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7 Westport
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CAPTION HEADING:

Memorandum of Leases, Use Rights, Estoppel, Subordination, NonDisturbance
Agreement and Consent
(Tahoe Summit Village)

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Raymond J. Gaskill, Esq.
7 Westport
Irvine, CA 92620

MEMORANDUM OF LEASES, USE RIGHTS, ESTOPPEL,
SUBORDINATION, NONDISTURBANCE AGREEMENT AND CONSENT
(Tahoe Summit Village)

This Memorandum of Leases, Use Rights, Estoppel, Subordination, Nondisturbance Agreement and Consent, dated as of April 1, 2013, is by and between 2220814 Manitoba, Ltd. (“Manitoba”), GeoHoliday Developments, Inc., a Bahamian corporation (the “Canadian Club Developer”), GeoPremiere Resorts (Canada), Ltd., an Ontario corporation (the “Canadian Club”), GRH Developments Inc., a Bahamian corporation (the “Bahamian Club Developer”), GeoHoliday International, Inc., a Bahamian corporation (the “Bahamian Club”), Geo Development Colorado, Inc., a Colorado corporation (the “Denver Club Developer”), Geo Development Corp., an Ontario corporation (“GD Corp”), Geo Holiday Inc., a Colorado corporation (the “Denver Club”), Alex E. Burstein, an individual (“Burstein”), Donegal Properties, LLC, a Nevada limited liability company (“Donegal”), GeoPremier Properties (Florida), Inc., a Florida corporation (“GPF”), and Geo Development Colorado, Inc., a Colorado corporation (“GDC”), with reference to the following:

W I T N E S S E T H:

1. Units 201, 202, 203, 204, 205, 207 and 208. Manitoba, as “Lessor”, and GPD, as “Lessee”, entered into a Lease Agreement dated November 30, 1989 (the “Manitoba Lease”), for the rental of that certain real property (the “Premises”) located within the Tahoe Summit Village resort (“Tahoe Summit Village”) in Douglas County, Nevada, consisting of Unit Nos. 1, 2, 3, 4, 5, 7 and 8 of Tahoe Summit Village Unit No. 2, as set forth on the Condominium Map of Lot 29 thereof, recorded February 26, 1981 as Document No. 53846, Official Records of Douglas County, Nevada, upon the terms and conditions stated therein. The Manitoba Lease is for a term ending on December 1, 2039, with rent therefor payable in full in advance. GPD then subleased the Premises to GPC pursuant to a Sublease dated November 30, 1989 (the “Manitoba Sublease”).

2. Various parties, as “Lessor”, and Canadian Club Developer, as “Lessee”, entered into various written or verbal lease arrangements substantially similar to Manitoba Lease, except for variations in the expiration dates and the rental amounts, for the rental of other condominium units within Tahoe Summit Village (the “Other Canadian Club Leases”). Canadian Club Developer, as Sublessor, subleased the condominium units described therein (the “Other



Canadian Club Subleases") to the Canadian Club on terms substantially similar to the Manitoba Sublease.

3. Various parties, as "Lessor", and the Bahamian Club Developer, as "Lessee", entered into various written or verbal lease arrangements substantially similar to Manitoba Lease, except for variations in the expiration dates and the rental amounts, for the rental of other condominium units within Tahoe Summit Village (the "Bahamian Club Leases"). The Bahamian Club Developer, as Sublessor, subleased the condominium units described therein (the "Bahamian Club Subleases")

4. Bahamian Club Developer entered into various Use Rights Agreements with the Bahamian Club including, without limitation, a Use Rights Agreement between Bahamian Club Developer and the Bahamian Club dated January 1, 2004 (collectively, the "Use Rights Agreements"), which Use Rights Agreements conferred upon the Bahamian Club and its members the right to utilize the properties described in accordance with the Master Agreement and the governing instruments of the Bahamian Club; and

5. The Denver Club Developer acquired certain inventory and conveyed that inventory to the Denver Club for the use and enjoyment of Denver Club members, with the Denver Club assuming responsibility for the associated expenses (the "Denver Club Arrangements").

6. The Manitoba Lease, the Manitoba Sublease, the Other Canadian Club Leases, the Other Canadian Club Subleases, the Bahamian Club Leases, the Bahamian Club Subleases, and the Denver Club Arrangements were modified and amended from time to time by agreement of the parties thereto (collectively, the "TSV Club Leases").

