

DOUGLAS COUNTY, NV

2014-852104

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\$16.00

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11/04/2014 08:35 AM

FIRST AMERICAN TITLE INSURANCE CO.- API

KAREN ELLISON, RECORDER

APN: 1420-34-811-019

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 4562

PIN No. 1420-34-811-019

49327921

8430249

This Agreement is made this October 9, 2014, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and GREEN TREE SERVICING, LLC ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated August 9, 2004, granted by Russ W Peterson aka Russell W Peterson and Tamara M Peterson, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book 0904, Page 08551, as Document 0624759, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 22, 2014, granted by the Borrower, and recorded in the same office on 11-3, 2014, as 2014-852074, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 262,900.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Exhibit A
Property Address: 1569 Chiquita St Minden, NV 89423

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND


By: Joseph Berenz, Assistant Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me October 9, 2014, by Joseph Berenz, Assistant Vice President of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Janet Korth, Notary Public
My Commission Expires on 10/18/2015


Prepared by: Hollie M. Brown

JANET KORTH
Notary Public
State of Wisconsin

Exhibit "A"

Real property in the City of **MINDEN**, County of **DOUGLAS**, State of **Nevada**, described as follows:

LOT 15, AS SHOWN ON THE MAP OF EL RANCHO ESTATES, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON APRIL 23, 1962, AS DOCUMENT NUMBER 19910.

Being all of that certain property conveyed to RUSS W. PETERSON AND TAMARA M. PETERSON* HUSBAND AND WIFE AS JOINT TENANTS * * * from RUSSELL W. PETERSON AND TAMARA M. PETERSON* HUSBAND AND WIFE AS JOINT TENANTS * * *, by deed dated FEBRUARY 17, 2004 and recorded FEBRUARY 23, 2004, IN BOOK 0204, PAGE 09472 of official records.

Commonly known as: 1569 CHIQUITA ST, MINDEN, NV 89423

APN #: **1420-34-811-019**

PETERSON
49327921 NV
FIRST AMERICAN ELS
SUBORDINATION OF DEED OF TRUST

*WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING*

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