



KAREN ELLISON, RECORDER

When Recorded, Mail To:

David Walley's Property Owner Association
C/o Trading Places International, LLC
25510 Commercentre Dr. Suite 100
Lake Forest, CA 92630
Attn: Deed Back Department
800-365-1048 ext. 1697713

APN: Exhibit "B"
Contract No: Exhibit "A"

WARNING!

**IF YOU FAIL TO PAY THE AMOUNT SPECIFIED IN THIS NOTICE, YOU
COULD LOSE YOUR TIMESHARE INTERVAL AT DAVID WALLEY'S
RESORT, EVEN IF THE AMOUNT IS IN DISPUTE!**

**NOTICE OF DEFAULT AND ELECTION TO SELL REAL PROPERTY TO
SATISFY NOTICE OF DELINQUENT ASSESSMENT LIEN**

NOTICE IS HEREBY GIVEN, that David Walley's Property Owners Association is the lienholder and beneficiary under a Notice of Delinquent Assessment Lien, executed by Trading Places International, agent for David Walley's Resort, to secure certain obligations of, record owner(s) of the Property, in favor of, and **recorded on December 7, 2015 Document No. 2015-873717**, of the Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

SEE EXHIBIT "B"


Said obligations being in the amount of **(SEE EXHIBIT "A") as of December 7, 2015** plus accruing assessments, interest, costs, and attorney's fees or fees of the agent for the property manager, that the beneficial interest under such Notice of Delinquent Assessment Lien and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Notice of delinquent Assessment Lien is security, has occurred in that payment has not been made in the above-referenced amounts; that by reason thereof, the present beneficiary under such Notice of Assessment Lien has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the property to be sold to satisfy the obligations secured thereby.

PURSUANT TO NEVADA REVISED STATUES, a sale will be held if this obligation is not completely satisfied and paid **within 60 days** from the date of recording of this Notice, on the real property described hereinabove.

DATED this 8th day of January 2016

DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

David Walley's Property Owners Association
By: Trading Places International, LLC
Its: Managing Agent

BY: , Authorized Signature
Stacey Shilling

Its: Chief Operating Officer

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)

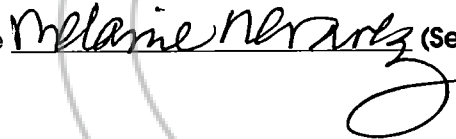
: SS

County of Orange)

On January 8, 2016, before me, **Melanie Nevarez**, Notary Public, personally appeared **Stacey Shilling (s)** whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)

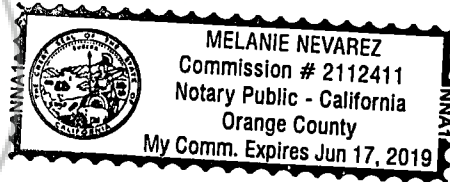


EXHIBIT "B"

LEGAL DESCRIPTION
FOR
DAVID WALLEY'S PROPERTY OWNERS ASSOCIATION

The land referred to herein is situated in the

State of Nevada

County of Douglas

and is described as follows:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided **1/1071st**, **1/2142nd**, **1/1989th**, **1/3978th**, **1/1224th**, **1/2448th**, **1/204th** or **1/408th** interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F (1/1071st or 1/2142nd) a parcel of land located within a portion of the West one-half of the Northeast one-quarter (W ½ NE ¼) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; then North 35°00'00" East 22.55 feet; then North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey of Walley's Partners LTD. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

PARCEL E-1 (1/1989th or 1/3978th) of the Final Subdivision Map LDA # 98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document NO. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

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ADJUSTED PARCEL G (1/224th or 1/2448th) as shown on that Record of Survey To Support a Boundary Line Adjustment recorded on September 20, 2002 in the Office of the Douglas County Recorder as Document No. 0552536, adjusting that Record of Douglas County Recorder as Document No. 0552536, as adjusting that Record of Survey Recorded April 29, 2002 as Document No. 0501638, and by Certificate of Amendment Recorded November 3, 2000, In Book 1100, Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

ADJUSTED PARCEL H (1/204th or 1/408th) as shown on that Record of Survey To Support a Boundary Line Adjustment for Walley's Partners LTD. Partnership, David Walley's Resort, (a Commercial Subdivision,) filed for record with the Douglas County Recorder on September 19, 2005, in Book 0905, at Page 6557, as Document No. 0655402, Official Records of Douglas County, Nevada.

PARCEL I (1/204th or 1/408th) as shown on that Record of Survey for David Walley's Resort (a Commercial Subdivision,) Walley's Partners LTD. Partnership, filed for record with the Douglas County Recorder on May 26, 2006, in Book 0506, at Page 10742, as Document No. 0676009, Official Records of Douglas County, Nevada.

ADJUSTED PARCEL J or PARCEL K (1/204TH or 1/408TH) as shown on that Record of Survey for David Walley's filed for record with the Douglas County Recorder on July 26, 2006, in Book 0706, at Page 9384, as Document No. 0680634, Official Records of Douglas County, Nevada.

