

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

075857-WLD

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5757

PIN No. 1221-19-001-017

This Agreement is made this December 1, 2015, by and between U.S. Bank National Association ("Bank") and U.S. BANK N.A. ("Refinancer").


Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 11/13/2015, granted by STEVEN T STRUWE AND CECILE M STRUWE, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of the Register of Deeds, DOUGLAS County, Nevada, on Book _____, Page _____, as Document 2015-873971, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 30, 2015, granted by the Borrower, and recorded in the same office on January 5, 2016, as recorded concurrent, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 382,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: LOT 6 IN BLOCK A MAP OF DRY CREEK ESTATES
Property Address: 2011 ROCKING HORSE RD, GARDNERVILLE, NV 89410-6842

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

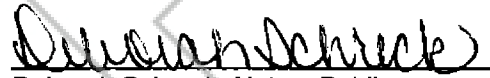


By: Lisa Paulson, Loan Operations Officer

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me December 1, 2015, by Lisa Paulson, Loan Operations Officer of U.S. Bank National Association, a national banking association, on behalf of the association.



Deborah Schreck, Notary Public
My Commission Expires on 06/19/2016



Prepared by: Linda Noe

