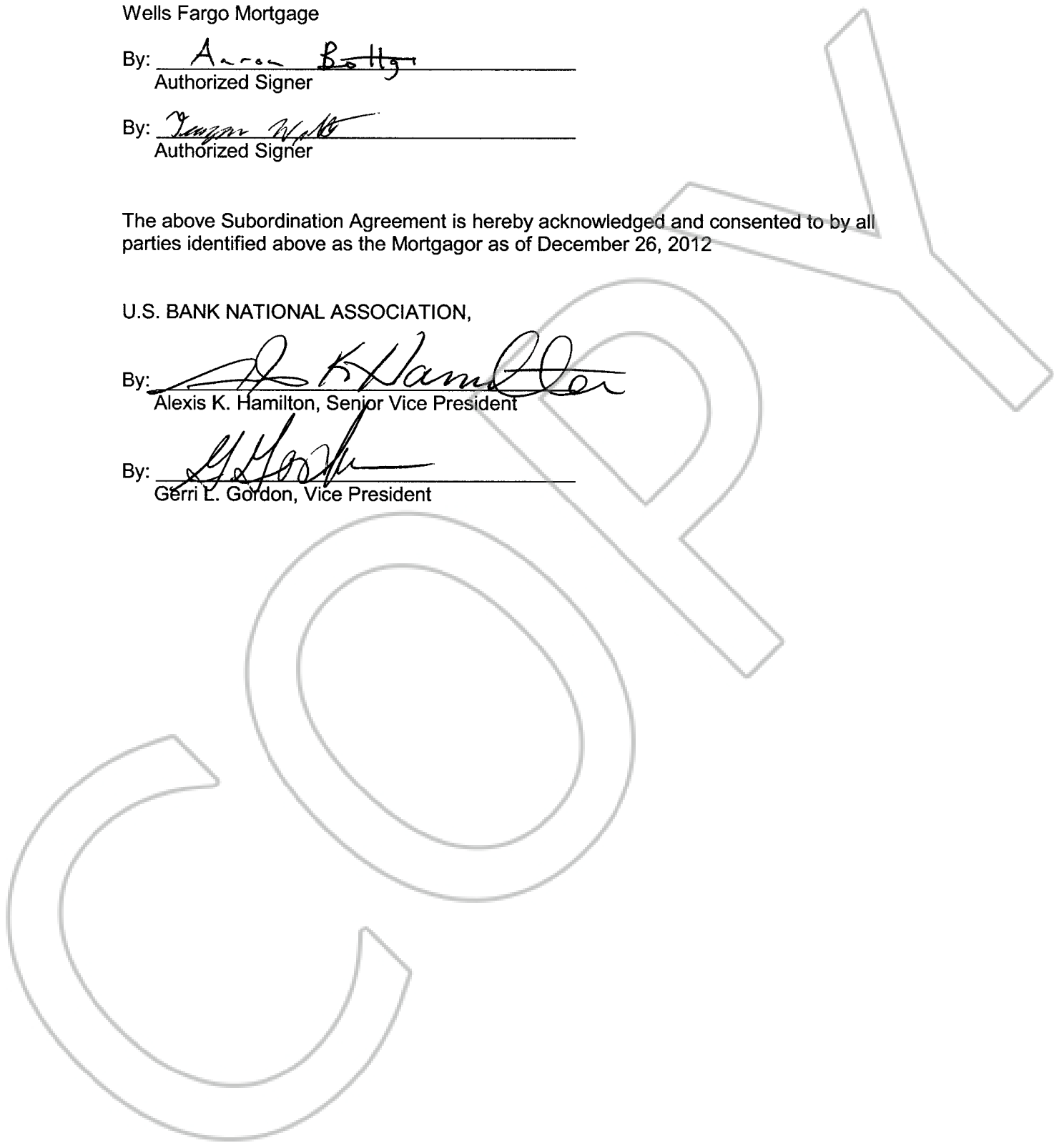
By: Jeanette Wells
Authorized Signer

The above Subordination Agreement is hereby acknowledged and consented to by all parties identified above as the Mortgagor as of December 26, 2012

U.S. BANK NATIONAL ASSOCIATION,

By: Alexis K. Hamilton
Alexis K. Hamilton, Senior Vice President

By: Geri L. Gordon
Geri L. Gordon, Vice President





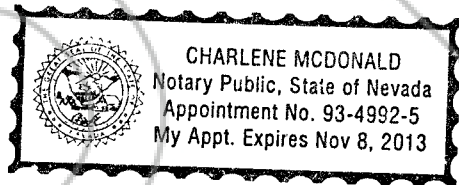
STATE OF Nevada)
) SS.
COUNTY OF Douglas)

On February 15, 2013, before me, Charlene McDonald, Notary Public, personally appeared Mark P. English & Laura A. English, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Charlene McDonald (Seal)



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STATE OF _____)
) SS.
COUNTY OF _____)

On _____, before me, _____, Notary Public, personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)



STATE OF Nevada)
) SS.
COUNTY OF Washoe)

On December 28th, 2012, before me, Brett Kincaid, Notary Public, personally appeared Mark P. English & Laura A. English, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of ~~California~~ ^{Nevada} that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature [Handwritten Signature]



STATE OF Minnesota)
) SS.
COUNTY OF Hennepin)

On December 31st, 2012, before me, Scott Severson, Notary Public, personally appeared Aaron Botze and Tanya Wolan, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of ~~California~~ ^{Minnesota} that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature [Handwritten Signature] (Seal)





Order No.:
Loan No.:

15160578
0294468251

Exhibit A

The following described property:

Lot 52 Idle acres Subdivision, in the South 1/2 of the Southeast 1/4 of Section 33, Township 14 North, Range 20 East, M.D.B. and M. in the County of Douglas, State of Nevada, recorded in the Office of the County Recorder on April 5, 1960, as Document No. 15812, Official Records.

Assessor's Parcel No: 142033810001

