

APN# 1320-23-002-051



KAREN ELLISON, RECORDER

Recording Requested by/Mail to:

Name: VERY T. ENTERPRISES INC

✓ Address: 28520 WOOD CANYON DR #115

City/State/Zip: ALISO VEIJO CA 92656

Mail Tax Statements to:

Name: VERY T ENTERPRISES INC

Address: 28520 WOOD CANYON DR #115

City/State/Zip: ALISO VEIJO CA 92656

PROMISSORY NOTE

Title of Document (required)

------(Only use if applicable)-----

The undersigned hereby affirms that the document submitted for recording contains personal information as required by law: (check applicable)

Affidavit of Death – NRS 440.380(1)(A) & NRS 40.525(5)

Judgment – NRS 17.150(4)

Military Discharge – NRS 419.020(2)

Terry Rossoworn
Signature

Terry Rossoworn Resident Very T Enterprises, Inc
Printed Name

This document is being (re-)recorded to correct document # _____, and is correcting

READ AND APPROVED

No.: _____-TEA

X _____

X _____ 7/17/2015

PROMISSORY NOTE

X *Stephen R. Jensen*
X **GENERAL PARTNER**

\$495,000.00

Gardnerville, Nevada, _____, 2015

FOR VALUE RECEIVED, the undersigned promises to pay to the order of SIMON PROPERTIES, a California General Partnership, the sum of FOUR HUNDRED NINETY-FIVE THOUSAND AND NO/100 DOLLARS (\$495,000.00), to the extent advanced by holder in accordance with all the terms, conditions and covenants set forth below.

TERMS OF NOTE

Interest and Principal Provisions:

Interest Accrual: The principal balance of this note advanced but from time to time remaining unpaid prior to maturity shall bear interest at the rate of Six Percent (6%) per annum in full.

Payment Terms: From the date hereof to and including the maturity date, this note shall be due and payable as follows:

Interest – Accrued interest on the unpaid principal balance outstanding shall be due and payable at the time of the request of the next advance. On the loan maturity date, all accrued but unpaid interest shall be due and payable.

Principal – On the loan maturity date, a principal installment equal to the aggregate amount of all outstanding advances made for the construction project shall be due and payable.

Loan Maturity Date – The loan maturity date is eighteen (18) months from the date of the first request for an advance. On the loan maturity date, a final installment, which shall include all unpaid amounts of the principal balance and interest accrued thereon, and any and all other payments due under this note, shall be due and payable.

Due Dates and Application of Payments –The amount of each such payment in respect of the outstanding advances shall be aggregated. Each installment shall be applied to accrued but unpaid interest

Maker reserves the right to prepay all or any portion of the indebtedness evidenced by this note at any time, without penalty. Any sums prepaid shall first be applied to accrued interest on the principal balance then unpaid.

If default be made in the provisions hereof, or be made in any of the covenants contained in the Deed of Trust securing this note or be made in the payment of any installment as provided in any other note secured by said Deed of Trust; or in the event any maker executes a general assignment for the benefit of creditors, or a bankruptcy proceeding is commenced by or against any maker; or in the event a receiver is appointed for any maker or the property of any maker, then, upon the happening of any one of such events, the entire sum of principal and interest shall forthwith become due and payable, at the option of the holders, without notice or demand.

The holders shall not by any act of omission or commission be deemed to waive any rights or remedies hereunder unless such waiver be in a writing signed by the holders, and then only to the extent set forth therein.

Each maker agrees to pay all costs and expenses incurred in enforcing collection of any portion of this note by suit or otherwise, including a reasonable attorney's fee, if an attorney is used in such collection. If suit is instituted for collection, the Court shall adjudge the attorney's fee allowed.

This note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers. Such liability shall continue in the event any extension of time for repayment is given.

Maker and all other parties liable for this note waive demand, notice of presentment, presentment for payment, notice of nonpayment, protest, notice of protest, grace, notice of dishonor, notice of intent to accelerate, and diligence in collection.

Holder shall not be required to first file suit, exhaust all remedies, or enforce its rights against any security in order to enforce payment of this note.

If holder requires the services of an attorney to enforce payment of this note or the if this note is collected through any lawsuit, probate, bankruptcy, or other judicial proceedings, maker agrees to pay holder an amount equal to its reasonable attorney's fees and other collection costs.

All references to holder in this note shall also refer to any subsequent owner or holder of this note by transfer, assignment, endorsement or otherwise.

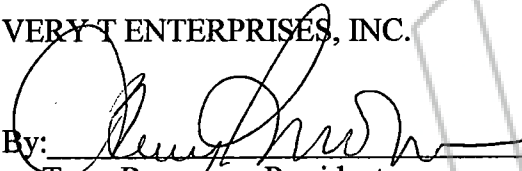
This provisions of this note shall be binding upon and for the benefit of the successors, assigns, heirs, executors and administrators of holder and maker.

This note has been executed and delivered, and shall be construed in accordance with the applicable laws of the State of Nevada.

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///

This note is secured by a Deed of Trust of even date herewith.

VERY-T ENTERPRISES, INC.

By: 
Terry Rossworn, President

COPY

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Orange)

On July 24, 2015 before me, Josh Montgomery, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Terny Rossworn
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature [Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Promissory Note Document Date: 7-24-15
Number of Pages: 3 Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Corporate Officer -- Title(s): _____
 Partner -- Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

Signer's Name: _____
 Corporate Officer -- Title(s): _____
 Partner -- Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

July 17, 2015

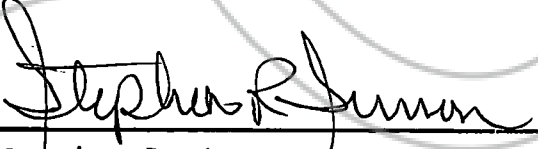
Simon Properties Loan Lender Fee for 1781 Grandridge Court,
Minden, NV 89423.

I, Terry Rossworn, President of Very T Enterprises, agree to pay \$4,950.00 to Simon Properties, a California General Partnership and becomes an attachment to the Promissory Note, and Deed of Trust for the construction of house on 1781 Grandridge Court, Minden, Nv. The payment is a lender fee of 1 % of the total amount of the loan.

This amount will be paid, within 10 days of first advancement of \$95,000.

Terry Rossworn
As: Very T Enterprises, President

Date



Stephen R Simon

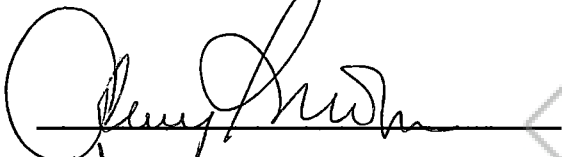
7/17/2015

As: Simon Properties, General Partner

Date

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Very T Enterprises, Inc
