

DOUGLAS COUNTY, NV

2016-881434

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\$221.00 Pgs=8

05/31/2016 10:17 AM

PREMIER AMERICAN TITLE

KAREN ELLISON, RECORDER

**RECORDING REQUESTED BY:**

**WHEN RECORDED MAIL TO:**

National Default Servicing Corporation  
7720 N. 16<sup>th</sup> Street, Suite 300  
Phoenix, AZ 85020

NDSC File No. : 16-00192-RM-NV

Title Order No. : 61600215

APN: 1219-10-001-023

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**NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST  
IMPORTANT NOTICE**

**IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION**, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account, which is normally five (5) business days prior to the date set for the sale of your property pursuant to NRS 107.080. No sale date may be set until three months from the date this notice of default may be recorded (which date of recordation appears on this notice).

**NOTICE IS HEREBY GIVEN THAT : NATIONAL DEFAULT SERVICING CORPORATION** is either the original Trustee or the duly appointed substituted Trustee under a Deed of Trust dated 09/28/2009, executed by Michael K. Tatum, an unmarried man, as Trustor, to secure certain obligations in favor of One Reverse Mortgage, LLC as beneficiary recorded 10/21/2009 as Instrument No. 0752487 Bk 1009 Pg 4068 (or Book, Page) of the Official Records of Douglas County, NV. Said obligations including ONE NOTE FOR THE ORIGINAL sum of \$780,000.00.

That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of :

The installments of principal and interest which became due on 11/20/2015 and all subsequent installments of principal and interest through the date of this Notice, plus amounts that are due for late charges, delinquent property taxes, insurance premiums, advances made on senior liens, taxes and/or insurance, trustee fee's, and any attorney fees and court costs arising from or associated with the beneficiaries efforts to protect and preserve its security all of which must be paid as a condition of reinstatement, including all sums that shall accrue through reinstatement or pay-off (and will increase until your account becomes current) as summarized in the accompanying Affidavit of Authority to Exercise the Power of Sale pursuant to NRS 107.080.

While your property is in foreclosure, you still must pay other obligations (such as insurance and taxes) required by your Note and Deed of Trust or Mortgage. If you fail to make future payments on the loan, pay taxes on the property, provide insurance on the property, or pay other obligations as required by the Note and Deed of Trust or Mortgage, the beneficiary or mortgagee may insist that you do so in order to reinstate your account in good standing. In addition, the beneficiary or mortgagee may require as a condition to reinstatement that you provide reliable written evidence that you paid all senior liens, property taxes, and hazard insurance premiums.

Upon your written request, the beneficiary or mortgagee will give you a written itemization of the entire amount you must pay. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay all amounts in default at the time payment is made. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the notice of sale is posted (which may not be earlier than the end of the three month period stated above) to, among other things, (1) provide additional time in which to cure the default by the transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure your default; or both (1) and (2).

Following the expiration of the time period referred to in the first paragraph of this notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

Reverse Mortgage Solutions, Inc.  
c/o National Default Servicing Corporation  
7720 N. 16<sup>th</sup> Street, Suite 300  
Phoenix, AZ 85020 Phone 602/264-6101 Sales Website: [www.ndscorp.com/sales/](http://www.ndscorp.com/sales/)

Contact the following number to discuss Loan Modification Options: 281-404-7830

Attached hereto and incorporated herein by reference is the Affidavit of Authority to Exercise the Power of Sale pursuant to NRS 107.080.

You may wish to consult a credit-counseling agency to assist you. The Department of Housing and Urban Development (HUD) can provide you with the name and address of the local HUD approved counseling agency by calling their Approved Local Housing Counseling Agency toll free number: (800) 569-4287 or you can go to the HUD web site at: <http://portal.hud.gov/portal/page/portal/HUD/localoffices>.

The Property Address: 1195 Cary Creek Ct , Gardnerville NV 89460

If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure. Remember, **YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.**

That by reason thereof, the present beneficiary under such Deed of Trust has executed and delivered to duly appointed Trustee a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: 5-27, 2016

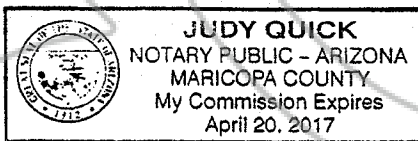
National Default Servicing Corporation, an Arizona Corporation, As Trustee for Bank of America, N.A.

  
By: Brenda Morrison, Trustee Sales Representative

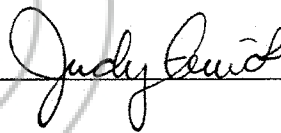
State of: Arizona  
County of: Maricopa

On 5-27, 2016, before me, the undersigned, a Notary Public for said State, personally appeared **Brenda Morrison**, personally known to me be (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal,



Signature



**This is an attempt to collect a debt and any information obtained will be used for that purpose.**

APN: 1219-10-001-023  
Foreclosure No.: 16-00192-RM-NV

**AFFIDAVIT OF AUTHORITY TO EXERCISE THE POWER OF SALE**

Borrowers Identified in Deed of Trust:  
Michael K. Tatum, an unmarried man

Trustee Address:  
7720 N. 16th Street, Suite 300  
Phoenix, AZ 85020

Property Address:  
1195 Cary Creek Ct  
Gardnerville NV 89460

Deed of Trust Document Instrument  
Number:  
0752487 Bk 1009 Pg 4068

STATE OF Texas )  
COUNTY OF Harris )

ss:

This Affidavit is provided in support of the attached Notice of Default and Election to Sale certain real Property secured by a Deed of Trust. The following facts are, except where otherwise indicated, true of my own personal knowledge, and stated under penalty of perjury, as detailed herein.

