

APN# : 1318-09-810-003

Recording Requested By:
Western Title Company, Inc.
Escrow No.: 063752-CAL

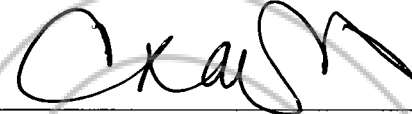
When Recorded Mail To:
Randal Baker
20000 Hiawatha Street
Chatsworth, CA 91311

Mail Tax Statements to: (deeds only)

(space above for Recorder's use only)

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain the social security number of any person or persons.
(Per NRS 239B.030)

Signature _____



Carrie Lindquist

Escrow Officer

This document is being
recorded as an
accommodation only.

Memorandum of Option

This page added to provide additional information required by NRS 111.312
(additional recording fee applies)



WHEN RECORDED MAIL TO:

RANDAL BAKER
20000 Hiawatha St
Chatsworth, CA 91311

MEMORANDUM OF OPTION

THIS MEMORANDUM OF OPTION ("Memorandum") dated April 16, 2014, is entered into between RANDAL B. BAKER individually and as Trustee of the Randal B. and Mallory D. Baker Revocable Trust dtd April 2, 2012 ("Optionee") and JOEL R. BAKER, an individual and as Trustee of the Trustee of THE ARLINE BROWNLIE BAKER TRUST FOR THE BENEFIT OF JOEL ROBERT BAKER dated 19th March 2012 (JOEL BAKER).

RECITALS

A. On or about April 17, 2014, Optionee and JOEL BAKER entered into an Option Agreement, pursuant to which Optionee may acquire JOEL BAKER's, or any successors interest, in real property, more particularly described in attached Exhibit A and incorporated herein by reference ("Premises").


B. Optionee and JOEL BAKER desire to execute this Memorandum to provide constructive notice of Optionee's rights under the Option to all third parties.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:


1. **Term.** Optionee's option shall be for Thirty (30) years, beginning April 18 2014 ("Commencement Date"), and ending at midnight on April 18, 2044.
2. **Option Terms.** This option for a one-half (1/2) interest in the Premises is pursuant to the Option, which is incorporated in this Memorandum by reference.
3. **Successors and Assigns.** This Memorandum and the Lease shall bind and inure to the benefit of the parties and their respective heirs, successors, and assigns, subject, however, to the provisions of the Option on assignment.
4. **Governing Law.** This Memorandum and the Option are governed by California law.

Executed as of the date first written above.

OPTIONEE:



 JOEL ROBERT BAKER, INDIVIDUALLY AND AS TRUSTEE OF THE ARLINE BROWNLIE BAKER TRUST FOR THE BENEFIT OF JOEL R. BAKER dated 19th March 2012



 RANDAL B. BAKER, INDIVIDUALLY AND AS TRUSTEE OF THE RANDAL B. AND MOLLORY D. BAKER REVOCABLE TRUST dtd April 2, 2012

[Notary Acknowledgement on next page]



CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

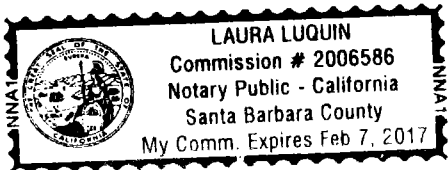
State of California

County of Santa Barbara }

On April 29 2014 before me, Laura Luquin Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Joel Robert Baker
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose ~~name(s)~~ name(s) are subscribed to the within instrument and acknowledged to me that ~~he/she/they~~ executed the same in ~~his/her/their~~ his/her/their authorized ~~capacity(ies)~~, and that by ~~his/her/their~~ his/her/their signature(s) on the instrument the ~~person(s)~~, or the entity upon behalf of which the ~~person(s)~~ acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Place Notary Seal Above

Signature [Signature]
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Memorandum of Option

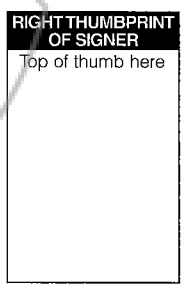
Document Date: April 29, 2014 Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

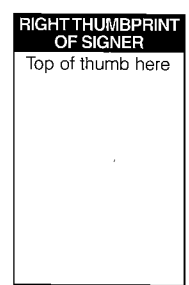
- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____



CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

State of California

County of Ventura

On 4-25-14 before me, Monica Carter, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Randal B. Baker
Name(s) of Signer(s)



who proved to me on the basis of satisfactory evidence to be the person~~s~~ whose name~~s~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she~~/~~they~~ executed the same in his/~~her~~/~~their~~ authorized capacity~~(ies)~~, and that by his/~~her~~/~~their~~ signature~~s~~ on the instrument the person~~s~~, or the entity upon behalf of which the person~~s~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: Monica Carter
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____ Signer's Name: _____

Corporate Officer — Title(s): _____ Corporate Officer — Title(s): _____

Individual Individual

Partner — Limited General Partner — Limited General

Attorney in Fact Attorney in Fact

Trustee Trustee

Guardian or Conservator Guardian or Conservator

Other: _____ Other: _____

Signer Is Representing: _____ Signer Is Representing: _____

