



KAREN ELLISON, RECORDER

**ELK POINT COUNTRY CLUB INC.
P.O. Box 9
Zephyr Cove, NV 89448**

BYLAWS AMENDMENT #7

The following Bylaws Amendment is made to the Bylaws of Elk Point Country Club HOA, Inc., recorded as Document 0653319, on August 26, 2005 in the Official Records of Douglas County. These Bylaws of Elk Point Country Club HOA Inc. recorded as Document 0653319, as amended; remain in full force and effect, subject to the following Bylaws Amendment:

Amendment #7 adds a section (h) and will read:

Article V, Section (h)

The Executive Board shall formally review the status of the Asset Reserve account at its regular scheduled Board meetings and prior to finalizing the annual budget/related assessments. The Treasurer shall be responsible for the coordination of this activity and the associated contractor assessment report. All capital assets whose useful lives will expire within the next five years will be discussed to ensure adequate funding and plans are in place for their maintenance or replacement. The Board shall document appropriate financial/operational plans to ensure compliance with the 5-year asset management reserve plan as documented by the contracted assessment agency. These plans shall be appropriately communicated to the Association.

This Bylaws Amendment was adopted on July 2, 2016 at the Annual Meeting of Unit Owners and is effective, as amended, on July 2, 2016.

Attested the 12th day of September 2016



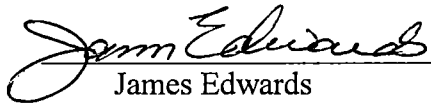
James Edwards, Secretary
Elk Point Country Club HOA, Inc.

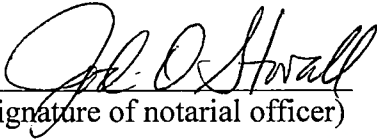
BYLAWS

(attached)

State of Nevada
County of Douglas County

This instrument was acknowledged by me on September 12, 2016, by James Edwards.


James Edwards


(Signature of notarial officer)

