

Assessor Parcel Number: 1319-30-628-003
File Number: R823929

WHEN RECORDED MAIL TO:

Chase
Attn: Julie Wagner
825 Tech Center Dr
Gahanna, OH 43230

SUBORDINATION AGREEMENT TO EXISTING DEED OF TRUST AND ACKNOWLEDGMENT OF PAYMENT OF SUPER PRIORITY LIEN AMOUNT UNDER NRS 116.3116(2)

This is regarding the Notice of Delinquent Assessment Lien recorded 03/23/2015 as Instrument Number 2015-859026, ("Notice of Delinquent Assessment Lien").

FOR AND IN CONSIDERATION of the sum of \$3,121.68 received from JPMorgan Chase & Co., the servicer / beneficiary of a Deed of Trust (the "Deed of Trust") dated 05/19/2003 and recorded on 06/19/2003 as Instrument No. 0580613 with the Office of the recorder of Douglas County, Nevada, against the real property described below; the undersigned does hereby acknowledge receipt of the super-priority portion of the lien as described in the Notice of Default and Election to Sell Pursuant to the Lien for Delinquent Assessments ("Notice of Default") recorded on 05/27/2015, as Instrument Number 2015-862730 with the Office of the Douglas County Recorder in and for Douglas County, Nevada, in accordance with NRS 116.3116(2). For and in consideration of said payment, and for purposes of any sale relating to the above-referenced Notice of Default, the super-priority portion of said lien is hereby deemed satisfied and the remainder of the lien is declared to be subordinated to the Deed of Trust.

The remaining unsatisfied portion of the Delinquent Assessment Lien may be enforced through any available means, including the initiation and completion of foreclosure proceedings based thereon, but the remaining portion is and shall be subordinate to the Deed of Trust.

Property Address: 331 Tramway Dr #3, Stateline, NV 89449
Legal Description: SNOWDOWN CONDO LOT 57

Dated November 19, 2015



By Steven Koerner, Authorized Agent for The Tahoe Village Homeowners Association

STATE OF NEVADA)
COUNTY OF CLARK)

On November 19, 2015, before me, personally appeared Steven Koerner, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

