DOUGLAS COUNTY, NV

2015-872880

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TICOR TITLE - GARDNERVILLE KAREN ELLISON, RECORDER

A. P. No. 1022-29-702-006 Escrow No. N1500193-RLT

When recorded mail to: Weaver Brothers, LTD 1980 Boeing Way Carson City, NV 89706

<u>DEED OF TRUST</u> WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made November 13, 2015, between GREGIC.

ECKERT and TERRI LINN ECKERT, husband and wife as joint tenants, herein called "Trustor", whose address is: PO BOX 55, Mammoth Lakes, CA 93546, TICOR TITLE OF NEVADA, INC., a Nevada Corporation, herein called "Trustee", and WEAVER BROTHERS, LTD, a Nevada corporation, whose address is: 1980 Boeing Way, Carson City, NV 89706, herein called "Beneficiary",

<u>WITNESSETH</u>:

That Trustor irrevocably grants to Trustee in trust, with power of sale, all interest of Trustor in that certain property situate in County of Douglas, State of Nevada, more particularly described as follows:

All that certain real property situate in the County of Douglas, State of Nevada, described as follows:

Parcel 1:

Parcel 2, as set forth on that certain Moore/Hurder Parcel Map No. 2 being a portion of the NW 1/4 of the SE 1/4 of Section 29, Township 10 North, Range 22 East, M.D.B. &M., Douglas County, Nevada, filed for record in the office of the County Recorder of Douglas County, Nevada on December 5 1979, in Book 1279, Page 194 as Document No. 39322 and amended by Certificate recorded January 2, 1980, in Book 180, Page 73, Document No. 40268 and further

amended by Certificate recorded October 12, 1981, in Book 1081, Page 1648. Document No 61137

Parcel 2:

An easement and right to use that portion of Parcel 4 of Parcel Map for Angus W. McLeod, recorded in Book 1081 at Page 1120 as File No. 61372, adjacent to and fronting upon the body of water known as Topaz Lake, as granted in Deed recorded August 6, 1970, in Book 78 at Page 249, as File No. 48992, Official Records

TOGETHER WITH, the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

FOR THE PURPOSE OF SECURING: (1) Payment of the principal sum of \$414,000.00, according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; and (3) payment of such additional sums which may hereafter be loaned to Trustor by Beneficiary when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor covenants, promises and agrees, that during the existence of this Deed of Trust, Trustor shall not cause any construction, nor construct, erect or place any storage, outbuildings, residential and commercial buildings, or any other structures, improvements, roadways, infrastructure or fixtures of any type or kind on the property. Notwithstanding the foregoing, Trustor shall be permitted to erect and maintain fencing on the property, in conformance with all applicable state and local laws, ordinances, rules and regulations, and shall at all times keep any such fencing in good repair and condition. Any such fencing shall be deemed to be affixed to and a part of the property. Further, Trustor shall not park, store or maintain any personal property, including but not limited to, equipment, vehicles, trailers, mobile homes and tools on the property; Trustor shall not commit or permit any waste thereof; not to commit, suffer or permit any act to be done in or upon said property in violation of any law, covenant, condition or restriction affecting said property; to cultivate, irrigate, fertilize, fumigate, prune and/or do any other act or acts, all in a timely and proper manner, which, from the character or use of said property, may be reasonably necessary, the specific enumerations herein not excluding the general.

- 2. Trustor agrees to pay and discharge all costs, fees and expenses of this trust incurred in connection with any default by Trustor.
- 3. During the continuance of this trust, Trustor covenants to keep all buildings that may now be on said property in good repair and insured against loss by fire, with extended coverage endorsement, in a company or companies authorized to issue such insurance in the State of Nevada. Said insurance shall be in such sum or sums as shall equal the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, or the maximum full insurable value of such buildings, whichever is less. Said insurance shall be payable to Beneficiary to the amount of the unsatisfied obligation to Beneficiary hereby secured. The policy or policies of said insurance shall be delivered to Beneficiary or to the collection agent of Beneficiary, as further security, and in default thereof, Beneficiary may procure such insurance and/or make such repairs, and expend for either of such purposes such sum or sums as Beneficiary shall deem necessary. The amount collected by Beneficiary under any fire or other insurance policy may be applied by Beneficiary upon the indebtedness secured hereby and in such order as Beneficiary may determine, or, at any part thereof. may be released to Trustor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- 4. To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock; when due, all encumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior hereto; all costs, fees and expenses of this Trust. Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and, in exercising any such powers, pay necessary expenses, employ counsel and pay his reasonable fees.
- 5. Trustor promises and agrees that if, during the existence of this trust, there be commenced or pending any suit or action affecting said property, or any part thereof, or the title thereto, or if any adverse claim for or against said property, or any part thereof, be made or asserted, he will appear in and defend any such matter supporting to affect the security and will pay all costs and damages arising because of such action.
- 6. Any award of damages in connection with any condemnation for public use of, or injury to said property, or any part thereof, is hereby assigned and shall be paid to Beneficiary, who may apply or release such moneys received by him in the same manner and with the same manner and with the same effect as herein provided for disposition of proceeds of insurance.

