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APN: 1319-15-000-015

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO
David Walleys Property Owners Association
C/o Trading Places International
25510 Commercentre Dr. Suite 100
Lake Forest, CA 92630

DOUGLAS COUNTY, NV Rec:\$16.00 Total:\$16.00

2016-875615 01/21/2016 11:41 AM

DAVID WALLEY'S RESORT

Pgs=3



KAREN ELLISON, RECORDER

Owner No: 188757

NOTICE OF RESCISSION

OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER CLAIM OF LIEN FOR DELINQUENT ASSESSMENTS AND OF CLAIM OF LIEN FOR DELINQUENT ASSESSMENTS

NOTICE IS HEREBY GIVEN: **That David Walleys Property Owners Association**, as duly appointed Trustee under the following described Claim of Lien for Delinquent Assessments:

OWNER: Douglas E. Hylin & Cheryl L. Hylin

CLAIMANT: DAVID WALLEYS PROPERTY OWNERS ASSOCIATION

Association Claimant: DAVID WALLEYS PROPERTY OWNERS ASSOCIATION

Declaration of CC&R's recorded September 23, 1998 as Document No. 0449993 and as amended by Document No. 0466255, 0489957, 0509920, and 0521436 and Amended by Document No. 0849819 dated September 24, 2015 with the County of: **Douglas County, Nevada**

WHEREAS: The Claimant under certain Claim of Lien of Delinquent Assessments hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Claimant of breach of the obligations for which said Claim of Lien for Delinquent Assessments is security and of election to cause to be sold the property therein described,

NOW THEREFORE: Notice is hereby given that the Claimant and/or the Trustee, does hereby rescind, cancel and withdraw said Notice of Foreclosure Sale, Declaration of Default and Assessments. Said Notice of Default and Election to Sell under Claim of Lien for Delinquent Assessments recorded on **November 25, 2015 Document No. 2015-873236** of Official Records in the Office of the Recorders Office of Douglas County, State of Nevada.

David Walley's Property Owners Association By: Trading Places International, LLC Its: Managing Agent

BY: Stacey Shilling

Authorized Signature

Its: Chief Operating Officer

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
: SS
County of Orange)

On Mount Described to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Melane New Melane

MELANIE NEVAREZ
Commission # 2112411
Notary Public - California
Orange County
My Comm. Expires Jun 17, 2019

Exhibit "B"

LEGAL DESCRIPTION FOR **DAVID WALLEY'S RESORT**

The land referred to herein is situated in the

STATE of

Nevada

County of

Douglas

and is described as follows:

A Timeshare estate compromised of an undivided interest as tenants in common in and to that certain, real property and improvements as follows:

An undivided 1/1989st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1: of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at Page 3464, as Document No. 0501638, and by Certificate of Amendment recorded November 3, 2000, in Book 1100, at Page 467, as Document No. 0502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998, in Book 998, at Page 3250, as Document No. 0449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document 0449993, and as amended by Document Nos. 0466255, 04852265, 0489957, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a **ONE BEDROOM UNIT** each year in accordance with said Declaration.

Together with a perpetual non-exclusive easement for use and enjoyment in, to and throughout the Common Area and perpetual non-exclusive easement for parking and pedestrian and vehicular access, ingress and egress as set forth in Access Easement and Relocation recorded on May 26, 2006, in Book 0506 at Page 10729, as Document No 0676008, and Access Easement recorded on July 26 2006, in book 0706 at Page 9371, as Document No. 0680633, all of Official Records, Douglas County, Nevada.

ICN-Inventory No: 36022025510

DWR-188757- Hylin

A Portion of APN: 1319-15-000-015