

DOC # 820877
03/29/2013 11:33AM Deputy: AR

OFFICIAL RECORD

Requested By:

ServiceLink Aliquippa Title

Douglas County - NV

Karen Ellison - Recorder

Page: 1 of 4 Fee: \$42.00

BK-313 PG-7903 RPTT: 0.00



APN 1320-30-710-029

Recording Requested By:

Name Wells Fargo Bank, N.A.
Address PO Box 5943
City/State/Zip Sioux Falls, SD 57117-5943

Subordination Agreement
(Title of Document)

Please complete the cover page, check one of the following and sign below.

I the undersigned hereby affirm that this document submitted for recording does not contain a social security number.

OR

I the undersigned hereby affirm that this document submitted for recording contains a social security number of a person as required by law: _____ (Law).

Cheryl Kuper 12-21-12
Signature

Cheryl Kuper
Title: Title Officer

December 21, 2012
Date

This page is added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fees apply)
This cover page must be typed or printed.



RECORDING REQUESTED BY:
Wells Fargo Bank, N.A.
PO Box 5943
Sioux Falls, SD 57117-5943

RETURN TO:
Wells Fargo Bank, N.A.
PO Box 5943
Sioux Falls, SD 57117-5943

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

3067615

SUBORDINATION AGREEMENT

This agreement made this 21st day of December, 2012, between Wells Fargo Bank, N.A. (hereinafter referred to as favored creditor), and Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$150,000.00 in accordance with that certain agreement between favored creditor and Carolyn A Varga, An Unmarried Woman (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by the debtor recorded on March 20, 2007 and recorded in the records of Douglas County, State of Nevada as Instrument No. in Book 307, Page 6117, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above to wit;

See Attached Legal Description

* e 81059 B113 P 5681 rec 1/22/13

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a third mortgage position by virtue of executing this Agreement.

Wells Fargo Bank, N.A.
Subordinating Creditor

By Cheryl Kuper 12-21-12
Cheryl Kuper, Title Officer

NOTARY ACKNOWLEDGMENT FOLLOWS ON NEXT PAGE



State of South Dakota
County of Minnehaha

On this 21st day of December, 2012, before me appeared Cheryl Kuper, to me personally known, who, being by me duly sworn did say that he/she is the Title Officer of Wells Fargo Bank, N.A., and that the said instrument is of said national association and that said instrument was signed on behalf of said national association by authority of its board of directors and the said officer acknowledged said instrument to be the free act and deed of said national association.

