

The undersigned hereby affirms that this document submitted for recording does not contain a Social Security Number.

Assessor's Parcel Number:
1220-21-110-057

ACCOM-NDL-15-19

Recording Requested By:
Nevada Affordable Housing Assistance Corporation
3016 W. Charleston Blvd., Suite 160
Las Vegas, NV 89102

This document is being recorded as an accommodation only.

(Space Above This Line For Recording Data)

SUBORDINATE DEED OF TRUST

This Subordinate Deed of Trust is entered into as of June 25, 2015 by and between Charles Hugh Conarroe with a mailing address of 764 Raab Court

Gardnerville Nevada 89460 as "Trustor" (herein "Borrower"), and the NEVADA AFFORDABLE HOUSING ASSISTANCE CORPORATION as "Trustee" and "Beneficiary" (herein "Lender"), with a mailing address which is 3016 W. Charleston Blvd., Suite 160 Las Vegas, NV 89102.

Borrower, in consideration of the sum of \$ 9,000.00 (the "MAP Loan") as evidenced by that certain Promissory Note (Secured by Subordinate Deed of Trust) (the "Note") of even date herewith executed by Borrower to the order of Lender, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, irrevocably grants, bargains, sells and conveys to Trustee with the power of sale, the following:

- 1. The real property (the "Real Property") described below:

See Attached "Exhibit A" - Real Property

Parcel No.: 1220-21-110-057
PROPERTY ADDRESS: 764 Raab Court
Gardnerville , Nevada 89460

- 2. Together with all improvements erected on the Real Property, and all easements, reversions, appurtenances, Borrower's interest in any lease of the Real Property, rents, royalties, mineral, oil and gas rights and profits, geothermal rights, water, water rights, and water stock, and all fixtures, equipment and other personal property now or subsequently affixed to, placed upon or used in the operation of the Real Property (collectively the

"Personal Property").

The Real Property and Personal Property are referred to collectively as the "Property."

This Subordinate Deed of Trust is given to secure payment: (a) of the above amount, and is subject to the terms and conditions of the Note; (b) the payment of all other sums plus interest advanced for the same purpose as the purpose of the original loan represented by the Note or for the improvement or protection of the Property; (c) the Borrower's performance of the covenants of this Subordinate Deed of Trust and the Note; and (d) the repayment of any future advances plus interest made to Borrower by Lender, provided the notes representing those advances state that the advances are secured by this Subordinate Deed of Trust.

The following covenants: Nos. 1, 2, 3, 4, 5, 6, 7 and 8 of Nevada Revised Statutes (NRS) 107.030 are hereby adopted and made a part of this Subordinate Deed of Trust.

Lender, at Lender's option, may from time to time appoint a successor Trustee or Trustees to any Trustee under this Subordinate Deed of Trust by an instrument executed and acknowledged by Lender, which shall be conclusive proof of the proper appointment of such substituted Trustee or Trustees. Upon the recording of such executed and acknowledged instrument in the office of the recorder of Douglas County, State of Nevada, the successor trustee or trustees, without conveyance of the Property, shall succeed to, and be vested with, all the title, powers, interests, duties and trusts vested in or conferred upon the Trustee in this Subordinate Deed of Trust and by applicable law. If there be more than one Trustee, either may act alone and execute the trusts upon the request of Lender, and all of the Trustee's acts thereunder shall be deemed to be the acts of all Trustees, and the recital in any conveyance executed by such sole Trustee of such request shall be conclusive evidence thereof, and of the authority of such sole Trustee to act.

Unless a default has occurred under the terms of the Note, the Subordinate Deed of Trust or any other document or instrument evidencing the MAP Loan or any modifications thereto, if the Borrower continuously owns and resides in the Property and complies with the other terms and conditions of all documents and instruments evidencing the MAP Loan during the entire term of the Note, on the Maturity Date the entire amount of the MAP Loan will be forgiven and the lien of this Subordinate Deed of Trust securing the MAP Loan will be released and reconveyed.

Borrower hereby agrees as follows:

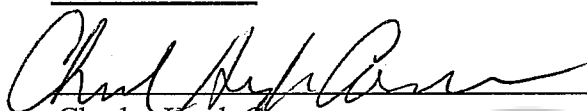
- A. To own and occupy the Property as Borrower's principal residence during the term of the Note.
- B. To not refinance the first mortgage loan encumbering the Property if such a refinance would decrease Borrower's equity in the Property or provide cash back to Borrower.
- C. Borrower agrees to not sell, transfer, dispose of, encumber or alter the intended use of all or any part of the fee simple interest in the Property or any interest therein (including a beneficial interest).
- D. That this Subordinate Deed of Trust secures for the benefit of Lender: (a) the repayment of the indebtedness evidenced by the Note, together with interest thereon, and all

renewals, extensions and modifications thereof; and (b) the performance of all covenants, agreements and obligations of Borrower under the Note, this Subordinate Deed of Trust and all other documents and instruments evidencing the MAP Loan and any modifications thereto.

E. During the term of the Note, Borrower shall keep all taxes assessed against the Property, all sewer and garbage fees and all Homeowner's Association dues and fees related to or assessed against the Property and all other mortgage or lien holders paid current.

Borrower's failure to comply with the covenants contained herein or with any terms or conditions of the Note, or any other document or instrument evidencing the MAP Loan or any modifications thereto shall constitute a default under this Subordinate Deed of Trust (each an "Event of Default" and together "Events of Default"). Upon the occurrence of an Event of Default, all amounts then due under the Note, together with all reimbursable costs and expenses, including attorneys' fees, shall be immediately due and payable in full and Lender shall be entitled to exercise all legal and equitable remedies available under law, including the right to foreclose this Subordinate Deed of Trust, whether judicially or by power of sale.

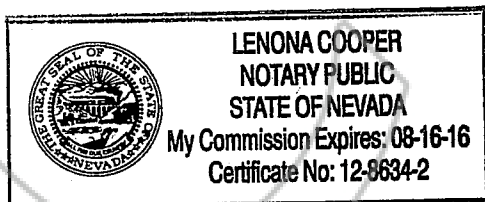
BORROWER:



Charles Hugh Conarro

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

On this 25th day of June, 2015, personally appeared before me, a notary public, Charles Hugh Conarro and _____ personally known or proved to me to be the person(s) whose signature(s) is/are subscribed to the above instrument, who acknowledged that he/she/they executed the instrument.





NOTARY PUBLIC

Exhibit A

All that certain lot, place, or parcel of land situate, lying, and being in the county of Douglas, state of Nevada, being Assessor's Parcel No. 1220-21-110-065, and more particularly described as follows:

Lot 20 as set forth on the Final Map of TILLMAN ESTATES, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on April 12, 1994, in Book 494, at Page 2192, as Document No. 334956.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the interest of the premises, together with the appurtenances, unto the said Grantee, and to Grantee's heirs, successors and assigns forever.