- 7. Except as may be required by law, Trustee shall be under no obligation to notify any party hereto of any pending sale of said property, whether such sale is by foreclosure or otherwise, or of any action or proceeding in which Trustor or Beneficiary or Trustee shall be a party, unless brought by Trustee.
- 8. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive his right either to require prompt payment, when due, of all other sums so secured or to declare default, as herein provided, for failure to so pay.
- 9. At any time, and from time to time, without liability therefore, upon written request of Trustor and Beneficiary, and without affecting the personal liability of any person for payment of the indebtedness secured hereby or effect of this Deed of Trust upon said property, Trustee may consent in writing to the making of any map or plat thereof or join in granting any easement thereon.
- 10. Upon receipt of written request from Beneficiary reciting that all sums secured hereby have been paid and upon surrender of this Deed of Trust and the note secured hereby to Trustee for cancellation and retention, or such other disposition as Trustee, in its sole discretion, may choose, and upon payment of its fees, the Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truth thereof. The Grantee in such reconveyance may be described in general terms as "the person or persons legally entitled thereto".
- 11. Should Trustor default in the payment of any indebtedness secured hereby, or in the performance of any of the covenants and agreements herein contained or incorporated herein by reference, Beneficiary may declare all sums secured hereby immediately due and payable.
- 12. The following covenants Nos. 1, 2, 3 (interest 4.00%), 5, 6, 7 (counsel fees a reasonable percentage), 8 and 9 of Nevada Revised Statutes 107.030, are hereby adopted and made a part of this Deed of Trust, and, notwithstanding any provision of said covenant No. 7 to the contrary, proceeds of any foreclosure sale shall be distributed pursuant to the provisions of Nevada Revised Statutes 40.462.
- 13. Trustor agrees to pay any deficiency arising from any cause after application of the proceeds of the sale held in accordance with the provisions of the covenants hereinabove adopted by reference.
- 14. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors, and assigns. It is expressly agreed that the Trust created hereby is irrevocable by Trustor.
- 15. Trustee accepts this trust when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law, reserving, however, unto the

Trustee, the right to resign from the duties and obligations imposed herein whenever Trustee, in its sole discretion, deems such resignation to be in the best interest of the Trustee. Written notice of such resignation shall be given to Trustor and Beneficiary.

- 16. In this Deed of Trust, unless the context requires otherwise, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural. The term "Beneficiary" includes any future holder of the note secured hereby. The term "Trustor" includes the term "Grantor".
- 17. If all or any portion of the property which is the subject of this Deed of Trust is conveyed from Trustor by deed, contract, execution, instrument or any other mode or means, voluntarily or involuntarily, not caused by the demise of Trustor, which will te

reffect, in law or equity, a divestiture of Trustor's interest or title in said property, the no secured hereby shall accelerate and the entire balance of principal and interest, including guaranteed interest, then unpaid, plus any prepayment penalties, shall forthwith become due and payable without notice or demand.
due and payable without notice of demand.
TRUSTOR:
GREG RECKERT
GREGIERE
Jui Jinn Echert
TERŘÍ LINN ECKERT
STATE OF NEVADA)
) ss:
COUNTY OF DOUGLAS)
This instrument was acknowledged before me on 11113 , 2015.
by GREG K ECKERT and TERRI LINN ECKERT.
Tiphen
Notary Public THOMPSON
RISHELE L. THE State of Neveda
Appointment Recorded in Douglas County No: 99-54831-5 - Expires April 10, 2019
но: 80-64831-0 - Ефика