Michelle A Eggers

Notary Public

My Commission Expires: September 18, 2018

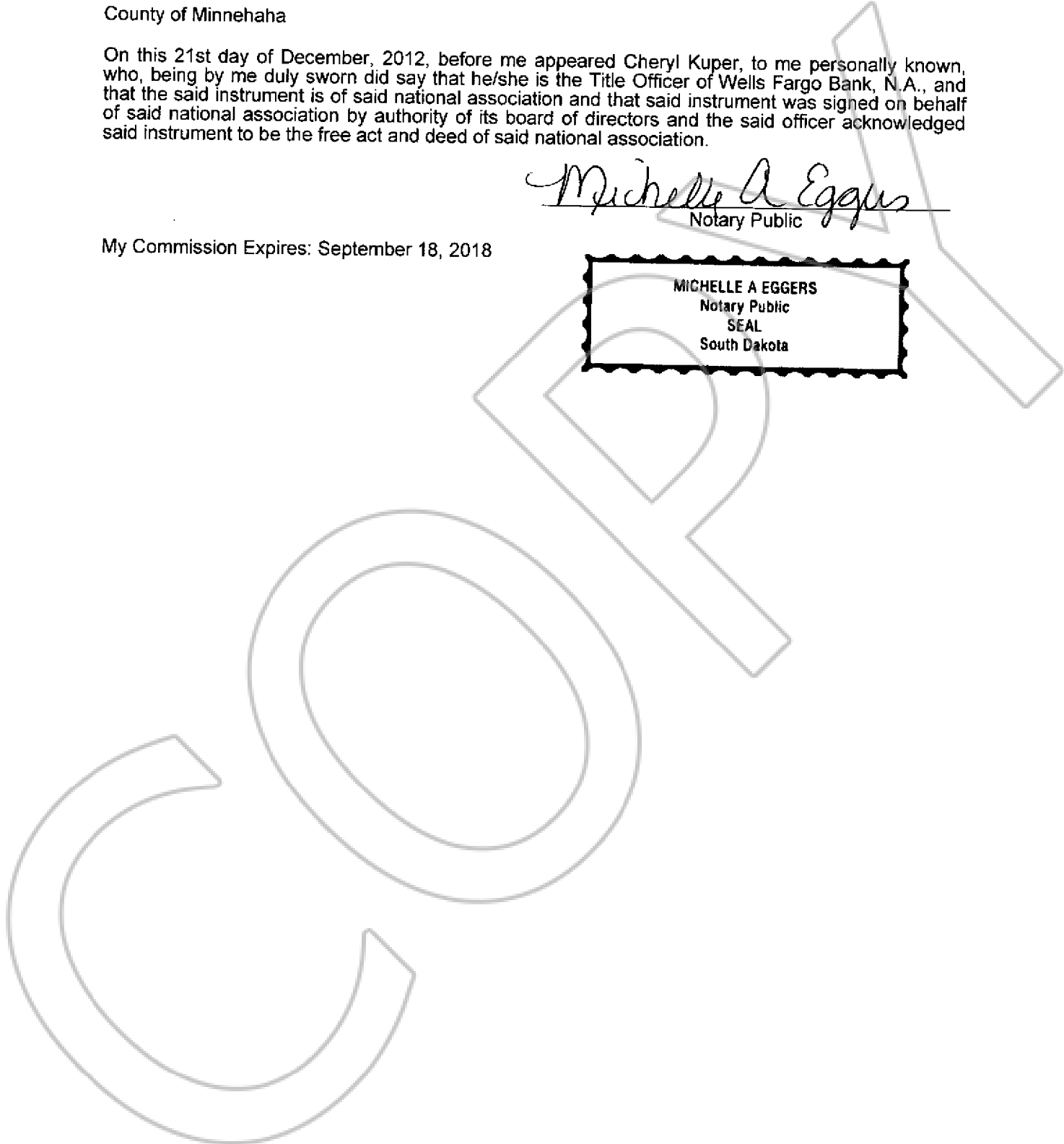


Exhibit "A"
Legal Description



BK 313
PG-7906

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ALL THAT PARCEL OF LAND IN DOUGLAS COUNTY, STATE OF NEVADA, BEING KNOWN AND DESIGNATED AS:

PARCEL ONE:

UNIT 28 AS SHOWN ON THE PLANNED DEVELOPMENT MAP (PD 03-0050) FOR MINDEN TOWN HOMES, FILED IN THE OFFICE OF THE DOUGLAS COUNTY RECORDER ON 02/02/2004 AS FILE NO. 603488

PARCEL TWO:

AN UNDIVIDED 1/31ST INTEREST IN THE COMMON ELEMENTS SHOWN ON THE ABOVE MENTIONED PLANNED DEVELOPMENT MAP AND AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR MINDEN TOWNHOMES, RECORDED 11/05/2003 IN BOOK 1103, PAGE 2081, DOCUMENT NO. 595951 AND IN THE AMENDED AND RESTATED DECLARATION RECORDED 02/06/2004 IN BOOK 204, PAGE 2633, DOCUMENT NO. 604005.

PARCEL THREE:

AN EXCLUSIVE EASEMENT FOR THE USE AND ENJOYMENT OF THE LIMITED COMMON ELEMENTS APPURTENANT TO PARCEL ONE, DESCRIBED ABOVE, AS SHOWN ON THE ABOVE MENTIONED PLANNED DEVELOPMENT MAP AND AS SET FORTH IN THE ABOVE MENTIONED DECLARATION AND AMENDED AND RESTATED DECLARATION.

CKA 1678 HWY 395 #28, MINDEN, NV 89423

Tax/Parcel ID: 1320-30-710-029