DOUGLAS COUNTY, NV

Rec:\$17.00

Total:\$17.00

2015-865230

Pgs=4

06/25/2015 02:46 PM

Signature

Printed Name

This document is being (re-)recorded to correct document # ______ and is correcting

\$1.00 Additional Recording Fee for Use of This Page

When recorded mail to:

MODIFICATION AGREEMENT

THIS AGREEMENT, made this day of ________, 2015, by and between, JOHN DeCARLO and LINDA DeCARLO, husband and wife as joint tenants, or order, First Party and, LARRY THOMAS and DEBORAH THOMAS, husband and wife as joint tenants, husband and wife as joint tenants with right of survivorship, Second Party

WITNESSETH:

WHEREAS, the Second Party, along with Sili Mafua and Sandra Mafua, husband and wife as joint tenants, were the owners of that certain real property described in the Deed of Trust dated November 14, 2004, executed by SILI MAFUA and SANDRA MAFUA, husband and wife as joint tenants, as to un undivided ½ interest and LARRY THOMAS and DEBORAH THOMAS, husband and wife as joint tenants, as to an undivided ½ interest, as Trustor to STEWART TITLE OF DOUGLAS COUNTY, a Nevada Corporation, as original Trustee, and JOHN DeCARLO and LINDA DeCARLO, husband and wife as joint tenants, as Beneficiary; which Deed of Trust was recorded November 18, 2004, as Document No. 0629738, Official Records of Douglas County, Nevada; which Deed of Trust was given as security for Promissory Note dated November 15, 2004, in the sum of \$500,000.00, executed by SILI MAFUA and SANDRA MAFUA, husband and wife as joint tenants, as to un undivided ½ interest and LARRY THOMAS and DEBORAH THOMAS, husband and wife as joint tenants, as to an undivided ½ interest, in favor and JOHN DeCARLO and LINDA DeCARLO, husband and wife as joint tenants; and

WHEREAS, SILI MAFUA and SANDRA MAFUA, husband and wife as joint tenants, as to un undivided ½ interest and LARRY THOMAS and DEBORAH THOMAS, husband and wife as joint tenants, as to an undivided ½ interest have each deeded their interest in the secured property to HALA SEALE DEVELOPMENT, LLC, a Nevada limited liability company, with Larry Thomas and Deborah Thomas as the members; and

WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of said Note;

NOW THEREFORE, in consideration of the promises and agreements hereinafter

contained to be performed by the Second Party, the parties do hereby agree as follows:

Original Note secured to:

Situate in Section 5 T. 13N R20E, M.D.B.&M., more particularly described as follows:

Parcel B-4 as set forth on parcel map for Lester J. Harris filed for record in the office of the Douglas County Recorder, recorded on August 1, 1991 in Book 891, Page 001, as Document 256768, Official Records of Douglas County, Nevada.

shall be modified as follows:

SILI MAFUA and SANDRA MAFUA, husband and wife as joint tenants, shall be removed from the Note and Deed of Trust. LARRY THOMAS and DEBORAH THOMAS shall collectively be the Trustor, and they shall assume all liability under the Note and Deed of Trust.

The parties involved do hereby accept said Modification Agreement on its terms.

FURTHER, it is agreed by and between the parties that this Agreement is hereby incorporated into the said Promissory Note and Deed of Trust and made a part thereof; and that all other terms, conditions, provisions, and obligations of said Promissory Note and Deed of Trust not hereby modified are ratified and confirmed by the parties.

First Party:

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JOHN DeCARLO

LINDA DeCARLO

LINDA DeCARLO

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SEAL

STATE OF NEVADA

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This instrument was acknowledged before me on Jule 6, 2015, by JOHN DeCARLO and LINDA DeCARLO.

Second Party:	
Larry Thomas	
DEBORAH THOMAS	
STATE OF NEVADA)	
COUNTY OF DOUGLAS) ss	
This instrument was acknowledg	ed before me on line, 18, 2015,
by LARRY THOMAS and DEBORAH	THOMAS.
Notary Public	DIANE NELSON Notary Public, State of Nevada Appointment No. 88-1588-5 My Appt. Expires Mar 29, 2017