Total:\$18.00 **GREEN & HALL, LLP** 



KAREN ELLISON, RECORDER

APN: 1320-30-714-010

### RECORDING AT THE REQUEST OF:

Suzanne M. Launi, Esq. Green & Hall, LLP

#### WHEN RECORDED, MAIL TO:

Suzanne M. Launi, Esq. Nicole E. Bartz, Esq. Green & Hall, LLP 1851 E. First Street. 10th Floor Santa Ana, California 92705

## SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This DEED OF TRUST is made on January 27, 2016, between Minden Village I, LLC, a Nevada limited liability company ("Trustor"), whose address is 3130 Airway Avenue, Costa Mesa, CA 92626, First American Title ("Trustee"), and Steven Strickler ("Beneficiary"), whose address is 350 Fisher Avenue, Costa Mesa, CA 92626.

The Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in the County of Douglas, State of Nevada, described as:

#### PARCEL 1:

Being a portion of Lot 5 as shown on the Final Subdivision Map PD #03-007 for Minden Village, a Planned Unit Development, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on May 7, 2004, in Book 504, Page 2786, as File No. 612540, Official Records, being more particularly described as follows:

Parcel 5-C as set forth on the Record of Survey #2 for Minden Village, a Planned Unit Development, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on March 8, 2005, in Book 305, Page 2933, as File No. 638393, Official Records, and amended by Certificate of Amendment recorded August 10, 2009, in Book 809, Page 1728, as Document No. 748538, Official Records.

#### PARCEL 2:

Non-exclusive easements for the ingress and egress and passage of vehicles and pedestrians and for parking purposes as granted by Declaration of Covenants, Conditions and Restrictions and Grant of Easements for Minden Village Association, recorded April 8, 2004, in Book 404, page 3866, as Document No. 609732, Official Records.

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Commonly Known As: 1649 Lucerne Street, Minden, NV 89423

TOGETHER WITH the rents, issues and profits thereof, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by the provisions set forth below to collect and apply such rents, issues, and profits, for the purpose of securing: (1) Performance of each agreement of Trustor incorporated by reference or contained herein; (2) Payment of the indebtedness evidenced by the Settlement and Release Agreement ("Agreement") dated September 30, 2011 and any extension, renewal or modification thereof, in the PRINCIPAL SUM OF U.S. \$225,000.00 executed by Trustor in favor of Beneficiary; and (3) Payment of such further sums as my hereafter be owed by Trustor to Beneficiary pursuant to the terms of this Deed of Trust and/or the Agreement.

To protect the security of this Deed of Trust, and with respect to the property above described, by the execution and delivery of the Deed of Trust and the Note secured hereby, Trustor will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

## To Protect the Security of This Deed of Trust, Trustor Agrees:

- 1. To properly care for and keep the property in good condition and repair, not to remove or demolish any building thereon; to complete in a good and workmanlike manner any building which may be constructed thereon, and to pay when due all claims for labor performed and materials furnished therefor; to comply with all laws, ordinances and regulations requiring any alterations or improvements to be made thereon; not to commit or permit any waste thereof; not to commit, suffer or permit any act to be done in or upon the property in violation of law; to cultivate, irrigate, fertilize, fumigate, prune and/or do any other act or acts, all in a timely and proper manner, which, from the character or use of the property, may be reasonably necessary, the specific enumerations herein not excluding the general.
- 2. To pay and discharge all costs, fees and expenses of these Trusts, including cost of evidence of title and Trustee's fees in connection with sale, whether completed or not, which amounts shall become due upon delivery to Trustee of Declaration of Default and Demand for Sale, as hereinafter provided.
- 3. To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
- 4. The amount collected under any fire insurance policy shall be credited first, to accrued interest, next to expenditures hereunder, and any remainder upon the principal. Interest shall then cease upon the amount so credited upon principal; provided, however, that at the option of the Beneficiary, the entire amount collected under the policies or any part thereof may be released to the Trustor, without liability upon the Trustee for such release.
- 5. That if, during the existence of the Trust there be commenced or pending any suit or action affecting said conveyed premises, or any part thereof, or the title thereto, or if any adverse claim for or against the premises, or any part thereof, be made or asserted, he will appear in and defend any such matter purporting to affect the security and will pay all costs and damages arising because of such action.
- 6. Any award of damages in connection with any condemnation for public use of or injury to any property or any part thereof is hereby assigned and shall be paid to Beneficiary, who may apply or release such moneys received by him in the same manner and with the same effect as herein provided for disposition of proceeds of insurance.
- 7. Trustee shall be under no obligation to notify any party hereto of any pending sale hereunder or of action or proceeding of any kind in which Trustor, Beneficiary and/or Trustee shall be named as defendant, unless brought by Trustee.
- 8. Acceptance by Beneficiary of any sum in payment of any indebtedness secured hereby, after the date when the same is due, shall not constitute a waiver of the right either to require prompt payment, when due, of all other sums so secured or to declare default as herein provided for failure to pay.
- 9. Trustee may, at any time, or from time to time, without liability therefor and without notice, upon written request of Beneficiary and presentation of this Deed of Trust and the Note(s) secured hereby for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby or the effect of this Deed of Trust upon the remainder of said property; reconvey any part of said property; consent in writing to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension

agreement or subordination agreement in connection herewith.

