

RECORDING REQUESTED BY

Ticor Title of Nevada
APN 1320-08-001-003
AND WHEN RECORDED MAIL TO
Ticor Title of Nevada
5441 Kietzke Lane, Ste. 100
Reno, NV 89511

Escrow No. 01301902CD

DOC # 829015
08/16/2013 11:22AM Deputy: PK
OFFICIAL RECORD
Requested By:
Ticor Title - Reno (Commer
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 3 Fee: \$41.00
BK-813 PG-4609 RPTT: 0.00



SPACE ABOVE THIS LINE FOR RECORDER'S USE

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE

Park Place Equities, LLC, a Nevada limited liability company ("Seller"), hereby leases to GBR Holdings, LLC, a Nevada limited liability company ("Buyer"), and grants to Buyer the option to purchase that certain real property commonly known as 2393 Heybourne Road, Minden, Douglas County, Nevada, APN 1320-08-001-003, more particularly described on Exhibit A attached hereto and incorporated herein by this reference.

The terms of this Lease With Option to Purchase commences on August 15, 2013 and ends on August 31, 2014. Other terms and conditions are set forth in that certain "Lease - General Form" between Seller and Buyer dated August 15, 2013, which is incorporated herein by this reference.

Dated: August 15, 2013

SELLER

Park Place Equities, LLC

By John Severini
Name and Title
Managing Partner

BUYER

GBR Holdings, LLC

By SIGNED IN COUNTERPART
Gregory Johnson, Authorized Member

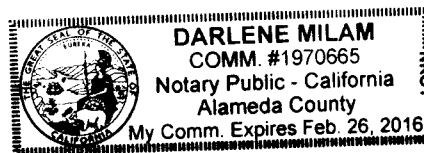
STATE OF CALIFORNIA)
) ss
COUNTY OF ALAMEDA)

On Aug 15, 2013, before me Darlene Milam, Notary Public, Notary Public, personally appeared JOHN SEVERINI, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Darlene Milam (Seal)



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BK 813
PG-4610

829015 Page: 2 of 3 08/16/2013

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MEMORANDUM OF **LEASE WITH OPTION TO PURCHASE**

Park Place Equities, LLC, a Nevada limited liability company ("Seller"), hereby leases to GBR Holdings, LLC, a Nevada limited liability company ("Buyer"), and grants to Buyer the option to purchase that certain real property commonly known as 2393 Heybourne Road, Minden, Douglas County, Nevada, APN 1320-08-001-003, more particularly described on Exhibit A attached hereto and incorporated herein by this reference.

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Dated: August 15, 2013

SELLER

Park Place Equities, LLC

By _____
Name and Title

BUYER

GBR Holdings, LLC

By *Gregory Johnson*
Gregory Johnson, Authorized Member

SIGNED IN COUNTERPART

STATE OF CALIFORNIA)
) ss
COUNTY OF ALAMEDA)

On 15 Aug, 2013, before me Fred J Dellar, Notary Public, personally appeared Gregory Johnson, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *Fred J Dellar* (Seal)





EXHIBIT A

All that certain real property situate in the County of Douglas, State of Nevada, described as follows:

Parcel 1 as shown on the Parcel Map for Humphries Family Trust, filed in the office of the County Recorder of Douglas County, State of Nevada on July 22, 1994, Book 794, Page 3192, as Document No. 342331, Official Records.

APN: 1320-08-001-003

