

FIDELITY NATIONAL TITLE
MCLPC

DOC # 837828
02/06/2014 02:26PM Deputy: AR
OFFICIAL RECORD
Requested By:
Document Processing Solutions
Douglas County - NV
Karen Ellison - Recorder
Page: 1 of 4 Fee: \$42.00
BK-214 PG-612 RPTT: 0.00



Return to: Bank of the West
13505 California St
Mailstop: NE-BBP-01-V
Omaha, NE 68154
Prepared By: Dawn Blanchard
(402) 918-2404
NE BBP 02 P

[Space Above This Line For Recording Data]

50534
128. 03-211-002 **BANK OF THE WEST**
SUBORDINATION OF MORTGAGE OR DEED OF TRUST

1. Andrew J. Pappas and Jennifer A. Pappas, husband and wife, as joint tenants (whether one or more, "Borrower") has executed and delivered, or is about to execute and deliver, to Bank of the West a promissory note not to exceed a principal amount of \$408,000.00 evidencing Borrower's new first-lien residential mortgage loan (the "Mortgage Loan"), which is, or will be, secured by a mortgage/deed of trust on the real estate legally described as follows (the "Real Estate"): See Exhibit "A"

Said mortgage/deed of trust is or will be executed and delivered by Borrower (or such other mortgagor, trustor, or grantor as may be named therein) in favor of Bank of the West (or Mortgage Electronic Registration Systems, Inc. as nominee for Bank of the West) as beneficiary or mortgagee (the "1st Mortgage/Deed of Trust").



2. Andrew J. Pappas and Jennifer A. Pappas, husband and wife, as joint tenants, as mortgagor, trustor, or grantor, previously executed and delivered a mortgage/deed of trust on the Real Estate dated September 26, 2011 in favor of Bank of the West or its predecessor in interest as mortgagee or beneficiary, which mortgage/deed of trust secures payment of a promissory note or credit agreement in the original principal amount of \$250,000.00 and was recorded October 6, 2011 as Instrument/Document No. 790639 in Book _____ at Page _____ in the real estate records of Douglas County, state of NEVADA (the "2nd Mortgage/Deed of Trust").

3. Underwriting guidelines for the Mortgage Loan require that the 1st Mortgage/Deed of Trust be the first and superior lien on the Real Estate, despite it being recorded after the 2nd Mortgage/Deed of Trust. Therefore, in consideration of being able to make the Mortgage Loan, Bank of the West, as owner and holder of both mortgages/deeds of trust, hereby subordinates the 2nd Mortgage/Deed of Trust to the 1st Mortgage/Deed of Trust so that henceforth the lien of the 1st Mortgage/Deed of Trust shall be the first and superior lien on the Real Estate and the 2nd Mortgage/Deed of Trust shall hereinafter be a second-lien mortgage/deed of trust, regardless of recording dates.

4. This Subordination is effective only for a mortgage/deed of trust given to secure the first-lien Mortgage Loan made to Borrower by Bank of the West as lender, and shall be void and of no effect in the event Borrower obtains financing to be secured by the Real Estate from any other lender. This Subordination shall be binding on Bank of the West's successors and assigns under either mortgage/deed of trust, even if said instruments are separately assigned to different mortgagees or beneficiaries or the loans secured thereby otherwise transferred to different lenders.

BANK OF THE WEST.
a California state banking corporation,
Mortgage/Beneficiary.

By: Chas Dumont

Printed Name: CHAS DUMONT




STATE OF Nebraska)
COUNTY OF Douglas)

On Jan 30, 2014, before me, the undersigned, a Notary Public, duly commissioned and qualified for said county, personally appeared Chad Dumont of Bank of the West, who provided to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the person, or the entity on behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the state of California that the foregoing is true and correct.

WITNESS my hand and official seal.



Notary Public





Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF DOUGLAS, STATE OF Nevada, AND IS DESCRIBED AS FOLLOWS:

LOT 103, AS SHOWN ON THE MAP OF SKYLAND SUBDIVISION NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JULY 22, 1959, AS FILE NO. 14668.

TOGETHER WITH THE RIGHT OF ACCESS OVER LOTS 32 AND 33; AS SHOWN ON THE FILED MAP REFERRED TO HEREIN AS RESERVED IN THE DEED FROM STOCKTON GARDEN HOMES, INC., A CALIFORNIA CORPORATION TO SKYLAND WATER CO., A NEVADA CORPORATION, RECORDED FEBRUARY 5, 1960 IN BOOK 1 OF OFFICIAL RECORDS AT PAGE 268, DOUGLAS COUNTY, NEVADA.

Parcel ID: 1318-03-211-002

Commonly known as 1030 Lynn Way, Zephyr Cove, NV 89448
However, by showing this address no additional coverage is provided