- 10. Upon receipt of written request from Beneficiary reciting that all sums secured hereby have been paid and upon surrender of this Deed of Trust and said Note to Trustee for cancellation and retention and upon payment of its fees, the Trustee shall reconvey without warranty the property then held hereunder. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truth thereof. The Grantee in such reconveyance may be described in general terms as "the person or persons legally entitled thereto." Trustee is authorized to retain this Deed of Trust and the Note.
- (a) Should default be made by Trustor in payment of any indebtedness secured hereby and/or in performance of any agreement herein, the Beneficiary may declare all sums secured hereby immediately due by delivery to Trustee of a written Declaration of Default and Demand for Sale, and of written notice of default and election to cause said property to be sold (which notice Trustee shall cause to be recorded in the appropriate County Recorder's Office) and shall surrender to Trustee this Deed of Trust, the Note(s) and all documents evidencing any expenditure secured hereby.
- 11. After three months have elapsed following recordation of any such Notice of Default, Trustee shall sell said property at such time and at such place in the State of Nevada as the Trustee, in its sole discretion, shall deem best to accomplish the objects of these Trusts, having first given notice of such sale as then required by law. Place of sale may be either in the County in which the property to be sold, or any part thereof, is situated, or at an office of the Trustee located in the State of Nevada.
- (a) The Trustor, Pledgor and Mortgagor of the personal property herein pledged and/or mortgaged waives any and all other demands or notices as conditions precedent to sale of such personality.
- (b) Trustee may postpone sale of all, or any portion, of said property by public announcement at the time fixed by said Notice of Sale, and may thereafter postpone said sale from time to time by public announcement at the time previously appointed.
- (c) At the time of sale so fixed, Trustee may sell the property advertised or any part thereof, either as a whole or in separate parcels at its sole discretion, at public auction, to highest bidder for cash in lawful money of the United States, payable at time of sale, and shall deliver to such purchaser a deed conveying the property so sold, but without covenant or warranty, express or implied. Trustor hereby agrees to surrender, immediately and without demand, possession of said property to such purchaser.
- 12. Trustee shall apply the proceeds of any such sale to payment of expenses of sale and all charges and expenses of Trustee and of these Trusts, including cost of evidence of title and Trustee's fee in connection with sale; all sums expended under the terms hereof, not then repaid, with accrued interest at the rate of ten percent (10%) per annum; all other sums then secured hereby, and the remainder, if any, to the person or persons legally entitled thereto.
- 13. The Beneficiary or assigns may, at any time, by instrument in writing, appoint a successor or successors to the Trustee named herein or acting hereunder, which instrument, executed and acknowledged by Beneficiary, and recorded in the Office of the County Recorder of the County or Counties wherein said property is situated, shall be conclusive proof of the proper substitution of such Successor Trustee, who shall have all the estate, powers, duties and trusts in the premises vested in or conferred upon the original Trustee. If there be more than one Trustee, either may act alone and execute the Trust upon the request of the Beneficiary and his acts shall be deemed to be the acts of all Trustees, and the recital in any conveyance executed by such sole Trustee of such requests shall be conclusive evidence thereof, and of the authority of such sole Trustee to act.
- 14. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns.
- 15. Trustee accepts these trusts when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law.
- 16. In this Deed of Trust, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular includes the plural, and the term Beneficiary shall include any future holder, including pledges, of the note secured hereby.
- 17. Trustee shall notify the Beneficiary within ten (10) days of receiving a notice of default, notice of sale, or other notice of breach of an obligation that affects the property.
- 18. Trustor's default on any superior lien or obligation of any nature shall constitute a default under the provisions of this Deed of Trust by which, if uncured, the Beneficiary may opt to declare a default and commence foreclosure.

- 19. The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.
- 20. This Deed of Trust is subordinate to existing deeds of trust of record in favor of Nevada State Bank and Appian Capital.

In witness hereof, the undersigned have executed this Deed of Trust the day and year first above written: Dated: 4-25, 2016 Name: Title:

# CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California County of Orange	}		
County of <u>Criticis</u>	V bosah	CONWW Noton	Dublic in and for said State
On Capril 15, 2016 before me personally appeared Levin	A Colena	, a Notary P	TUDIIC III and for said State
who proved to me on the basis of satisfa within instrument and acknowledged to n capacity(iee); and that by his/her/their sig the person(s) acted, executed the instrument and person(s) acted.	actory evidence to be to the that he/she/they exgnature(s) on the instrument.	the person(s) whose name(s) xecuted the same in his/her/hourners the person(s), or the	) is/ <del>are</del> subscribed to the their authorized entity upon behalf of whic
I certify under PENALTY OF PERJURY and correct.	under the laws of the	State of California that the fo	oregoing paragraph is true
WITNESS my hand and official seal.  MUACIAN SIGNATURE OF NOTARY	NINA	DEBORAH E. CORWI Commission # 21412 Notary Public - Califor Orange County My Comm. Expirés Feb 28	775 <b>K</b> Vinia NA 1
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