7. Each of the TSV Club Leases described above were entered into (a) with respect to the Bahamian Club, as pursuant to a Master Agreement between GD Corp and the Bahamian Club dated January 1, 2004 (the "Bahamian Club Master Agreement"), which Master Agreement replaced and superseded that certain Master Agreement dated January 1, 1996 between the Bahamian Club Developer and the Bahamian Club, (b) with respect to Canadian Club, as pursuant to a unrecorded Master Agreement dated November 20, 1986 (the "Canadian Club Master Agreement") between the Canadian Club (through its predecessor in interest) and the Canadian Club Developer, as successor in interest to GeoPremiere Development Ltd, formerly known as World Class Resorts (Canada) Inc. (an affiliate of GD Corp), or (c) with respect to the Denver Club, as pursuant to an undocumented Master Agreement between the Denver Club Developer and the Denver Club (the "Denver Club Master Agreement"), on terms substantially similar to the Bahamian Club Master Agreement.

8. Title Transfers. Various transfers of title to the Tahoe Summit Village condominium units described in the TSV Club Leases have taken place since the effectiveness of the various Master Agreements, and various additional transfers of title are taking place to Donegal pursuant to various deeds which are to be recorded through a various conveyances being documented concurrently herewith. Donegal, Burstein, the Denver Club Developer, the Denver Club, GD Corp (formerly Monyx Properties, Ltd) and GPF are hereinafter referred to as



“Owners” subject, in the case of Donegal, to the recording of the applicable deed. Upon the recording of the various deeds, the ownership of the timeshare interests in the Tahoe Summit Village condominium units will be as described on Exhibit “A”, Schedules “A-1” (Lot 28), “B-1” (Lot 29) and “C-1” (Lot 33) attached hereto.

9. As contemplated under the Bahamian Club Master Agreement, the Bahamian Club Developer and the Bahamian Club entered into various Use Rights Agreements, without limitation, a Use Rights Agreement between the Bahamian Club Developer and the Bahamian Club dated June 1, 1993, a Use Rights Agreement between the Bahamian Club and the Bahamian Club Developer dated January 1, 1996, and a Use Rights Agreement between the Bahamian Club Developer and the Bahamian Club dated January 1, 2004 (collectively, the “Bahamian Club Use Rights Agreements”).

10. With respect to the Bahamian Club Master Agreement, the Canadian Club Master Agreement, the Leases, Subleases and the Use Rights Agreements described above, Manitoba, the Canadian Club Developer, the Bahamian Club Developer, the Denver Club Developer, GD Corp, Burstein, Donegal, and GPF (a) except as to the undocumented Leases, Subleases, and Use Rights Agreements, acknowledge receipt of copies thereof, (b) consent to the terms thereof, (c) acknowledge that the Leases, Subleases, and Use Rights Agreements, and the Master Agreements are in full force and effect, (d) have no knowledge that any party thereto is in default thereof, (e) subordinates their applicable interest as “Lessor” or “Sublessor” under any of the Leases or Subleases (as applicable), or as “Developer” or as “Owner”, as applicable, to the rights of the parties entitled to use and possession of the Premises under the Use Rights Agreements and their respective officers, directors, members, successors and assigns, including the right to occupy the Premises in furtherance of and in accordance with the governing documents of the Canadian Club, the Bahamian Club, and the Denver Club, (f) agree to give written notice to Donegal Properties, LLC, PO Box 4184, Stateline, Nevada 89449 in the event of (i) any notice of default issued by the Owners or Lessors under the Leases or Subleases, or (ii) any notice of default given by the “Developer” under the Use Rights Agreements, and to accept the tender of a cure by Donegal in the event of any such notice of default, and (g) agrees that so long as there is no default under the applicable Lease, Sublease or the Use Rights Agreement, it shall not diminish or disturb the quiet and peaceful enjoyment of the parties entitled thereto.

11. Should there be any inconsistency between the terms of this instrument and the Lease or Use Rights Agreement, the terms of the applicable Lease, Sublease or Use Rights Agreement shall prevail.

IN WITNESS WHEREOF, each of the parties hereto has executed this instrument as of the date first above written.

