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05/07/2014 11:27 AM

OFFICIAL RECORDS

Requested By:
REVA LYNN DAMRON

DOUGLAS COUNTY RECORDERS
Karen Ellison - Recorder

Page: 1 of 3 Fee: \$ 16.00

Bk: 0514 Pg: 1331



Deputy: ar

APN 1420-18-214-089

APN _____

APN _____

FOR RECORDER'S USE ONLY

Secured Promissory Note
TITLE OF DOCUMENT

I, the undersigned, hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain personal information of any person or persons. (NRS 239B.030)

I, the undersigned, hereby affirm that the attached document, including any exhibits, hereby submitted for recording does contain personal information of a person or persons as required by law. State specific law: _____

Reva Lynn Damron
Signature

Reva Lynn Damron-Lender
Print Name & Title

WHEN RECORDED MAIL TO:

✓ Reva Lynn Damron
Marion Julianna McGrath

8801 SE 88th PL

Ocala FL 34472

SECURED PROMISSORY NOTE

\$27,000.00

[insert loan amount]

MAY 2, 2014

[insert location]

For value received, the undersigned ("Borrower"), hereby promises to pay to the order of Reva Lynn Damron and Marion Julianna McGrath ("Lender(s)"), the principal sum of Twenty-seven thousand dollars and zero cents (\$27,000.00) (the "Loan") together with any accrued and unpaid interest thereon in the manner described below.

This Promissory Note (the "Note") is referred to in and is executed and delivered in connection with that certain Security Agreement dates as of May 2, 2014, and executed by Borrower in favor of Lender(s) (the "Security Agreement"). Additional rights and obligations of Lender(s) are set forth in the Security Agreement.

1. **REPAYMENT:** The outstanding principal amount of the Loan and any accrued interest shall be fully due and payable UPON DEMAND of any holder of this Note.
2. **INTEREST:** The annual interest rate on the outstanding principal amount of the Loan from the date hereof until payment of the Note in full shall be four percent (4 %) or the maximum rate permissible by law, whichever is less.
3. **PREPAYMENT:** Borrower may prepay this Note in whole or in part, without penalty. Payments shall be applied first to accrued interest and the balance to the outstanding principal of the Loan.
4. **PAYMENT LOCATION:** All payments hereunder shall be made to such address as may from time to time be designated by any holder of this Note and must be made in United States funds.
5. **SECURITY:** This Note is secured by the Collateral described in the Security Agreement.
6. **DEFAULT AND ACCELERATION:** Borrower shall be in default under this Note upon any of the following: (a) failing to timely pay any principal amount due after demand is made, (b) Borrower dissolves, terminates its existence, or declares insolvency (c) Borrower files for relief under bankruptcy laws or any other laws for the benefit of creditors, (d) an involuntary petition is filed against Borrower under any bankruptcy laws (unless such petition is dismissed within 30 days), or (e) any default as described in the Security Agreement.

Upon the occurrence of any default Lender(s) may declare the unpaid principal of the Loan and all accrued interest on this Note immediately due pursuant to applicable law.

In the event the Note shall be in default and given to an attorney for collection or enforcement, or if suit is brought for collection or enforcement, or if it is collected or enforced through probate, bankruptcy, or other judicial proceeding, then Borrower shall pay Lender(s) all costs of collection and enforcement, including reasonably attorney's fees.

7. **BINDING EFFECT:** The covenants and conditions contained in this Note shall apply to and bind the Borrower and its heirs, legal representatives, successors and permitted assigns.

- 8. **CUMULATIVE RIGHTS:** The parties' rights under this Agreement are cumulative, and shall not be construed as exclusive of each other unless otherwise required by law.
- 9. **WAIVER:** The failure of the Lender(s) to enforce any part of this note shall not be deemed a waiver or limitation of the Lender(s)'s right to subsequently enforce and compel strict compliance with every provision of this Note. Furthermore, no waiver by Lender(s) of any default shall operate as a waiver of any other default or the same default on a future occasion.
- 10. **SEVERABILITY:** If any part or parts of this Note shall be held unenforceable for any reason, the remainder of this Note shall continue in full force and effect. If any provision of this Note is deemed invalid or unenforceable by any court of competent jurisdiction, and if limiting such provision would make the provision valid, then such provision shall be deemed to be construed as so limited.
- 11. **NOTICE:** Any notice required or otherwise given pursuant to this Note shall be in writing and mailed certified return receipt requested, postage prepaid, or delivered by overnight delivery service, addressed as follows:

LENDER(S):
Reva Lynn Damron
Marion Julianna McGrath

BORROWER:
Conley James Damron

Either party may change such addresses from time to time by providing notice as set forth above.

- 12. **GOVERNING LAW:** This Note shall be governed by and construed in accordance with the laws of the State of Nevada.

BORROWER:

[Signature]
 (Signature)

Conley James Damron
 (Name - Please Print)

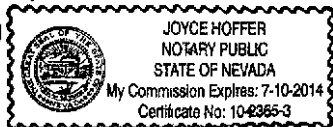
Borrower
 (Position, if applicable)

State of Nevada
 County of Carson City

This instrument was acknowledged before me on, 5/7/2014

By, Conley James Damron

(notary stamp)



[Signature]
 Notary officer