

APN# 1022-09-002-021



KAREN ELLISON, RECORDER

Recording Requested by/Mail to:

Name: Daniel R. Hayes

Address: 3635 Boulder Rd.

City/State/Zip: Wellington, NV. 89444

Mail Tax Statements to:

Name: _____

Address: _____

City/State/Zip: _____

Land Ownership Agreement

Title of Document (required)

------(Only use if applicable)-----

The undersigned hereby affirms that the document submitted for recording contains personal information as required by law: (check applicable)

Affidavit of Death – NRS 440.380(1)(A) & NRS 40.525(5)

Judgment – NRS 17.150(4)

Military Discharge – NRS 419.020(2)

Signature

Printed Name

This document is being (re-)recorded to correct document # _____, and is correcting

LAND OWNERSHIP AGREEMENT

Reference: Grant, Bargain and Sale Deed recorded as Document No. 2016875034 01/07/16 in the Official Records of Douglas County, Nevada.

The Parties:

SHERRY S. MOORE , a widow
AND DANIEL R. HAYES, a single man

shall hold the property described in the referenced Deed as Joint Tenants with Right of Survivorship, each with an undivided one-half interest but subject to the following additional provisions:

- 1) Each named Joint Tenant hereby agrees that his/her interest in the subject property shall not be transferred, divided, willed, pledged, mortgaged, or otherwise encumbered without the written approval of the other Joint Tenant.
- 2) In the event that either Joint Tenant wishes to release his/her interest in the subject property, he/she may petition the other Joint Tenant to buyout such interest. The price to be paid for such buyout shall be the lesser of \$10,000 or one-half the prevailing Net Taxable Value as set by the Douglas County Assessor. Terms and schedule for such payment shall be such as may be agreed between the parties, and shall be recorded as an encumbrance on the property.
- 3) In the event that the continuing owner cannot or will not agree to buyout the petitioner's interest, joint ownership will continue under the terms of the Deed and this Agreement.

This Agreement shall be enforceable as a contractual commitment of each Joint Tenant until and unless the entire interest of such Joint Tenant in the subject property has been released.

Date: 01/21/16

Sherry S. Moore
Sherry S. Moore

Daniel R. Hayes
Daniel R. Hayes

Sate of Nevada } ss
County of Douglas }

This instrument was acknowledged before me on 1/21/16
by Sherry S. Moore and Daniel R. Hayes

