

APN: 1319-15-000-029
**RECORDING REQUESTED BY
AND RETURN TO:**

Walley's Property Owners Association
C/o Trading Places International
25510 Commercentre Dr Ste. 100
Lake Forest, CA 92630



KAREN ELLISON, RECORDER

Owner No. 172435
Contract No. DWR-DS609408-O

SPACE ABOVE LINE FOR RECORDER'S USE ONLY

NOTICE OF SATISFACTION AND PARTIAL RELEASE OF NOTICE OF LIEN

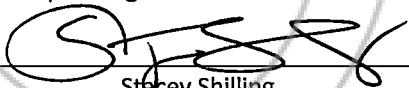
Notice is hereby given that the assessments and other charges levied by the governing body of the Walley's Property Owners Association ("Association") against the timeshare owner hereinafter described, as set forth in The Notice of Delinquent Assessment (the "Lien") executed Walley's Property Owners Association, and Recorded in the Official Records of the County of Douglas, State of Nevada, on September 29, 2015 as Document No. 2015-870270 has been satisfied, all such liens are therefore released.

This Notice of Satisfaction and Partial Release of Notice of Lien is recorded within the rights given pursuant to N.R.S. 117.070 et. seq. or N.R.S. 116.3115 et. seq. and N.R.S. 116.3116 through 116.31168 et. seq. and the provisions of the Declaration of Covenants, Conditions and Restrictions (CC&Rs) of the Homeowners Association as follows: Recorded September 23, 1998 as Document No. 0449993 and as amended by Document No(s) 0466255, 0489957, 0509920 and 0521436 and amended by Document No. 0849819 dated September 24, 2015 the County of Douglas, State of Nevada.

This Release of Lien applies only to the property owned by James D. Cullen & Waverlea A. Cullen as specifically Described in the **Exhibit "A"** attached hereto and made a part hereof by this reference.

Date: November 20, 2015

David Walley's Property Owners Association,
a Nevada non-profit corporation,
by: Trading Places International
its: Chief Operating Officer

By: 
Stacey Shilling

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Orange) ss.

On November 20, 2015, before me, **Melanie Nevarez**, Notary Public, personally appeared **Stacey Shilling**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal,

Signature of Notary Melanie Nevarez (Seal)



Exhibit "A"

LEGAL DESCRIPTION
FOR
DAVID WALLEY'S RESORT

The land referred to herein is situated in the

STATE of Nevada

County of Douglas

and is described as follows:

A Timeshare estate comprised of an undivided interest as tenants in common in and to that certain, real property and improvements as follows:

An undivided 1/408th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL J or PARCEL K: as shown on that Record of Survey for David Walley's filed for record with the Douglas County Recorder on July 26, 2006, in Book 0706, at Page 9384, as Document No. 0680634, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and that Declaration of Annexation of David Walley's Resort Parcels L and M recorded February 8, 2007 in the Office of the Douglas County Recorder as Document No. 0694630 and subject to said Declaration; with the exclusive right to use said interest for **One Use Period** within a **TWO BEDROOM STANDARD UNIT Every Other Year in Odd numbered years** in accordance with said declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No 0676008, and Access Easement recorded on July 26 2006, in book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

ICN-Inventory No: 36026094081

DWR-172435 Cullen

A Portion of APN: 1319-15-000-029