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A portion of APN 1320-08-002-007

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Page: 1 of 3 Fee: \$ 16.00

Bk: 0514 Pg: 4794



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**FIRST AMENDMENT TO
CONDOMINIUM DECLARATION FOR
BLUE SKY AIRCRAFT CONDOMINIUM**

THIS FIRST AMENDMENT TO CONDOMINIUM DECLARATION FOR BLUE SKY AIRCRAFT CONDOMINIUM ("**Amendment**"), made effective upon the recordation hereof, is entered into by Wild Goose Limited Partnership, a Nevada limited partnership ("**Owner**"), and amends that certain Condominium Declaration for Blue Sky Aircraft Condominium dated April 17, 2014 and recorded in the Official Records of Douglas County, Nevada as Document No. 841303 ("**Declaration**").

RECITALS:

- A. The Owner owns one hundred percent (100%) of the ownership interest within the Project.
- B. Pursuant to Section 10.1 of the Declaration, the Owner desires to amend the Declaration to modify the insurance requirements in Section 4.1.

NOW, THEREFORE, the Owner hereby amends the Declaration as follows:

1. Defined Terms. The capitalized terms used herein shall have the meaning ascribed thereto in the Declaration.

2. Insurance Requirements. The Owner hereby amends Article IV of the Declaration as follows:

(a) Section 4.1(a) is amended to reduce the minimum aggregate amount of liability insurance the Association shall carry from \$3,000,000 to \$2,000,000.

(b) Section 4.1(c) is amended to allow the Association the option of carrying directors' and officers' insurance, as determined by the Board.

(c) Section 4.2(b) of the Declaration is amended to reduce the minimum amount of liability insurance each Member shall carry from \$1,000,000 per occurrence and \$3,000,000 aggregate to \$1,000,000 per occurrence/aggregate. In addition, such insurance need name (by endorsement) only the Association and the Airport.

(d) The following Section 4.5 is hereby added:

Section 4.5. Board Approvals. Notwithstanding anything to the contrary in this Article IV, the Board may make reasonable adjustments to the insurance requirements, either increasing or decreasing coverage, in accordance with common standards from time to time. Furthermore, any Member with sufficient net worth may satisfy its insurance requirements under a program of self-insurance with Board approval, not to be unreasonably withheld.

3. **Survival.** Except as amended herein, the Declaration remains in full force and effect as written.

MADE EFFECTIVE as of the recordation hereof.

**Wild Goose Limited Partnership,
a Nevada limited partnership**

By: LPI, Inc., a Nevada corporation,
General Partner

By: 
Robert Brown, Jr., President

Dated: 5-22-14

STATE OF CALIFORNIA)
County of Stanislaus) ss.

On this 22nd day of May, 2014, before me, Rosalia Robledo,
a Notary Public in and for said State, personally appeared **Robert Brown, Jr.** who proved to me
on the basis of satisfactory evidence to be the person whose name is subscribed to the within
instrument and acknowledged to me that he executed the same in his authorized capacity, and
that by his signature on the instrument the person, or the entity upon behalf of which the person
acted, executed the instrument.

I CERTIFY UNDER PENALTY OF PERJURY UNDER THE LAWS OF TH STATE OF
CALIFORNIA THAT THE FOREGOING PARAGRAPH IS TRUE AND CORRECT.

WITNESS MY HAND AND OFFICIAL SEAL.



Rosalia Robledo
Notary Public for California

Notary Public for California