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Doc Number: **0842136**

05/07/2014 11:28 AM

OFFICIAL RECORDS

Requested By:
REVA LYNN DAMRON

DOUGLAS COUNTY RECORDERS
Karen Ellison - Recorder

Page: 1 of 6 Fee: \$ 19.00

Bk: 0514 Pg: 1334



Deputy: ar

APN 1420-18-214-089

APN _____

APN _____

FOR RECORDER'S USE ONLY

Security Agreement
TITLE OF DOCUMENT

I, the undersigned, hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain personal information of any person or persons. (NRS 239B.030)

I, the undersigned, hereby affirm that the attached document, including any exhibits, hereby submitted for recording does contain personal information of a person or persons as required by law. State specific law: _____

Signature

Print Name & Title

WHEN RECORDED MAIL TO:

Reva L. Damron
Marion J. McCreath

8801 SE 88th PL

Ocala, FL 34472

SECURITY AGREEMENT

This Security Agreement (the "Agreement") is dated as of May 2, 2014, by and between Conley James Damron ("Borrower") and Reva Lynn Damron and Marion Julianna McGrath ("Lender(s)") (collectively referred to as the "Parties").

Whereas, Lender(s) have or will make certain advances of money to Borrower (the "Loan") as evidenced by that certain Promissory Note dated May 2, 2014 (the "Note"), and

Whereas, Lender(s) are willing to make the Loan, but only upon a condition that Borrower executes and delivers this Agreement.

Now, Therefore, Borrower hereby represents, warrants and agrees as follows:

1. GRANT: As security for the payment and performance of the Note, Borrower hereby grants to Lender(s) a security interest in all of Borrower's rights, title and interest in the following (collectively referred to as the "Collateral"):

Residential home located at 867 Folsom Court Carson City Nevada 89705 APN1420-18-214-089

[Please describe the Collateral. The description must be specific enough to clearly identify the property or the security interest will be invalid.]

2. REPRESENTATIONS, WARRANTIES AND COVENANTS: Borrower hereby represents and warrants that:

- (a) The Collateral will be kept at current location and will not be removed except in the ordinary course of business.
- (b) Borrower will not sell, dispose or otherwise transfer the Collateral or any interest in the Collateral without prior written consent from the Lender(s).
- (c) Except for the security interest granted above, Borrower is the sole, legal and equitable owner of the Collateral.
- (d) No other security agreement, financing statement, or other security instrument covering the Collateral exists.
- (e) Borrower will not create or allow any other security interest or lien on the Collateral.
- (f) Borrower, upon Lender(s)'s request, will execute any financing statement or other document necessary to perfect or otherwise record the security interest.
- (g) Borrower will not change its principal residence or principal place of business without giving Lender(s) at least seven (7) days prior written notice.
- (h) Borrower will maintain applicable insurance at all times with respect to Collateral against the risk of fire, theft and other such risks and in such amounts as Lender(s) may require. The policies shall be payable to the Borrower and Lender(s) as their interest appear. The policies shall further provide that the Lender(s)'s interest in

those policies will not be invalidated without at least ten (10) days prior, written notice to Lender(s).

- (i) Borrower will make all necessary repairs and improvements to ensure that the Collateral remain in good working order. Lender(s) may examine and inspect the Collateral at any reasonable time.
- (j) Borrower will promptly pay all taxes and assessments due on the Collateral.

3. DEFAULT: Borrower shall be in default under this Agreement upon any of the following: (a) default in the payment or performance of the Note, (b) any material breach by Borrower of any warranty, representation, or covenant in this Agreement, (c) dissolution, termination of existence, declaration of insolvency, an assignment for the benefit of creditors or the institution of bankruptcy proceedings, whether voluntary or involuntary.

4. REMEDIES: Upon default and at any time thereafter, Lender(s) may declare the Loan secured by this Agreement, immediately due and payable and shall have all the rights and remedies of a Lender(s) under the Uniform Commercial Code (the "UCC"). Without limiting the generality of the foregoing, Grantor expressly agrees that in any such default Lender(s) may take immediate and exclusive possession of the Collateral. Lender(s) may require Borrower to make the Collateral available in a mutually convenient location, which Lender(s) shall reasonably select. The proceeds of any sale or disposition of any part of the Collateral shall be distributed by the Lender(s) in the following order of priorities: (a) any reasonable costs, fees, or expenses, of Lender(s) made in connection with the sale/disposition of the Collateral; (b) to Lender(s) in an amount equal to any unpaid obligations of the Loan; and (c) any surplus to Borrower, in accordance with the UCC or as a court of competent jurisdiction may direct.

5. TERMINATION: This Agreement shall terminate upon the payment and performance in full of the Note.

6. BINDING EFFECT: The covenants and conditions contained in this Agreement shall apply to and bind the Parties and the heirs, legal representatives, successors and permitted assigns of the Parties.

7. CUMULATIVE RIGHTS: The Parties' rights under this Agreement are cumulative, and shall not be construed as exclusive of each other unless otherwise required by law.

8. WAIVER: The failure of either party to enforce any provisions of this Agreement shall not be deemed a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement. Furthermore, no waiver by Lender(s) of any default shall operate as a waiver of any other default or the same default on a future occasion.

9. SEVERABILITY: If any part or parts of this Agreement shall be held unenforceable for any reason, the remainder of this Agreement shall continue in full force and effect. If any provision of this Agreement is deemed invalid or unenforceable by any court of competent jurisdiction, and if limiting such provision would make the provision valid, then such provision shall be deemed to be construed as so limited.

10. NOTICE: Any notice required or otherwise given pursuant to this Agreement shall be in writing and mailed certified return receipt requested, postage prepaid, or delivered by overnight delivery service, addressed as follows:

LENDER(S):

Reva Lynn Damron 7 8801 SE 88th PL
Marion Julianna McGrath } Ocala, FL 32679

BORROWER:

Conley James Damron
2306 Morningside Drive
Sparks, NV 89434

Either party may change such addresses from time to time by providing notice as set forth above.

11. GOVERNING LAW: This Agreement shall be governed by and construed in accordance with the laws of the State of Nevada.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed the day and year first written above.

BORROWER:

[Signature]
(Signature)
Conley James Damron
(Name - Please Print)
Borrower
(Position)
"SEE NOTARY ATTACHMENT"

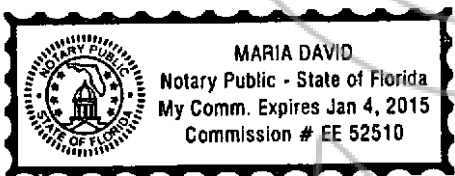
LENDER(S):

[Signature]
(Signature)
Reva Lynn Damron
(Name - Please Print)
Lender
(Position)

[Signature]
(Signature)
Marion Julianna McGrath
(Name - Please Print)
Lender
(Position)

State of Florida County of Marion
Subscribed and sworn before me on 4/25/14
[Signature] (Date)
[Signature]
(Notary Signature)

State of Florida County of Marion
Subscribed and sworn before me on 4/25/14
[Signature] (Date)
[Signature]
(Notary Signature)



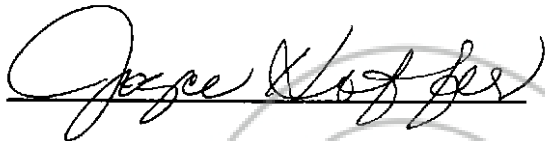
Attachment

State of Nevada

County of Carson City

Subscribed and sworn to before me on : May 07, 2014

by: Conley James Damron



Notary

