

DOC # 825679  
06/20/2013 08:25AM Deputy: GB  
OFFICIAL RECORD  
Requested By:  
Title Source, Inc.  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 4 Fee: \$17.00  
BK-613 PG-5233 RPTT: 0.00



This instrument was prepared by:  
Bank of America Subordination Unit  
4161 Piedmont Parkway  
Greensboro, NC 27410

After recording return to:  
Bank of America Subordinations  
4161 Piedmont Parkway  
Greensboro, NC 27410  
Account #: 6818900026XXXX

**Bank of America**



**Real Estate Subordination Agreement**

57829103-2025062

This Real Estate Subordination Agreement ("Agreement") is executed as of 05/07/2013, by Bank of America, N.A. ("Subordinator") having an address of:  
4161 Piedmont Parkway  
Greensboro, NC 27410  
in favor of JP MORGAN CHASE BANK, N.A. ("Junior Lien Holder"),:

**Whereas**, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 05/26/2006, executed by STIKES FAMILY TRUST, GREG STIKES, MADELYN STIKES, with a property address of: 1018 Sierra Vista Ct, Gardnerville, NV 89460

which was recorded on 8/3/2006, in Volume/Book N/A, Page N/A, and Document Number 0681198, and if applicable, modified on in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of DOUGLAS County, NV, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

**Whereas**, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to STIKES FAMILY TRUST, GREG STIKES, MADELYN STIKES

(for use in AR, AZ, CO, IA, IL, KS, MD, MN, MO, NC, NM, NJ, NV, NY, OK, TX, and VA)



(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of JP MORGAN CHASE BANK, N.A. in the maximum principal face amount of or not to exceed \$ 185,000.00 (the "Principal Amount") **[For North Carolina only – bearing interest and payable as therein provided at the maximum rate of           % for a period not to exceed           months]**, including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and Recorded Date 5/31/2013 Bk# 513 Pg# 8353 Inst.# 824617

**Now, Therefore,** for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.



Bank of America, N.A.

*[Handwritten Signature]*  
\_\_\_\_\_  
By: **Jean English**  
\_\_\_\_\_  
Its: **Assistant Vice President**

**05/07/2013**

Date



**Individual Acknowledgment:**

State/Commonwealth/District of North Carolina  
County/City of Guilford/Greensboro

On this the Seventh day of May, 2013, before me, Kathleen Murphy-Torain, the undersigned Notary Public, personally appeared Jean English, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s)he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.



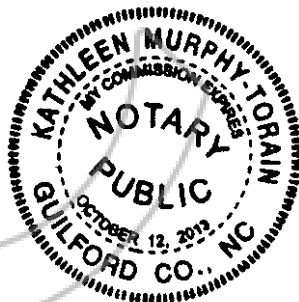
*[Handwritten Signature]*  
\_\_\_\_\_  
Signature of Person Taking Acknowledgment  
Commission Expiration Date: 10/12/2013

This is to certify that this instrument was prepared by a Bank of America associate.

**Corporate Acknowledgment:**

State/Commonwealth/District of North Carolina  
County/City of Guilford/Greensboro

On this the Seventh day of May, 2013, before me, Kathleen Murphy-Torain, the undersigned Notary Public, personally appeared Jean English, the Assistant Vice President of Bank of America, N.A and that (s)he, as such Assistant Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.



*[Handwritten Signature]*  
\_\_\_\_\_  
Signature of Person Taking Acknowledgment  
Commission Expiration Date: 10/12/2013

(for use in AR, AZ, CO, IA, IL, KS, MD, MN, MO, NC, NM, NJ, NV, NY, OK, TX, and VA)



### EXHIBIT - Legal Description

Order Number: 57829103

Property Tax ID: 1220-09-411-003

Land in the city/township/village of Gardnerville and the County of Douglas, State of NV, more particularly described as

LOT 3, AS SHOWN ON THE FINAL MAP OF SILVERANCE UNIT 3-A, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON SEPTEMBER 2, 1994, IN BOOK 994, PAGE 343, AS DOCUMENT NO. 345410

Commonly described as: 1018 Sierra Vista Court, Gardnerville NV 89460

