APNs: 1418-10-702-005; 1418-10-702-006; 1418-10-802-003; 1418-10-802-006; and

1418-10-802-007

Recording requested by and after recording, return to:

Lawrence Wayne Ruvo 24 Sawgrass Court Las Vegas, Nevada 89113 Doc Number: 0833347

11/04/2013 03:24 PM OFFICIAL RECORDS Requested By TSI TITLE & ESCROW

DOUGLAS COUNTY RECORDERS Karen Ellison - Recorder

Page: 1 Of 11 Fee: \$ 24.00



COOPERATION AGREEMENT

This COOPERATION AGREEMENT ("Agreement") is made this 4 day of October; 2013, by and between the following parties:

CLAF, LLC, a Nevada limited liability company ("CLAF"), of 24 Sawgrass Court, Las Vegas, Nevada 89113;

Lawrence Wayne Ruvo, Trustee of the Lawrence Wayne Ruvo Living Trust, 1989 U/A/D/ 10/11/89 ("Trust"), of 24 Sawgrass Court, Las Vegas, Nevada 89113;

Postmistress Properties L.L.C., a Nevada limited liability company ("Postmistress"), of 24 Sawgrass Court, Las Vegas, Nevada 89113; and,

TLSH INVESTMENTS LLC, a Nevada limited liability company ("TLSH"), of 4322 N.E. 23rd Avenue, Fort Lauderdale, Florida 33308.

CLAF, Postmistress and Trust are hereinafter collectively called "Ruvo."

TLSH, CLAF, Postmistress and Trust are hereinafter collectively called the "Parties" and each singularly is referred to as a "Party."

RECITALS

1. CLAF is the owner of certain real property located in the unincorporated area of Douglas County, Nevada, commonly known as 2055 Glenbrook Road, as adjusted by that certain Record of Survey Supporting a Boundary Line Adjustment, recorded in the office of the County Recorder of Douglas County, Nevada, on October 11, 2013, as Doc # Book 1013 Page 275 ("BLA Map"), more particularly described as follows: See Exhibit "A" attached hereto and made a part hereof ("the Lakeshore House").



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2. Trust is the owner of certain real property located in the unincorporated area of Douglas County, Nevada, commonly known as 1960 Glenbrook Inn Road, current APN 1418-10-702-006.

- 3. Postmistress is the owner of certain real property located in the unincorporated area of Douglas County, Nevada, commonly known as: (1) 1949 Glenbrook Inn Road, as adjusted by the BLA Map; (2) 1955 Glenbrook Road, current APN 1418-10-802-006; and (3) 1951 Glenbrook Inn Road, current APN 1418-10-802-007.
- 4. Ruvo and/or its predecessors in interest to the properties described above have signed and caused to be recorded the following instruments
 - a. DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS By and Between The Glenbrook Homeowners Association and the Ruvo Parties, dated August 26, 2013, and recorded September 9, 2013, in Book 913, Page 1527, Document # 230156 Douglas County Records;
 - b. DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS PROJECT AREA FOR DENSITY CALCULATIONS, recorded May 12, 2011, in Book 0511, Page 2114, Document # 0783129 of Douglas County Records;
 - c. DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS PROJECT AREA AND COVERAGE CALCULATION, recorded January 15, 1999, in Book 0199, Page 2735, Document # 0458821 of Douglas County Records;
 - d. DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS CONSOLIDATING PARCELS FOR SHOREZONE USES, recorded on June 1, 2006, in Book 0606, Page 00228 as Document # 0676369 of Douglas County Records;
- 5. Ruvo and TLSH have signed and caused to be recorded a certain BUOY USE AND MAINTENANCE AGREEMENT, of even date herewith which will be recorded concurrently herewith in the office of the Douglas County Recorder.
- 6. This Agreement is being executed in connection with TLSH's acquisition of the Lakeshore House from CLAF. The grant, bargain, and sale deed ("Deed"), of even date herewith, by which CLAF (as Grantor) has conveyed or will convey the Lakeshore House to TLSH (as Grantee) provides, among other things, certain



reservations, easements, covenants, conditions, and restrictions as set forth therein. Capitalized terms used but not defined herein shall have the meanings set forth in the Deed.

7. This Agreement is intended to assure reasonable and good faith cooperation between and among the Parties and their successors in interest to the properties described herein in regard to any future project application to the Tahoe Regional Planning Agency and its successor agencies ("TRPA") and other agency permit applications that triggers project area calculations or other project area considerations by TRPA or any other agencies having jurisdiction over the subject matter hereof such that TRPA and/or such agencies require the signatures of the owners of two or more of said properties as a requirement of project review or project approval.