PARCEL L (1/204TH or 1/408th) as shown on the Record of Survey for Walley's Partners LTD. Partnership, David Walley's Resort, a Commercial Subdivision, filed for record with the Douglas County Recorder of July 26, 2006, in Book 0706, at Page 9384, as Document No. 0680634, Official Records of Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489957, 0509920 and 0521436

(ADJUSTED PARCEL G) that Declaration of Annexation of David Walley's Resort Phase III recorded on July 1, 2003 as Document No. 0582120

(ADJUSTED PARCEL H) that Declaration of Annexation of David Walley's Resort Phase IV recorded on December 30, 2005 as Document NO. 0664734

(PARCEL I) that Declaration of Annexation of David Walley's Resort Phase V recorded on May 26, 2006 as Document No. 0676055

(ADJUSTED PARCEL J) that Declaration of Annexation of David Walley's Resort Phase VI recorded on August 08, 2006 as Document No. 0681616

(PARCEL K) that Declaration of Annexation of David Walley's Resort Phase VII recorded September 13, 2006 as Document No. 0684379

(PARCEL L) that Declaration of Annexation of David Walley's Resort Parcels L and M recorded on February 8, 2007 as Document No. 0694630

EXHIBIT "B"

All in the Office of the Douglas County Recorder, and subject to said Declaration; with the exclusive right to use and interest for one Use Period within a **Premium, Standard, Deluxe, 1 or 2 bedrooms Unit** every year, every other year in **EVEN** or **ODD** numbered years or each **EVEN** or **ODD** number years in accordance with said Declaration.

Together with a perpetual non-exclusive easement of use and enjoyment in, to and throughout the Common Area and a perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No. 0676008; and Access Easement recorded on July 26, 2006, in Book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

AURORA 1319-15-000-025 (PARCEL F)
BODIE 1319-15-000-015 (PARCEL E)
CANYON 1319-15-000-020 (PARCEL G)

DILLON - 4 1319-15-000-022 (Parcel H)
DILLON - 5 1319-15-000-023 (Parcel I)
DILLON - 6 1319-15-000-029 (Parcel J)
DILLON - 7 1319-15-000-030 (Parcel K)
DILLON - 8 1319-15-000-031 AND 1319-15-000-032 (Parcel L)

PHASE 1: 1/1071 - ANNUAL AND 1/2142 - BIENNIAL
PHASE 2: 1/1989 ANNUAL AND 1/3978 - BIENNIAL
PHASE 3: 1/1224 ANNUAL AND 1/2448 - BIENNIAL
PHASE 4: 1/204 ANNUAL AND 1/408 BIENNIAL

Exhibit "A"

Contract#	LastName	FirstName	AR Balance
DWR-CS307608-O	Brown	Irvin R	4,663.62
DWR-DS710051-E	Byford	Ernie	3,568.54
DWR-CS307502-E	Clark	Douglas R	5,323.36
DWR-CS307449	Clubb	Russell M	7,480.47
DWR-CS308123	Fiorini	Wayne	10,339.34
DWR-CS306511	Gillice	Kathleen & Bill	5,188.42
DWR-DS408841	Gurnard	Sandra	8,486.16
DWR-BS202914-E	Haffey	Richard A	3,497.52
DWR-CS307339-E	Hally	Thomas P	2,362.15
DWR-CS307743-O	Heinricy Jr	Tim D	5,222.81
DWR-DS508920-O	Higgins	John D	3,369.03
DWR-DS509215-E	Hughes	Debra J	3,233.03
DWR-DS710043	Hwang	Jimmy	7,649.52
DWR-DS408731	Jones	Russ- C/o Brand	6,530.35
DWR-DS509134	Kittyle	George R. & Mar	8,580.91
DWR-CS308007-E	Marquez	Joni J	4,357.21
DWR-DS408550-O	Martinez	Gerardo	3,322.34
DWR-AS101520	Meader	Cheryl	3,381.54
DWR-DS408849	Murray	Agustin	10,293.79
DWR-CS306322	Nash	Thomas	6,130.41
DWR-CS306738	Olsen	Michael D.	6,359.88
DWR-CS308040-O	Pimentel Jr	Roy J	5,277.87
DWR-BS205318	Pollard	Judith A	1,711.81
DWR-DS408810-O	Reed	Daniel	2,246.20
DWR-BS205215	Reyna	Oralia	9,282.08
DWR-DS710039-O	Reynolds	Harry	4,205.08
DWR-DS810118	Rivenburg	Thera	9,442.09
DWR-DS408546-O	Rockstad	Linda	5,117.41
DWR-DS408607-O	Sanchez	Antonio Bustos	4,269.82
DWR-DS710046-E	Shaffer	Christopher S	4,358.55
DWR-AS101344-E	Sharp	Catherine E	2,899.43
DWR-BS204722	Shea	Chris	2,818.24
DWR-BP205705	Smith	David E & Kathryn	4,347.67
DWR-CS307844-E	Smith	Edward E	3,497.52
DWR-BS204818-O	Stelios	Jeffrey R	2,204.82
DWR-CS307935-O	Tankersley	Kip & Theresa	4,179.93
DWR-CS308217	Tran	Thao	7,276.47
DWR-CS307302	Tucker	Robert R	8,134.25
DWR-AS100317-E	Vacation Ventures LLC		3,427.46
DWR-CS308143	Valentine	Robert E	9,922.85
DWR-CS307526-O	Van Buskirk	Lewis	2,193.52
DWR-DS709925-O	Van Patten	Scott & Thaelyn	2,931.21
DWR-BS202802	Wall	Tammy	4,167.61
DWR-BS204645	Walsack	Philip K	9,145.54
DWR-CS306338	Walters	Erich	6,338.66
DWR-DS408803-E	Wickman	Mark J	2,751.87
DWR-DS408715-E	Wojeiechowski	Damon	2,751.87
DWR-AS102009-O	Yeley	Christopher Mich	2,297.99
DWR-B1202217	Yeley	Christopher Mich	5,763.58
DWR-BS203037-E	Yeley	Christopher Mich	2,676.04