

DOUGLAS COUNTY, NV

2015-860647

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NATIONAL CLOSING SOLUTIONS

KAREN ELLISON, RECORDER

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

17-825095
Deed Of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account No. 7475

PIN No. 1419-11-002-051 E

This Agreement is made this March 10, 2015, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and PARAMOUNT EQUITY MORTGAGE, LLC ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated March 9, 2009, granted by Fred N Martin and Regina A Martin, Trustees under the Martin Living Trust, dated July 9, 2003 ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book 0409, Page 475, as Document 0740718, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated April 1, 2015, granted by the Borrower, and recorded in the same office on April 20th, 2015, as inst. #2015-860530, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 381,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

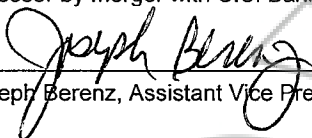
against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Exhibit A

Property Address: 3411 Bernese Ct Carson City, NV 89705-7014

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

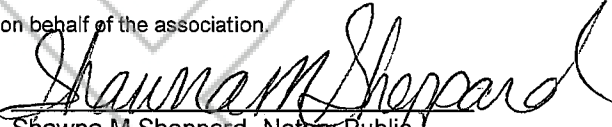
U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND


By: Joseph Berenz, Assistant Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me March 10, 2015, by Joseph Berenz, Assistant Vice President of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Shawna M. Sheppard, Notary Public
My Commission Expires on 08/23/2015


Prepared by: Hollie M. Brown

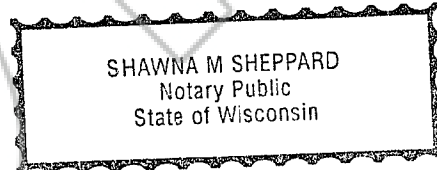


Exhibit A

SITUATED IN THE STATE OF NEVADA, COUNTY OF DOUGLAS, DESCRIBED AS FOLLOWS: LOT 59, OF ALPINE VIEW ESTATES, NO. 3, AS SHOWN ON THE OFFICIAL MAP RECORDED ON APRIL 16, 1973, IN BOOK OF MAPS AS DOCUMENT NO. 65319. (2.160 ACRES)

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 0688000, OF THE DOUGLAS COUNTY, NEVADA RECORDS.

COPY