My personal knowledge is based on my review of the business records of the beneficiary, the successor in interest of the beneficiary or the servicer of the obligation or debt secured by the deed of trust, which business records meet the standards set forth in NRS 51.135.

1. The full name and business address of the current trustee or the trustee's personal representative or assignee is:

National Default Servicing Corporation      7720 N. 16th Street, Suite 300  
Full Name      Phoenix AZ 85020  
Street, City, County, State, Zip

The full name and business address of the current holder of the note secured by the Deed of Trust is:

Bank of America, N.A.      C/O 14405 Walters Rd. Suite 200  
Full Name      Houston, TX 77014  
Street, City, County, State, Zip

APN: 1219-10-001-023  
Foreclosure No.: 16-00192-RM-NV

The full name and business address of the current beneficiary of record of the Deed of Trust is:

Bank of America, N.A. C/O 14405 Walters Rd. Suite 200  
Full Name Houston, TX 77014  
Street, City, County, State, Zip

The full name and business address of the current servicer(s) of the obligation or debt secured by the Deed of Trust is:

Reverse Mortgage Solutions, Inc. 14405 Walters Rd. Suite 200  
Full Name Houston, TX 77014  
Street, City, County, State, Zip

2. The Current Beneficiary, the successor in interest of the beneficiary or the trustee of the Deed of Trust is in either actual or constructive possession of the Note secured by the Deed of Trust.
3. That the beneficiary or its successor in interest, the servicer of the obligation or debt secured by the deed of trust or the trustee, or an attorney representing any of those persons, has sent to the obligor or borrower of the obligation or debt secured by the deed of trust a written statement of:
  - i. The amount of payment required to make good the deficiency in performance or payment, avoid the exercise of the power of sale and reinstate the terms and conditions of the underlying obligation or debt existing before the deficiency in performance or payment, as of the date of the statement;
  - ii. The amount in default;
  - iii. The principal amount of the obligation or debt secured by the deed of trust;
  - iv. The amount of accrued interest and late charges;
  - v. A good faith estimate of all fees imposed, in connection with the exercise of the power of sale; and
  - vi. Contact information for obtaining the most current amounts due, including the local or toll-free number.
4. The obligor or borrower(s) of the obligation or debt may call to receive the most current amounts due and a recitation of the information contained in this affidavit at the toll free number 1-877-774-1419
5. Pursuant to my review of the relevant business records and/or the records of the county recorder where the subject real property is located and/or the title guaranty or title insurance issued by a title insurer or title agent authorized to do business in the state of Nevada, the following is the (I) date, (II) recordation number (or other unique designation); and (III) assignor and (IV) assignee of each recorded assignment of the subject Deed of Trust, if any:



**DECLARATION OF COMPLIANCE**  
**Nevada Homeowner's Bill of Rights ("SB321")**  
**Exemptions from Certain Mortgage Disposition and Loss Mitigation Provisions**

Borrower(s): Michael K. Tatum

Mortgage Servicer: Reverse Mortgage Solutions, Inc.  
Property Address: 1195 Cary Creek Ct  
GardnervilleNV89460

T.S. No.: 16-00192-RM-NV

The State of Nevada has enacted a Homeowner's Bill of Rights ("SB 321") which establishes new requirements for judicial and non-judicial foreclosures of owner-occupied housing with loans that are secured by mortgages or deeds of trusts.

The provisions of SB 321 will become operative on **October 1, 2013**; however certain entities are exempt from certain mortgage disposition and loss mitigation provisions. The purpose of this bulletin is to determine if your organization is exempt from certain provisions.

Two (2) requirements must be met in order to qualify for certain exemptions. The first requirement is to determine whether your organization is a financial institution, as defined in Nevada Revised Statutes ("NRS") 6603.045.

The second threshold is whether, during the immediately preceding annual reporting period, as established by your primary regulator, your organization foreclosed on 100 or fewer real properties located in Nevada that constitute owner-occupied housing as defined in NRS 107.086.

1.  **Exemption Applies.** We have confirmed that we are a financial institution, as defined in NRS 660.045 and have, during the immediately preceding annual reporting period, as established by our primary regulator, foreclosed (judicial and non-judicial) on 100 or fewer real properties located in Nevada the constitute owner-occupied housing as defined in NRS 107.086.
  
2.  **Exemption Does Not Apply.** We have confirmed that we are a financial institution, as defined in NRS 660.045 and have, during the immediately preceding annual reporting period, as established by our primary regulator, exceeded the 100 foreclosure (judicial and non-judicial) threshold. Therefore, the exemption does not apply to our organization.

3.  **Not a Financial Institution.** We are not a financial institution, as defined in the NRS 660.045, and therefore the exemption does not apply to our organization.

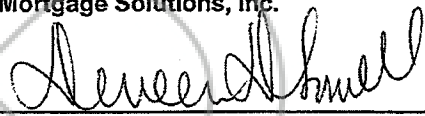
I certify that this declaration is accurate, complete and supported by competent and reliable evidence which the mortgage servicer has reviewed to substantiate the borrower's default and the right to foreclose, including the borrower's loan status and loan information

Dated: \_\_\_\_\_

4-1-16

Reverse Mortgage Solutions, Inc.

By: \_\_\_\_\_



Name (Print): Deneen Sowell

Title (Print): Foreclosure Specialist