

APN: 1319-15-000-015
**RECORDING REQUESTED BY
AND RETURN TO:**
Walley's Property Owners Association
C/o Trading Places International
25510 Commercentre Dr Ste. 100
Lake Forest, CA 92630



KAREN ELLISON, RECORDER

Owner No. 189420
Contract No. DWR-BS203523-O

SPACE ABOVE LINE FOR RECORDER'S USE ONLY

NOTICE OF SATISFACTION AND PARTIAL RELEASE OF NOTICE OF LIEN

Notice is hereby given that the assessments and other charges levied by the governing body of the Walley's Property Owners Association ("Association") against the timeshare owner hereinafter described, as set forth in The Notice of Delinquent Assessment (the "Lien") executed Walley's Property Owners Association, and Recorded in the Official Records of the County of Douglas, State of Nevada, on December 5, 2014 as Document No. 2014-853917 has been paid- A Notice of Foreclosure Sale Document No. 2015-855640, All such lien's are therefore released.

This Notice of Satisfaction and Partial Release of Notice of Lien is recorded within the rights given pursuant to N.R.S. 117.070 et. seq. or N.R.S. 116.3115 et. seq. and N.R.S. 116.3116 through 116.31168 et. seq. and the provisions of the Declaration of Covenants, Conditions and Restrictions (CC&Rs) of the Homeowners Association as follows: Recorded September 23, 1998 as Document No. 0449993 and as amended by Document No(s) 0466255, 0489957, 0509920 and 0521436 in Douglas County, State of Nevada.

This Release of Lien applies only to the property owned by Phil R. & Lisa R. Frymire as specifically described in the Exhibit "A" attached hereto and made a part hereof by this reference.

Date: February 5, 2015

David Walley's Property Owners Association,
a Nevada non-profit corporation,
by: Trading Places International
its: Chief Operating Officer

By: [Signature]
Stacey Shilling

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Orange) ss.

On Feb 11, 2015, before me, **Melanie Hirth**, Notary Public, personally appeared **Stacey Shilling**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal,

Signature of Notary Melanie Hirth (Seal)

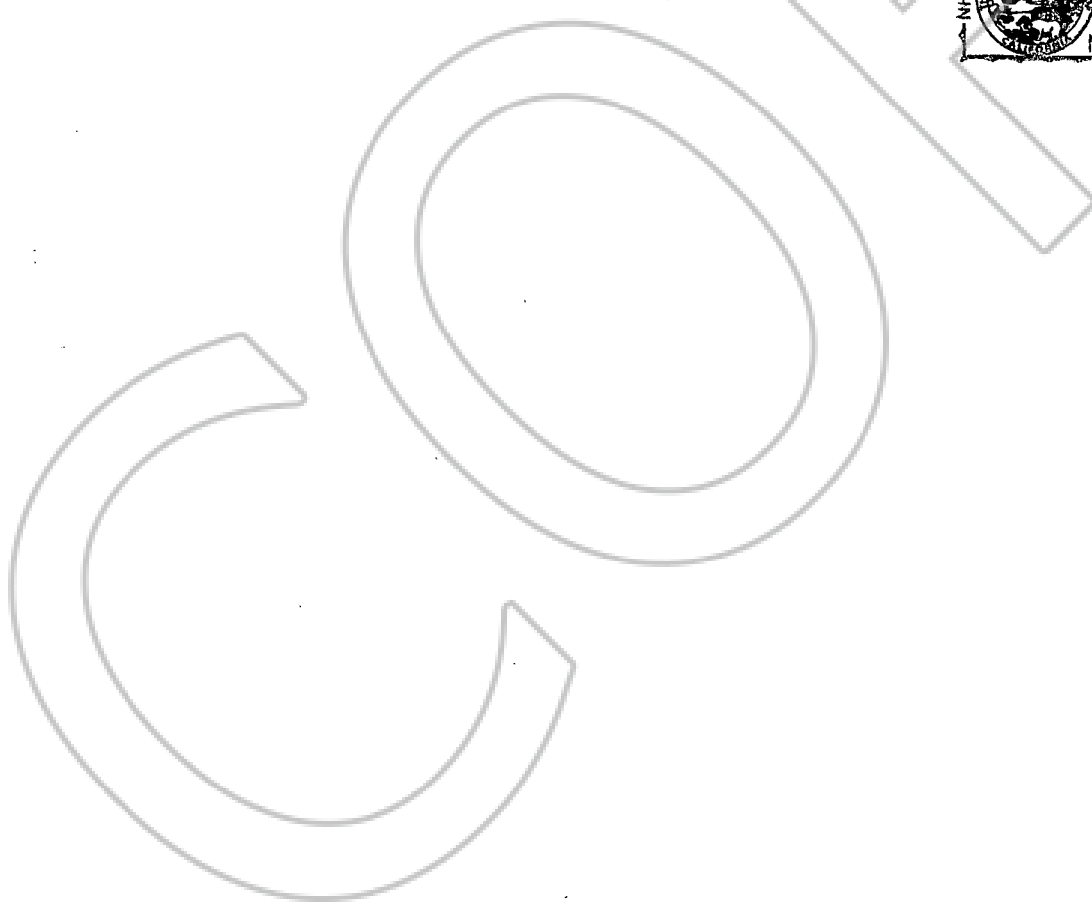


Exhibit "A"

LEGAL DESCRIPTION FOR
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

STATE of Nevada

County of Douglas

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain, real property and improvements as follows:

An undivided 1/3978st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1: of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of **Parcel E-1**, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one **Use Period** within a **TWO BEDROOM UNIT Every Other Year in ODD numbered year** in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No 0676008, and Access Easement recorded on July 26 2006, in book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

Inventory No: 36022035511

A Portion of APN: 1319-15-000-015