

DOC # 834002
11/18/2013 11:51AM Deputy: PK
OFFICIAL RECORD
Requested By:

Assessor's Parcel Number
1420-33-312-043

Recording Requested By:

Nevada Affordable Housing Assistance
Corporation 205 E. Warm Springs Rd,
Suite 105,
Las Vegas, NV 89119

NAHAC
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 4 Fee: \$17.00
BK-1113 PG-3519 RPTT: 0.00



_____(Space Above This Line For Recording Data)_____

SUBORDINATE DEED OF TRUST

This Subordinate Deed of Trust is entered into by and between
Deanna Lynn Olvera Luis Enrique Olvera-Montes
with a mailing address of 1248 Wrangler Circle
Minden NV 89423
as Trustor (herein "Borrower"), and the NEVADA AFFORDABLE HOUSING ASSISTANCE
CORPORATION as Trustee and Beneficiary (herein "Lender"), with a mailing address which
is 205 E. Warm Springs Rd, Suite 105, Las Vegas, NV 89119.

Borrower, in consideration of the sum of \$ 9000.00 as evidenced by that certain
Promissory Note (the "Note") of even date herewith executed by Borrower to the order of
Lender, and other good and valuable consideration, the receipt and sufficiency of which is
hereby acknowledged, irrevocably grants, bargains, sells and conveys to Trustee with the
power of sale, the following:

1. The real property (the "Real Property") described below:
See Exhibit A

Parcel No.: 1420-33-312-043
PROPERTY ADDRESS: 1248 Wrangler Circle
Minden NV 89423



The Note shall be repaid in accordance with the schedule set forth in both the Note and herein below if Borrower sells or transfers the Property and does not continue to occupy the Property as Borrower's primary residence for the term of the Note.

The Effective Date shall be the date of this Subordinate Deed of Trust.

Months resided in Residence after the Effective Date	Collectable amount as percent of loan
Less than 12 months	100%
12 months and a day to 24 months	66.66%
24 months and a day to 36 months	33.33%

Borrower hereby agrees as follows:

- A. To own the Property as Borrower's principal residence during the term of the Note.
- B. To not refinance the first mortgage loan if such a refinance would decrease Borrower's equity in the Property or provide cash back to Borrower for three (3) years from date of this Subordinate Deed of Trust.
- C. Borrower agrees to not sell, transfer, dispose of, encumber or alter the intended use of all or any part of the fee simple interest in the Property or any interest therein (including a beneficial interest).
- D. To secure to Lender: (a) the repayment of the indebtedness evidenced by the Note, together with interest thereon, and all renewals, extensions and modifications thereof; (c) the performance of all covenants, agreements and obligations of Borrower under the Note.
- E. The loan will only be repayable if the borrower sells the property before the 36 month time period expires and there is sufficient equity to pay the loan.

Notwithstanding anything contained in this Subordinate Deed of Trust to the contrary, this Subordinate Deed of Trust and the obligations contained herein shall automatically terminate on the third anniversary of this Subordinate Deed of Trust or the first day of the 37th month, whichever comes first; provided, however there does not exist, at such time, any uncured event or default under either this Deed of Trust.

Borrower's failure to comply with the covenants contained herein or with any terms or conditions of the Note, shall constitute a default under this Subordinate Deed of Trust. Upon such default, Lender may send a written notice to Borrower stating the default, request immediate payment of the Note, in accordance with the chart set forth above, all reimbursable costs and expenses, including attorneys' fees, the Lender shall have all legal and equitable remedies available under law, including the right to foreclose this Subordinate Deed of Trust.



This Subordinate Deed of Trust shall be governed by the laws of the State of Nevada.

Witness the execution hereof this 23 day of SEPT, 20 13.

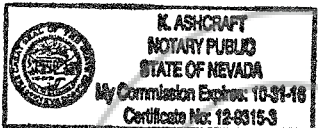
Signed and acknowledged
In the presence of:

Deanna Lynn Olvera
Deanna Lynn Olvera

Luis Enrique Olvera Montes
Luis Enrique Olvera-Montes

STATE OF NEVADA
COUNTY OF CARSON SS:

BE IT REMEMBERED, that on this 23 day of SEPT, 20 13,
before me, the subscriber, a Notary Public in and for said County and State, personally
came, DEANNA LYNN AND LUIS ENRIQUE OLVERA - MONTES, Borrower, (married or
single) in the foregoing Subordinate Deed of Trust, and acknowledged the signing thereof
to be their voluntary act and deed.



K. Ashcraft
Notary Public

K. Ashcraft
Notary Public
State of Nevada
My Commission Expires: 10-31-16
Certificate NO: 12-9315-3

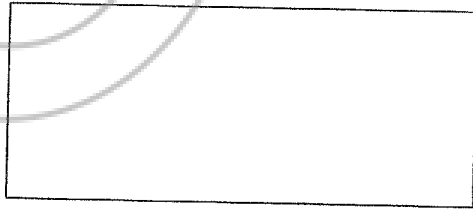




Exhibit "A"

LOT 198 AS SET FORTH ON THE FINAL MAP OF WILDHORSE UNIT NO 6, AS PLANNED UNIT DEVELOPMENT FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON MARCH 15, 1994 IN BOOK 394, PAGE 2741, AS DOCUMENT NO.332336

