

DOUGLAS COUNTY, NV

2015-859568

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04/01/2015 12:26 PM

TITLE SOURCE, INC.

KAREN ELLISON, RECORDER

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

59994928-2901480  
Deed Of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account No. 6450

PIN No. 1221-06-001-003

This Agreement is made this March 10, 2015, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and Mortgage Electronic Registration Systems Inc as nominee for Quicken Loans Inc ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated February 9, 2006, granted by Kiyat S Peterson aka Shawn K Peterson and Lisa A Peterson aka Lisa Irving-Peterson husband/wife joint tenants ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book 0306, Page 1341, as Document 0669150, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated MARCH 19TH, 2015, granted by the Borrower, and recorded in the same office on March 27, 2015, as Instrument No.: 2015-859290, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 226,950.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

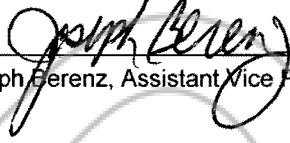
against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Exhibit A

Property Address: 1309 Burro Ct Gardnerville, NV 89410

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association  
as successor by merger with U.S. Bank National Association ND

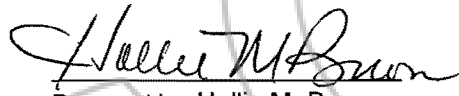
  
By: Joseph Berenz, Assistant Vice President

STATE OF Wisconsin )

COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me March 10, 2015, by Joseph Berenz, Assistant Vice President of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.

  
Shawna M Sheppard, Notary Public  
My Commission Expires on 08/23/2015

  
Prepared by: Hollie M. Brown

SHAWNA M SHEPPARD  
Notary Public  
State of Wisconsin

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 122106001003

Land Situated in the City of Gardnerville in the County of Douglas in the State of NV

Lot 2, of FISH SPRINGS ESTATES, according to the map thereof, filed for record in the Office of the County Recorder of Douglas County, Nevada, on August 30, 1973, as Document No. 68451.

Commonly known as: 1309 Burro Ct , Gardnerville, NV 89410-6634