

This instrument prepared by and return to:

√ RESORT FUNDING LLC
360 S. Warren Street, 12th Floor
Syracuse, NY 13202

DOUGLAS COUNTY, NV

RESORT FUNDING LLC

2014-854246

Rec:\$41.00 Total:\$41.00

12/12/2014 08:37 AM

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KAREN ELLISON, RECORDER

ASSIGNMENT OF CONSUMER NOTES RECEIVABLE AND INTERVAL MORTGAGES

(Doc. 1, Hypothecation Facility, RF LLC to RF SPV CAPITAL, LLC Aug 2014 Loan)

This Assignment of Consumer Notes Receivable and Interval Mortgages ("Assignment") is entered into as of the 1st day of December, 2014, by **RESORT FUNDING LLC**, a Delaware limited liability company, having its principal place of business at 360 S. Warren Street, 12th Floor, Syracuse, NY 13202 ("Assignor"), in favor of **RF SPV CAPITAL**, **LLC**, a Delaware limited liability company, having its principal place of business at 360 S. Warren Street, 12th Floor, Syracuse, New York 13202 ("Assignee").

WHEREAS, pursuant to that certain Purchase and Contribution Agreement dated as of the 8th day of August, 2014, between Assignor, as seller, and Assignee, as purchaser (the "<u>Purchase Agreement</u>"), the parties desire to effect the assignment from Assignor to Assignee of one hundred percent (100%) of Assignor's right, title and interest in and to certain promissory notes, mortgages, deeds of trust, and the liens and security interests created thereby;

NOW, THEREFORE, for and in consideration of these premises and other good and valuable consideration received, the parties hereto, agreeing to be legally bound hereby, agree as follows:

- 1. ASSIGNMENT. Assignor does hereby unconditionally grant, bargain, sell, convey and assign unto Assignee, without recourse (except as provided in the Purchase Agreement), all of Assignor's rights, title and interest, if any, in and to the property described on **Exhibit "A"** attached hereto together with all other collateral appurtenant thereto, connected therewith, or substituted or replaced therefor, and all cash and non-cash proceeds thereof and profits derived therefrom and any additional or other property to which Assignor may have or claim an interest pursuant to the property described in **Exhibit "A"** attached hereto.
- 2. MISCELLANEOUS. All notices, demands or documents of any kind hereunder shall be served as provided in the Purchase Agreement. This Assignment shall be governed by the laws of the State of New York. This Assignment shall be assignable by Assignee and all representations, warranties, obligations, covenants, powers and rights herein contained shall be binding upon, and inure to the benefit of, Assignor and Assignee and its respective successors and assigns.

IN WITNESS WHEREOF, Assignor has caused these presents to be duly executed as of the day and year first above written.

RESORT FUNDING LLC,

a Delaware limited liability company

Printed Name: Karen Hayes

Title: Vice President

STATE OF NEW YORK) COUNTY OF ONONDAGA) ss.:

The foregoing instrument was acknowledged before me this 1st day of December, 2014 by Karen Hayes, as Vice President of **RESORT FUNDING LLC**, a Delaware limited liability company, on behalf of the company. She is personally known to me.

JACQUELINE A. SEE
Notary Public in the State of New York
Qualified in Onondaga County, No. 5060579
My Commission Expires May 20, 2018

(Notary Signature)

Jacqueline A. See

(Notary Name Printed)

NOTARY PUBLIC

Commission No. 5060579

(NOTARY SEAL)

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