2220814 Manitoba, Ltd.,

a ONTARIO CORP

By J. L. Webster

Its DIRECTOR

MONDAY GeoPremiere Developments, INC,
a Bahamian corporation

By T. I. Delta

Its OFFICER

GeoPremiere Resorts (Canada), Ltd.,
an Ontario corporation

By J. L. Webster

Its DIRECTOR

GRH Developments Inc.,
a Bahamian corporation

By T. I. Delta

Its DIRECTOR

GeoHoliday International, Inc.,
a Bahamian corporation

By T. I. Delta

Its ASS. SECRETARY

Geo Development Colorado, Inc.,
a Colorado corporation

By J. L. Webster

Its DIRECTOR

Geo Development Corp.,
an Ontario corporation

By J. L. Webster

Its DIRECTOR

Geo Holiday Inc.,
a Colorado corporation

By J. L. Webster

Its DIRECTOR

Alex E. Burstein, an individual
A. E. B.

By _____

Its _____

Donegal Properties, LLC,
a Nevada limited liability company

By K. M. Webster

Its MANAGER

GeoPremier Properties (Florida), Inc.,
a Florida corporation

By J. L. Webster

Its DIRECTOR

ACKNOWLEDGMENT

State of Nevada)
County of Douglas)

On Nov 5, 2013, before me, Doris Azevedo, Notary Public, personally appeared Michael J. Muldoon, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature _____ (seal)





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CITY OF TORONTO)
PROVINCE OF ONTARIO) ss:

On this 23 day of OCTOBER, 20 13 before me appeared BETTY EISENSTADT to me known to be the person described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

My Commission Does Not Expire


Notary Public

CITY OF TORONTO)
PROVINCE OF ONTARIO) ss:

On this 23 day of OCTOBER, 20 13 before me appeared ALEX E. BURSTEIN to me known to be the person described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

My Commission Does Not Expire


Notary Public

CITY OF TORONTO)
PROVINCE OF ONTARIO) ss:

On this 23 day of OCTOBER, 20 13 before me appeared PETER ASHTON to me known to be the person described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

My Commission Does Not Expire


Notary Public

CITY OF)
PROVINCE OF) ss:

On this _____ day of _____, 20 _____ before me appeared _____ to me known to be the person described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

My Commission Does Not Expire

Notary Public

**EXHIBIT "A"**

Lot 28 - Tahoe Village Unit No. 2

All that certain lot, piece or parcel of land situate in the country of Douglas, State of Nevada, described as follows:

A Time Share interest comprised or the following:

Parcel One:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) Condominium Unit No. as set forth on Schedule A-1 in the condominium map of Lot 28, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53845, Official Records of Douglas County, State of Nevada, during the "Use Period" within the "Season" as set forth on Schedule A-1 as defined in the Declaration of Time Share Covenants, Conditions and Restrictions, originally recorded on April 5, 1983 as Document No. 78473, and as re-recorded May 24, 1983 as Document No. 80819 in the Official Records, Douglas County, State of Nevada, and the Declaration of Time Share Covenants, Conditions and Restrictions recorded on October 24, 1983 as Document No. 89976 and as amended by the First Amendment to Declaration of Time Share Covenants, Conditions and Restrictions recorded on November 10, 1983 as Document No. 090832 in the Official Records of Douglas County, State of Nevada.

(b) An undivided 1/9th interest in and to the common area designated, depicted and described in the Condominium map of Lot 28, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53845, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

Parcel Two:

A non-exclusive right to use the "Special Common Area" as defined, and for the purposes and on the terms and Conditions set forth, in that certain Declaration of Annexation (Tahoe Summit Village) and Grant, Bargain, and Sale Deed recorded May 27, 1987 in Book 587 at Page 2664 as Document No. 155368, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

Parcel Three:

A non-exclusive right to use the real property known as Common Area of the official map of Tahoe Village Unit No. 2, Recorded March 29, 1974 as Document No. 72495, Official Records of Douglas County, State of Nevada, as amended and modified, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973 as Document No. 63681, Official Records of Douglas County, State of Nevada, and as amended by Instruments recorded with said County and State on September 28, 1973 as Document No. 69063 in Book 973, Page 812 and July 2, 1976 as Document No. 01472 in Book 776, Page 87 of Official Records during and for the "Use Period" set forth in subparagraph (a) above.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said Use Period within said Season.

Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
01	Summer	1319-30-618-001	Burstein
01	Swing	1319-30-618-001	Burstein
02	Winter	1319-30-618-002	Burstein
02	Winter	1319-30-618-002	Burstein
02	Winter	1319-30-618-002	Burstein
02	Winter	1319-30-618-002	Burstein
03	Summer	1319-30-618-003	Burstein
03	Summer	1319-30-618-003	Burstein
03	Summer	1319-30-618-003	Burstein
03	Summer	1319-30-618-003	Burstein
03	Summer	1319-30-618-003	Burstein
03	Summer	1319-30-618-003	Burstein
03	Winter	1319-30-618-003	Burstein
03	Winter	1319-30-618-003	Burstein
03	Winter	1319-30-618-003	Burstein
03	Winter	1319-30-618-003	Burstein
03	Winter	1319-30-618-003	Burstein
04	Winter	1319-30-618-004	Burstein
04	Winter	1319-30-618-004	Burstein
04	Winter	1319-30-618-004	Burstein
04	Winter	1319-30-618-004	Burstein
04	Winter	1319-30-618-004	Burstein
04	Summer	1319-30-618-004	Burstein
04	Summer	1319-30-618-004	Burstein
05	Winter	1319-30-618-005	Burstein
05	Winter	1319-30-618-005	Burstein
05	Winter	1319-30-618-005	Burstein
05	Winter	1319-30-618-005	Burstein
05	Winter	1319-30-618-005	Burstein

Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

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Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
06	Winter	1319-30-618-006	Burstein
06	Winter	1319-30-618-006	Burstein
06	Winter	1319-30-618-006	Burstein
06	Winter	1319-30-618-006	Burstein
06	Winter	1319-30-618-006	Burstein
07	Summer	1319-30-618-007	Burstein
07	Summer	1319-30-618-007	Burstein
07	Winter	1319-30-618-007	Burstein
07	Swing	1319-30-618-007	Burstein
08	Summer	1319-30-618-008	Burstein
08	Summer	1319-30-618-008	Burstein
08	Summer	1319-30-618-008	Burstein
08	Summer	1319-30-618-008	Burstein
08	Winter	1319-30-618-008	Burstein
08	Winter	1319-30-618-008	Burstein
09	Winter	1319-30-618-009	Burstein
09	Summer	1319-30-618-009	GDC
01	Winter	1319-30-618-001	GDC
01	Summer	1319-30-618-001	GDC
01	Swing	1319-30-618-001	GDC
01	Swing	1319-30-618-001	GDC
01	Winter	1319-30-618-001	GDC
01	Summer	1319-30-618-001	GDC
01	Summer	1319-30-618-001	GDC
01	Summer	1319-30-618-001	GDC
01	Summer	1319-30-618-001	GDC



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Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
01	Summer	1319-30-618-001	GDC
01	Summer	1319-30-618-001	GDC
01	Winter	1319-30-618-002	GDC
02	Winter	1319-30-618-002	GDC
02	Swing	1319-30-618-002	GDC
02	Swing	1319-30-618-002	GDC
02	Swing	1319-30-618-002	GDC
02	Summer	1319-30-618-002	GDC
02	Summer	1319-30-618-002	GDC
02	Summer	1319-30-618-002	GDC
02	Summer	1319-30-618-002	GDC
02	Winter	1319-30-618-002	GDC
02	Swing	1319-30-618-002	GDC
03	Swing	1319-30-618-003	GDC
03	Swing	1319-30-618-003	GDC
03	Summer	1319-30-618-003	GDC
04	Swing	1319-30-618-004	GDC
04	Swing	1319-30-618-004	GDC
05	Winter	1319-30-618-005	GDC
05	Winter	1319-30-618-005	GDC
05	Winter	1319-30-618-005	GDC
05	Winter	1319-30-618-005	GDC
05	Swing	1319-30-618-005	GDC
05	Summer	1319-30-618-005	GDC
05	Summer	1319-30-618-005	GDC
06	Summer	1319-30-618-006	GDC
06	Summer	1319-30-618-006	GDC
06	Summer	1319-30-618-006	GDC

Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
06	Summer	1319-30-618-006	GDC
06	Swing	1319-30-618-006	GDC
06	Swing	1319-30-618-006	GDC
07	Summer	1319-30-618-007	GDC
07	Summer	1319-30-618-007	GDC
07	Summer	1319-30-618-007	GDC
07	Summer	1319-30-618-007	GDC
07	Winter	1319-30-618-007	GDC
07	Swing	1319-30-618-007	GDC
07	Swing	1319-30-618-007	GDC
08	Winter	1319-30-618-008	GDC
08	Winter	1319-30-618-008	GDC
08	Summer	1319-30-618-008	GDC
08	Summer	1319-30-618-008	GDC
08	Summer	1319-30-618-008	GDC
08	Swing	1319-30-618-008	GDC
09	Winter	1319-30-618-008	GDC
09	Winter	1319-30-618-008	GDC
09	Winter	1319-30-618-008	GDC
09	Summer	1319-30-618-008	GDC
09	Summer	1319-30-618-008	GDC
09	Winter	1319-30-618-009	GD Corp
01	Summer	1319-30-618-001	GD Corp
01	Swing	1319-30-618-002	GD Corp
02	Summer	1319-30-618-002	GD Corp
02	Summer	1319-30-618-002	GD Corp
02	Summer	1319-30-618-002	GD Corp

Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

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Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
03	Summer	1319-30-618-003	GD Corp
04	Swing	1319-30-618-004	GD Corp
04	Swing	1319-30-618-004	GD Corp
04	Swing	1319-30-618-004	GD Corp
04	Swing	1319-30-618-004	GD Corp
04	Winter	1319-30-618-004	GD Corp
04	Winter	1319-30-618-004	GD Corp
04	Summer	1319-30-618-004	GD Corp
05	Swing	1319-30-618-005	GD Corp
05	Swing	1319-30-618-005	GD Corp
06	Swing	1319-30-618-006	GD Corp
06	Swing	1319-30-618-006	GD Corp
06	Swing	1319-30-618-006	GD Corp
06	Swing	1319-30-618-006	GD Corp
07	Winter	1319-30-618-007	GD Corp
07	Swing	1319-30-618-007	GD Corp
07	Swing	1319-30-618-007	GD Corp
07	Swing	1319-30-618-007	GD Corp
07	Swing	1319-30-618-007	GD Corp
08	Swing	1319-30-618-008	GD Corp
08	Swing	1319-30-618-008	GD Corp
08	Swing	1319-30-618-008	GD Corp
08	Winter	1319-30-618-008	GD Corp
08	Swing	1319-30-618-008	GD Corp
08	Swing	1319-30-618-008	GD Corp
08	Swing	1319-30-618-008	GD Corp
09	Winter	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp

Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

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Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Summer	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
09	Swing	1319-30-618-009	GD Corp
08	Swing	1319-30-618-009	GD Corp
02	Winter	1319-30-618-002	Tahoe Village Summit HOA
03	Summer	1319-30-618-003	Tahoe Village Summit HOA



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Schedule A-1
Lot 28 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
07	Summer	1319-30-618-007	Tahoe Village Summit HOA
07	Winter	1319-30-618-007	Tahoe Village Summit HOA
07	Winter	1319-30-618-007	Tahoe Village Summit HOA

**EXHIBIT "B"**

Lot 29 - Tahoe Village Unit No. 2

All that certain lot, piece or parcel of land situate in the country of Douglas, State of Nevada, described as follows:

A Time Share interest comprised or the following:

Parcel One:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) Condominium Unit No. as set forth on Schedule B-1 in the condominium map of Lot 29, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53845, Official Records of Douglas County, State of Nevada, during the "Use Period" within the "Season" as set forth on Schedule B-1 as defined in the Declaration of Time Share Covenants, Conditions and Restrictions, originally recorded on April 5, 1983 as Document No. 78473, and as re-recorded May 24, 1983 as Document No. 80819 in the Official Records, Douglas County, State of Nevada, and the Declaration of Time Share Covenants, Conditions and Restrictions recorded on October 24, 1983 as Document No. 89976 and as amended by the First Amendment to Declaration of Time Share Covenants, Conditions and Restrictions recorded on November 10, 1983 as Document No. 090832 in the Official Records of Douglas County, State of Nevada.

(b) An undivided 1/9th interest in and to the common area designated, depicted and described in the Condominium map of Lot 28, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53845, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

Parcel Two:

A non-exclusive right to use the "Special Common Area" as defined, and for the purposes and on the terms and conditions set forth, in that certain Declaration of Annexation (Tahoe Summit Village) and Grant, Bargain, and Sale Deed recorded May 27, 1987 in Book 587 at Page 2664 as Document No. 155368, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

Parcel Three:

A non-exclusive right to use the real property known as Common Area of the official map of Tahoe Village Unit No. 2, recorded March 29, 1974 as Document No. 72495, Official Records of Douglas County, State of Nevada, as amended and modified, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973 as Document No. 63681, Official Records of Douglas County, State of Nevada, and as amended by Instruments recorded with said County and State on September 28, 1973 as Document No. 69063 in Book 973, Page 812 and July 2, 1976 as Document No. 01472 in Book 776, Page 87 of Official Records during and for the "Use Period" set forth in subparagraph (a) above.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said Use Period within said Season.

