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KAREN ELLISON, RECORDER

When recorded mail to:

David Walley's Property Owners Association
c/o Trading Places International, LLC
25510 Commercentre Dr. Suite 100
Lake Forest, CA 92630

Michael D. Olsen
120234 Us Highway 395
Topaz CA 96133-9111

Owner No. 191229

Contract No. DWR-CS306738
APN: SEE EXHIBIT "A"

NOTICE OF DELINQUENT ASSESSMENT LIEN

This **NOTICE OF DELINQUENT ASSESSMENT** is being given pursuant to N.R.S. 117.070 et. seq. or N.R.S. 116.3115 et. Seq. and N.R.S 116.3116 through 116.31168 et. Seq. and the provisions of the Declaration of Covenants, Conditions, and Restrictions (CC&R's) of the Property Owners Association as follows:

Association Claimant: **DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION**
Declaration of CC&R's recorded September 23, 1998 as Document No. 0449993 and as amended by Document No. 0466255, 0489957, 0509920, and 0521436
County of: Douglas County, Nevada

The description of the common interest development unit against which this notice is being recorded is as follows: SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The reputed owner is: Michael D. Olsen

Common Address: TIMESHARE LOCATED:
2001 FOOTHILL ROAD
GENOA, NEVADA 89411

Last known address 120234 Us Highway 395
Topaz CA 96133-9111

Delinquency Amount: \$ 4075.65

Additional monies shall accrue under this claim at the rate of the claimant's monthly or special assessments, plus permissible late charges, costs of collection and interest, if any, that shall accrue subsequent to the date of this notice.

Should the association named herein act to have its lien enforced by non-judicial foreclosure and sale, the trustee authorized to enforce the lien shall be:

Trading Places International
25510 Commercentre Dr Suite 100
Lake Forest, CA 92630
800-365-1048

PLEASE NOTE THAT WE ARE A DEBT COLLECTOR

Dated: September 23, 2014

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

By: Trading Places International, LLC
Its: Managing Agent

By: 
Stacey Shilling

Its: Chief Operating Officer

State of California)

: SS

County of Orange)

On September 23, 2014 before me, **Melanie Hirth**, Notary Public, personally appeared **Stacey Shilling**, who proved to me on the basis of satisfactory evidence to be the person ~~(s)~~ whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Melanie Hirth (Seal)

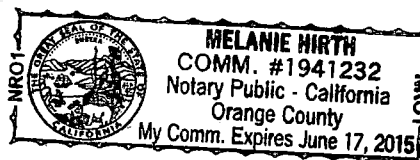


Exhibit "A"

LEGAL DESCRIPTION
FOR
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

STATE of Nevada

County of Douglas

and is described as follows:

An undivided 1/1224th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL G: as shown on that Record of Survey to Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Survey recorded April 29, 2002 as Document No. 0540898, pursuant to that Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Phase III recorded on July 2, 2003 in the Office of the Douglas County Recorder as Document No. 0582120 and subject to said Declaration; with the exclusive right to use said interest for **One Use Period** within a **TWO BEDROOM UNIT Every Year** in accordance with said declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No 0676008, and Access Easement recorded on July 26 2006, in book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No: 36023079060-Olsen

A Portion of APN: 1319-15-000-020