

DOC # 837843  
02/07/2014 09:22AM Deputy: AR  
OFFICIAL RECORD  
Requested By:  
Stewart Title - Carson  
Douglas County - NV  
Karen Ellison - Recorder  
Page: 1 of 3 Fee: \$16.00  
BK-214 PG-714 RPTT: 0.00



A.P.N. No.:	1420-07-818-024
Escrow No.:	01415-9108
Recording Requested By:	
Stewart Title	
When Recorded Mail To:	
William Joyce	
1711 LARK ELLEN DR.	
PASO ROBLES, CA 93446	

### MODIFICATION AGREEMENT

**THIS AGREEMENT**, made this 22nd day of January, 2014, by and between William L. Joyce, trustee of the William L. Joyce Trust U/d/t 8-31-98, First Party (Beneficiary) and Steven Prestwood and Barbara Prestwood, husband and wife as joint tenants, Second Party (Trustor)

#### WITNESSETH

**WHEREAS**, the Second Party is the owner of that certain real property described in the Deed of Trust dated March 26, 2010, executed by Steven Prestwood and Barbara Prestwood, husband and wife as joint tenants, as Trustor to Stewart Title of Nevada Holdings Inc. a Nevada Corporation, as Trustee, and William L. Joyce, Trustee of the William L. Joyce Trust u/d/t 8-31-98 as Beneficiary; which

Deed of Trust was recorded on 3-31-2010 in Book 310, Page 7196, as Document No. 761249, Official Records of Douglas County;

Which Deed of Trust was given as security for a Note dated 3-26-2010, in the sum of \$160,000.00, executed by Steven Prestwood and Barbara Prestwood, husband and wife as joint tenants, as Trustor to Stewart Title of Nevada Holdings Inc, as Trustee, and William L. Joyce, trustee of the William L. Joyce Trust u/d/t 8-31-98 as Beneficiary.

**AND WHEREAS**, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of the said Note;

**NOW THEREFORE**, in consideration of the promises and agreements hereafter contained to be performed by the Second Party, the Parties do hereby agree as follows:

Original balloon payment is due on 4-1-2015. A regular payment of \$959.28 will be paid on that date then the remaining principal balance of \$148,887.05 will be extended for 3 years at the rate of 5.32% when regular monthly payments of \$898.36 shall be due commencing on 5-1-2015 with a balloon payment due on 4-1-2018

Said modification of the terms of payment shall in no manner or respect alter any of the other terms, covenants and conditions of said Promissory Note or the Deed of Trust securing it.

The Second Party hereby represents and warrants that there are no other liens or encumbrances of any nature whatsoever on or against the real property mentioned in said Deed of Trust except as follows:



Escrow No.: 01415-9108

NONE

FIRST PARTY

William L. Joyce  
William L. Joyce, Trustee

SECOND PARTY

Steven Prestwood  
Steven Prestwood

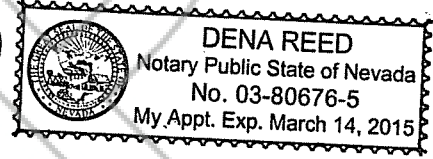
Barbara Prestwood  
Barbara Prestwood

State of NV )  
County of Douglas ) ss.

This instrument was acknowledged before me on the 29 day of January, 2014

By: William L. Joyce and Steven Prestwood  
Barbara Prestwood

Signature: Dena Reed  
Notary Public  
Dena Reed



~~State of \_\_\_\_\_ )  
County of \_\_\_\_\_ ) ss.~~

~~This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_~~

~~Signature: \_\_\_\_\_  
Notary Public~~



**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

**CIVIL CODE § 1189**

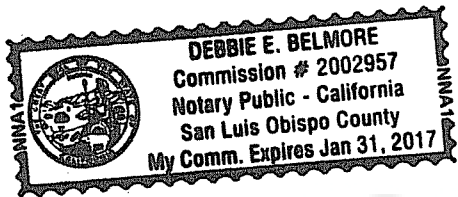
State of California

County of San Luis Obispo

On 1-27-14 before me, Debbie E. Belmore - Notary  
Date Here Insert Name and Title of the Officer

personally appeared William L. Joyce  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ authorized capacity(ies), and that by ~~his/her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: [Signature]  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

*Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.*

**Description of Attached Document**

Title or Type of Document: Mod And

Document Date: 1-22-14 Number of Pages: 2

Signer(s) Other Than Named Above: None

**Capacity(ies) Claimed by Signer(s)**

Signer's Name: William L. Joyce Signer's Name: \_\_\_\_\_

Corporate Officer — Title(s): \_\_\_\_\_  Corporate Officer — Title(s): \_\_\_\_\_

Individual

Partner —  Limited  General

Attorney in Fact

Trustee

Guardian or Conservator

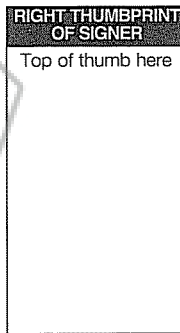
Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

Solo

**RIGHT THUMBPRINT OF SIGNER**

Top of thumb here



Individual

Partner —  Limited  General

Attorney in Fact

Trustee

Guardian or Conservator

Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

**RIGHT THUMBPRINT OF SIGNER**

Top of thumb here