Schedule B-1
Lot 29 - Tahoe Village Unit No. 2

Schedule B-1

Lot 29 - Tahoe Village Unit No. 2

Schedule B-1

Lot 29 - Tahoe Village Unit No. 2

Schedule B-1

Schedule B-1
Lot 29 - Tahoe Village Unit No. 2

Schedule B-1
Lot 29 - Tahoe Village Unit No. 2



Schedule B-1
Lot 29 - Tahoe Village Unit No. 2

07	Swing	1319-30-617-007	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal

Schedule B-1
Lot 29 - Tahoe Village Unit No. 2

02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Summer	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Swing	1319-30-617-001	Donegal
02	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal
03	Winter	1319-30-617-001	Donegal

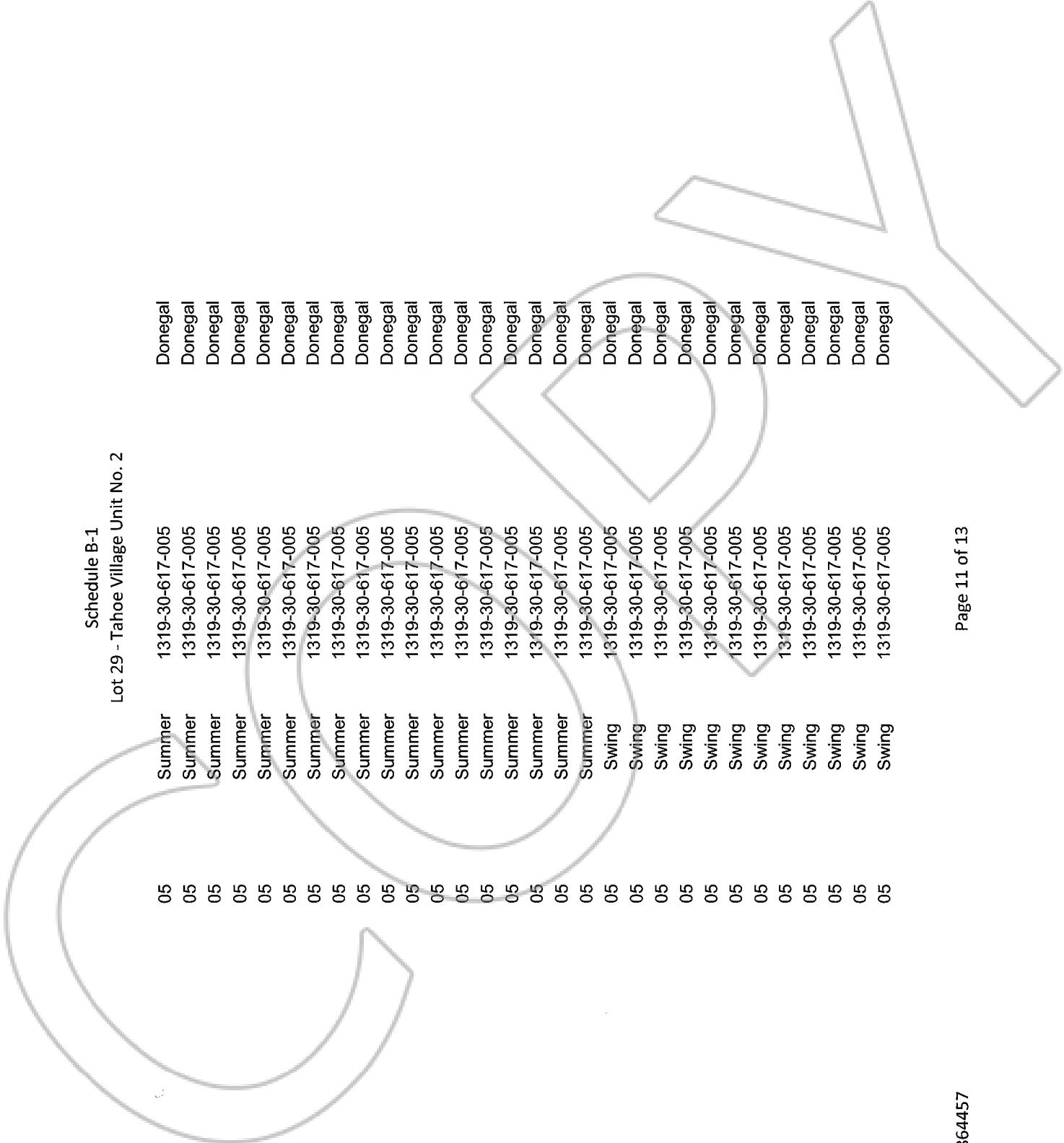
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Lot 29 - Tahoe Village Unit No. 2

