

19

Doc Number: **0831819**

10/08/2013 01:21 PM

OFFICIAL RECORDS

Requested By  
**INDECOMM HOLDINGS INC**

DOUGLAS COUNTY RECORDERS  
Karen Ellison - Recorder

Page: 1 of 6 Fee: \$ 19.00  
Bk: 1013 Pg: 1747



Deputy gb

APN # 1420-33-610-004

**Recording Requested by and Return to:**

Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

78997474  
12ec 2nd

**SUBORDINATION AGREEMENT**

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-4.

(Additional recording fee applies).

This cover page must be typed or printed clearly in black ink only.

18  
When Recorded Return To:  
Income Global Services  
2925 Country Drive  
St. Paul, MN 55117

0831819 Page 2 of 6

BK : 1013  
PG : 1748  
10/8/2013

72999474  
WHEN RECORDED RETURN TO:  
NEVADA STATE BANK  
Subordination Department  
P.O. Box 30760, Salt Lake City, UT 84130-0160  
18 48830004000174  
APN 142033610004

Record 2nd

## SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered March 18, 2013, by **NEVADA STATE BANK**, in favor of **CITIBANK, N.A.**, as follows:

**NEVADA STATE BANK**, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, in the amount of \$165,000.00 made and executed by **CHRISTOPHER PASSAS JEANNINE PASSAS**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **November 21, 2005**, recorded **December 27, 2005**, in Book **1205**, at Page **12028**, Entry Number **0664463**, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$168,310.00 Dollars**, dated August 22, 2013 executed by **CHRISTOPHER M PASSAS AND JEANNINE I PASSAS**, as Trustor, in favor of **CITIBANK, N.A.**, as Beneficiary, and recorded \_\_\_\_\_, as Entry No. \_\_\_\_\_, in Book \_\_\_\_\_, at Page \_\_\_\_\_, in the office of the County Recorder of **DOUGLAS** County, State of **NEVADA**; and said trust deed in favor of **CITIBANK, N.A.** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS** County, State of **NEVADA** and is more particularly described on the attached.

IN WITNESS WHEREOF, **NEVADA STATE BANK** has executed this Subordination Agreement as of the date first above written.

**NEVADA STATE BANK,**

  
Name: **L. MERRILL RIGGS**  
Title: **VICE PRESIDENT**

ACKNOWLEDGED and consented to by Trustors:

  
**CHRISTOPHER PASSAS**

*see attach*

**JEANNINE PASSAS**

WHEN RECORDED RETURN TO:  
NEVADA STATE BANK  
Subordination Department  
P.O. Box 30160, Salt Lake City, UT 84130-0160  
18 48830004000174  
APN 142033610004

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Name: **L. MERRILL RIGGS**  
Title: **VICE PRESIDENT**

ACKNOWLEDGED and consented to by Trustors:

  
**CHRISTOPHER PASSAS**

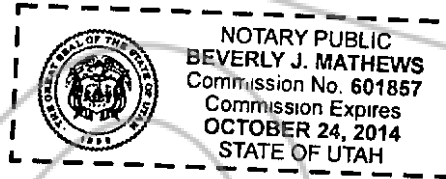
**JEANNINE PASSAS**

STATE OF UTAH  
COUNTY OF SALT LAKE

On March 18, 2013, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L. Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews  
Notary Public



STATE OF NEVADA  
COUNTY OF \_\_\_\_\_ :ss

On \_\_\_\_\_ before me \_\_\_\_\_ a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

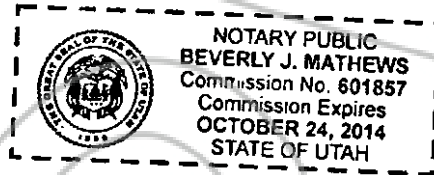
\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

STATE OF UTAH  
COUNTY OF SALT LAKE

On March 18, 2013, before me Beverly Mathews a Notary Public in and for said County and State, personally appeared, L. Merrill Riggs, Vice President of **NEVADA STATE BANK**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly Mathews  
Notary Public



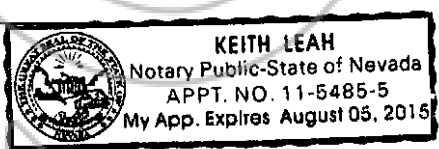
STATE OF NEVADA

COUNTY OF Douglas :SS

On 8/22/13 before me KEITH LEAH a Notary Public in and for said County and State, personally appeared CHRISTOPHER AND JEANNINE PASSAS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Keith Leah  
Notary Public  
My Commission Expires: \_\_\_\_\_



**EXHIBIT "A"**

SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA:

LOT 4, IN BLOCK 3, AS SET FORTH ON THE MAP OF MOUNTAIN VIEW ESTATES NO. 2, FILED FOR RECORD ON OCTOBER 24, 1979, IN BOOK 1079, PAGE 1962, AS DOCUMENT NO. 38123, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

TAX ID NO: 1420-33-610-004

BEING THE SAME PROPERTY CONVEYED BY GRANT, BARGAIN, SALE DEED  
GRANTOR: CHRISTOPHER M. PASSAS, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY  
GRANTEE: CHRISTOPHER M. PASSAS AND JEANNINE I. PASSAS, HUSBAND AND WIFE AS JOINT TENANTS  
DATED: 02/14/2007  
RECORDED: 02/27/2007  
DOC#/BOOK-PAGE: 0695989

ADDRESS: 1311 SANDEN LN, MINDEN, NV 89423

END OF SCHEDULE A



+U04244197-

7753 8/29/2013 78999474/2