AGREEMENT

- 1. Cooperation. TLSH hereby acknowledges and agrees that pursuant to the various recorded instruments listed above, the Lakeshore House is tied to other properties for various land and shorezone preservation purposes, including, without limitation, for: (1) density calculations, and/or (2) land coverage calculations and/or (3) shorezone uses. Thus, the Parties hereby agree to cooperate with one another in order to address or rectify any issues related to the foregoing matters upon the reasonable request of any Party.
- 2. Consents to Buoy Permitting. TLSH and all future owners of the Lakeshore House hereby grant and will continue to grant all consents necessary or otherwise reasonably requested by Ruvo, including the execution and delivery upon the request by Ruvo of any consents, and/or documents that may be reasonably requested or otherwise required for Ruvo to apply for, obtain, and/or renew all relevant permits and approvals to maintain, repair, reconstruct, modify and/or expand the Buoy field for so long as Ruvo continues to own any part of or have any ownership interest in any of the Buoys.
- 3. Consents to Pier, Boating Facility, and Shorezone Use Permitting. TLSH and all future owners of the Lakeshore House hereby grant and will continue to grant all consents necessary or otherwise reasonably requested by Ruvo, including the execution and delivery upon the request by Ruvo of any consents, and/or documents that may be reasonably requested or otherwise required for Ruvo to apply for, obtain, and/or renew all relevant permits and approvals to maintain, repair, reconstruct, modify and/or expand the Pier, boatlifts, and/or Buoys and

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shorezone uses for so long as Ruvo continues to own any part of or have any ownership interest in the Pier, boatlifts, and/or Buoys.

- 4. Consents to Pier, Boatlift, Buoys, and Shorezone Operation. TLSH and all future owners of the Lakeshore House hereby consent, and will at all times in the future consent to Ruvo's operation of, interest in, and ownership of the Pier, boatlifts, and/or any of the Buoys, for so long as Ruvo continues to own any part of or have any ownership interest in the Pier and/or any of the Buoys.
- 5. Execution of Future Documents. In order to facilitate and assure Ruvo's continued and uninterrupted operation of the Pier and Buoys, TLSH and all future owners of the Lakeshore House will execute, acknowledge and deliver upon request by Ruvo of any consents, and/or other documents that may be reasonably requested or otherwise required by Ruvo to apply for, obtain, or renew all relevant permits and approvals to maintain, repair, reconstruct, modify and/or expand the Pier, boatlifts, and/or any of the Buoys, and shorezone uses.
- 6. Future Projects. The Parties hereby declare that, in the case of any future project application with respect to any parcel of property described herein that triggers project area calculations or other project area considerations by TRPA such that TRPA or any other agencies having jurisdiction over the subject matter hereof or their respective successors requires the signatures of the owners of two or more of said properties as a condition or requirement of project review or project approval, each Party and its successors in title to its property described herein agrees that it shall execute, acknowledge and deliver each and every reasonable and good faith TRPA or other agency permit application tendered by one of the other Parties seeking development or other planning objectives allowed or reasonably contemplated by applicable planning rules and regulations, and further agrees that any such consent will not be unreasonably withheld. Consents shall be given on behalf of projects that are demonstrated to be consistent with the restrictions and reservations contained in the Deed.
- 7. Deed Reservation. As referenced in Recital 6 above, the Deed from CLAF (as Grantor) to TLSH (as Grantee) provides, among other things, certain reservations, easements, covenants, conditions, and restrictions as set forth therein. CLAF has accordingly reserved, among other things, certain rights in a Pier, Coverage and Unit of residential use as set forth in the Deed. Without limiting the foregoing reservations, TLSH hereby acknowledges and agrees that

the Coverage and the Unit have been or will be conveyed to Ruvo or a third party, and therefore, TLSH shall have no right, title, or interest in or to the Coverage or the Unit, except as may be expressly provided in the Deed. TLSH hereby acknowledges and agrees that should the Coverage and the Unit require TLSH to execute certain consents and/or documents to sever the Coverage and/or the Unit from the Property or otherwise assign and convey the Coverage and/or the Unit, TLSH will cooperate and execute documents in order to accomplish the severance, transfer, and/or conveyance. Furthermore, pursuant to the TRPA Code of Ordinances, the reservations contained in the Deed may result in TLSH's inability to further develop or construct further improvements upon the Property by use of the Coverage and the Unit of use unless TLSH, at its sole expense, is able to develop the Property by relocating existing land coverage and/or making improvements that do not affect land coverage.

- 8. Savings Clause. In the event that the TRPA or any other authority, organization, entity or company rejects or fails to accept or acknowledge any of CLAF's reservations contained herein or in the Deed, it shall not in any manner permit TLSH to utilize the Pier, the Unit, or the Coverage, nor shall it allow TLSH to use the Coverage or the Unit for any future construction project, nor shall it grant any rights to TLSH in the Pier, Coverage, or Unit, all of which are expressly reserved to the Ruyo Parties herein.
- 9. Running with the Land. This Agreement shall be deemed a covenant running with the land, or an equitable servitude, as the case may be, and shall be binding on each Party and each Party's assigns, and all persons acquiring or owning any interest in the properties described herein.
- 10. Remedies. In the event of an unjustified material breach of this Agreement, this Agreement may be specifically enforced, in addition to any other remedy allowed by law or equity. In the event of any such dispute, the prevailing Party shall be entitled to recover from the nonprevailing Party reasonable attorneys' fees and costs.
- 11. Time. Time is of the essence.