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Lot 29 - Tahoe Village Unit No. 2

File# 2864457

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Schedule B-1
Lot 29 - Tahoe Village Unit No. 2





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Schedule B-1
Lot 29 - Tahoe Village Unit No. 2

08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Winter	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal
08	Summer	1319-30-617-006	Donegal

Schedule B-1
Lot 29 - Tahoe Village Unit No. 2



EXHIBIT "C"
Lot 33 - Tahoe Village Unit No. 2

All that certain lot, piece or parcel of land situate in the country of Douglas, State of Nevada, described as follows:

A Time Share interest comprised of the following:

Parcel One:

An Undivided 1/51st interest and to that certain condominium estate described as follows:

(a) Condominium Unit No. as set forth on Schedule C-1, Building B, as set forth in the condominium map of Lot 33, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53850, Official Records of Douglas County, State of Nevada, during the "Use Periods" within the "Season" as set forth on Schedule C-1 as defined in the Declaration of Time Share Covenants, Conditions and Restrictions, originally recorded on April 5, 1983 as Document No. 78473, and as re-recorded May 24, 1983 as Document No. 80819 in the Official Records, Douglas County, State of Nevada, and the Declaration of Time Share Covenants, conditions and Restrictions recorded on October 24, 1983 as Document No. 89976 and as amended by the First Amendment to Declaration of Time Share Covenants, Conditions and Restrictions recorded on November 10, 1983 as Document No. 090832 in the Official Records of Douglas County, State of Nevada.

(b) An undivided 1/11th interest in and to the common areas designated, depicted and described in the condominium map of Lot 33, Building B, Tahoe Village Unit No. 2, Third Amended Map recorded February 26, 1981, as Document No. 53850, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

Parcel Two:

A non-exclusive right to use the "Special Common Areas" as defined, and for the purposes and on the terms and conditions set forth, in that certain Declaration of Annexation (Tahoe Summit Village) and Grant, Bargain and Sale Deed recorded May 27, 1987 in Book 587 at Page 2664 as Document No. 155368, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (s) above.

Parcel Three:

A non-exclusive right to use the real property known as Common Areas on the Official map of Tahoe Village Unit No. 2, recorded March 29, 1947 as Document No. 72495, Official Records of Douglas County, State of Covenants, Conditions and Restrictions recorded January 11, 1973 as Document No. 63681, Official Records of Douglas County, State of Nevada, and as amended by instruments recorded with said County and State on September 28, 1973 as Document No. 69063 in Book 973, page 812 and July 2, 1976 as Document No. 01472 in Book 776, Page 87 of Official Records during and for the "Use Period" set forth in the subparagraph (s) above.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said Use Period within said Season.

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
12	Winter	1319-30-616-012	Burstein
12	Winter	1319-30-616-012	Burstein
12	Winter	1319-30-616-012	Burstein
12	Summer	1319-30-616-012	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Winter	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
14	Summer	1319-30-616-014	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Winter	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Swing	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
16	Summer	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein
17	Winter	1319-30-616-015	Burstein

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
20	Swing	1319-30-616-020	Burstein
20	Swing	1319-30-616-020	Burstein
20	Swing	1319-30-616-020	Burstein
20	Swing	1319-30-616-020	Burstein
20	Swing	1319-30-616-020	Burstein
20	Swing	1319-30-616-020	Burstein
20	Swing	1319-30-616-020	Burstein
20	Summer	1319-30-616-010	GDC
10	Summer	1319-30-616-010	GDC
10	Summer	1319-30-616-010	GDC
10	Winter	1319-30-616-010	GDC
10	Swing	1319-30-616-010	GDC
10	Swing	1319-30-616-010	GDC
10	Summer	1319-30-616-010	GDC
10	Winter	1319-30-616-010	GDC
10	Swing	1319-30-616-010	GDC
10	Winter	1319-30-616-010	GDC
10	Winter	1319-30-616-010	GDC
11	Swing	1319-30-616-011	GDC
11	Summer	1319-30-616-011	GDC
11	Summer	1319-30-616-011	GDC
11	Winter	1319-30-616-011	GDC
11	Winter	1319-30-616-012	GDC
12	Summer	1319-30-616-012	GDC

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
12	Summer	1319-30-616-012	GDC
12	Summer	1319-30-616-012	GDC
12	Swing	1319-30-616-012	GDC
13	Swing	1319-30-616-013	GDC
13	Swing	1319-30-616-013	GDC
14	Swing	1319-30-616-014	GDC
15	Swing	1319-30-616-015	GDC
18	Summer	1319-30-616-018	GDC
18	Summer	1319-30-616-018	GDC
18	Summer	1319-30-616-018	GDC
18	Summer	1319-30-616-018	GDC
18	Winter	1319-30-616-018	GDC
18	Winter	1319-30-616-018	GDC
18	Winter	1319-30-616-018	GDC
18	Winter	1319-30-616-018	GDC
19	Summer	1319-30-616-019	GDC
19	Winter	1319-30-616-019	GDC
19	Winter	1319-30-616-019	GDC
19	Winter	1319-30-616-019	GDC
20	Winter	1319-30-616-020	GDC
20	Winter	1319-30-616-020	GDC
20	Summer	1319-30-616-019	GDC
19	Summer	1319-30-616-020	GDC



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Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
20	Winter	1319-30-616-020	GDC
20	Winter	1319-30-616-020	GDC
20	Winter	1319-30-616-020	GDC
10	Winter	1319-30-616-010	GHD Properties (Florida), Inc.
12	Winter	1319-30-616-012	GHD Properties (Florida), Inc.
18	Winter	1319-30-616-018	GHD Properties (Florida), Inc.
18	Winter	1319-30-616-018	GHD Properties (Florida), Inc.
10	Winter	1319-30-616-010	GD Corp
10	Winter	1319-30-616-010	GD Corp
10	Winter	1319-30-616-010	GD Corp
10	Summer	1319-30-616-010	GD Corp
10	Summer	1319-30-616-010	GD Corp
11	Summer	1319-30-616-011	GD Corp
11	Summer	1319-30-616-011	GD Corp
12	Winter	1319-30-616-012	GD Corp
12	Winter	1319-30-616-012	GD Corp
12	Winter	1319-30-616-012	GD Corp
12	Summer	1319-30-616-012	GD Corp
12	Summer	1319-30-616-012	GD Corp
12	Swing	1319-30-616-012	GD Corp
12	Swing	1319-30-616-012	GD Corp
13	Swing	1319-30-616-013	GD Corp
13	Swing	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Summer	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
13	Winter	1319-30-616-013	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
14	Swing	1319-30-616-014	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp
15	Summer	1319-30-616-015	GD Corp

Schedule C-1
Lot 33 - Tahoe Village Unit No. 2



Schedule C-1
Lot 33 - Tahoe Village Unit No. 2

Condo Unit No.	Season	Assessor Parcel No.	Seller Entity
15	Winter	1319-30-616-015	GD Corp
15	Winter	1319-30-616-015	GD Corp
15	Winter	1319-30-616-015	GD Corp
16	Winter	1319-30-616-015	GD Corp
16	Swing	1319-30-616-015	GD Corp
18	Winter	1319-30-616-018	GD Corp
18	Winter	1319-30-616-018	GD Corp
18	Summer	1319-30-616-018	GD Corp
18	Summer	1319-30-616-018	GD Corp
18	Summer	1319-30-616-018	GD Corp
18	Swing	1319-30-616-018	GD Corp
18	Swing	1319-30-616-018	GD Corp
18	Swing	1319-30-616-018	GD Corp
18	Winter	1319-30-616-019	GD Corp
19	Summer	1319-30-616-011	Donegal
11	Summer	1319-30-616-012	Donegal
12	Swing	1319-30-616-018	Donegal
18	Winter	1319-30-616-019	Donegal
19			