IN WITNESS WHEREOF, Declarants have executed this Agreement on the day and year written below.

[SIGNATURES AND ACKNOWLEDGEMENTS ON FOLLOWING PAGES]

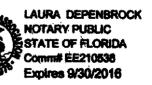
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DATED as of this 22 day of ____ CLAF, LLC, a Nevada Limited Liability Company W. Rulvo Living Trust, dated 1989 By: Lawrence Title: Manager By: Name L Title: Trustee STATE OF NEVADA) ss: COUNTY OF CLARK This instrument was acknowledged before me on <u>Ott. 22</u>, 2013, by Lawrence W. Ruvo, as Trustee of the Lawrence W. Ruvo Living Trust, dated 1989, as Manager of CLAF, LLC, a Nevada limited liability company. / NOTARY PUBLIC / My Commission expires: [SIGNATURES AND ACKNOWLEDGEMENTS CONTINUED ON FOLLOWING PAGE]

PAULA A. DELLIGATTI
Notary Public, State of Nevada
Appointment No. 03-80692-1
My Appl. Expires Feb 11, 2015

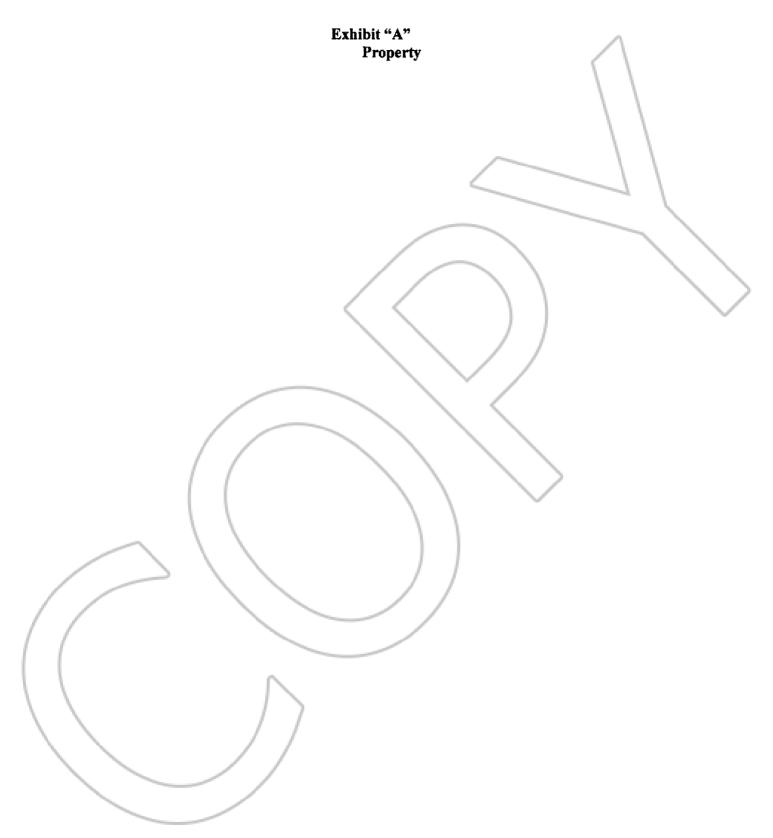
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TLSH Investments LLC, a Nevada limite liability company	ed
By: Clemons, its duly authorized Manage	er \
or Managing Member	
By: Susan Clemons, its duly authorized Manag or Managing Member	er
STATE OF NEVADA) ss:	
COUNTY OF BROWARD) This instrument was acknowledged before	me on, 2013, by Gary Clemons,
as manager of TLSH Investments LLC.	The De-
FLORIDA STATE OF NEVADA	NOTARY PUBLIC My Commission expires: LAUNA DEPENSIONE
COUNTY OF BROWARD)	MOTARY PUBLIC STATE OF FLORIDA Comm# EE210638 Expires 9/30/2016
This instrument was acknowledged before as manager of TLSH Investments LLC.	$\Delta t + 21$
	The Augustian of the Au
	NOTARY PUBLIC 9/30/16 My Commission expires: 9/30/16
[SIGNATURES AND ACKNOWLEDGE	EMENTS CONTINUED ON FOLLOWING PAGE]



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Lawrence Wayne Ruvo Living Trust, 1989
Name: Lawrence Wayne Růvo Title: Trustee
STATE OF NEVADA) SS. County of
This instrument was acknowledged before me on
Notary Public My Commission expires: 2/11/2015
PAULA A. DELLIGATTI Notary Public, State of Nevada Appointment No. 03-80692-1 My Appt. Expires Feb 11, 2015 Name: Lawrence Wayne Ruvo Title: Manager STATE OF NEVADA
Ss. County of
Notary Public My Commission expires: 2/1/20 Notary Public, State of Nevada Appointment No. 03-80692-1



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