

Recording requested by &

when recorded mail this deed to:

Affordable Living Trusts
14320-9 Saratoga-Sunnyvale Rd.
Saratoga, CA 95070



KAREN ELLISON, RECORDER

E07

Mail Tax Statements to:

William J. Gallagher and Sandra P. Gallagher
6385 Desert Flame Drive
San Jose, CA 95120

APN# 07-130-19

The undersigned declare(s) the documentary transfer tax is **none**.

(space above for recorders use)

This is a conveyance to a revocable living trust. It is not pursuant to a sale and is exempt pursuant to Rev. & Tax Code sec. 11930; nor does it constitute a change in ownership and is not subject to reassessment pursuant to Rev. & Tax Code sec. 62 (d) (2).

Quitclaim Deed

For no consideration the below named & undersigned grantor(s):

William J. Gallagher and Sandra P. Gallagher, husband and wife

Hereby remise, release & forever quitclaim to:

**William J. Gallagher and Sandra P. Gallagher, Trustees of the Gallagher Trust,
created on August 20, 2002**

The following described real property (in the):

Douglas County, State of Nevada

For the legal description see the attached Exhibit "A", which is attached hereto and made a part hereof.

Date: **August 20, 2002**

William J. Gallagher

William J. Gallagher

Date: **August 20, 2002**

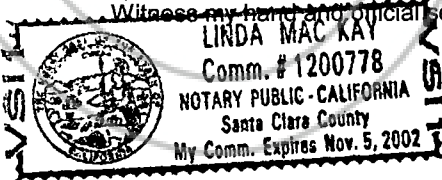
Sandra P. Gallagher

Sandra P. Gallagher

State of California
County of Santa Clara

On August 20, 2002 before me, Linda MacKay (notary public), personally appeared William J. Gallagher & Sandra P. Gallagher, personally known to me - or - proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.



Linda MacKay

Signature of Notary

An undivided one-three thousand two hundred and thirteenth (1/3213) Interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" as amended.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at page 1341, as Document No. 76233 of Official Records of the Bounty of Douglas, State of Nevada, and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 84425, third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at page 2572, Document No. 89535 and fourth amendment to Declaration of Timeshare Use recorded August 31, 1987 in Book 887 page 3987, Official Records of Douglas County, Nevada, Document No. 161309, ("Declaration"), during a "Use Period," within the HIGH Season within the "Owner's Use Year," as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restriction, limitations, easements, rights-of-way of record.

This deed is made and accepted upon all the covenants, conditions, restrictions, assessments, liens, easements and other matters set forth in said Declaration of Timeshare Use and amendments thereto all of which are incorporated herein by reference.

STATE OF NEVADA
DECLARATION OF VALUE

1. Assessor Parcel Number(s)
 a) 07-130-19
 b) _____
 c) _____
 d) _____

2. Type of Property:
 a) Vacant Land b) Single Fam. Res.
 c) Condo/Twnhse d) 2-4 Plex
 e) Apt. Bldg f) Comm'l/Ind'l
 g) Agricultural h) Mobile Home
 i) Other Timeshare

FOR RECORDERS OPTIONAL USE ONLY	
BOOK	PAGE
DATE OF RECORDING: <u>See Sandy Gallagher OK to</u>	
NOTES: <u>Add Buyer Address and</u>	
<u>Verified Trust Cert of ABN</u>	

3. Total Value/Sales Price of Property: \$ 6000
 Deed in Lieu of Foreclosure Only (value of property) _____
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:
 a. Transfer Tax Exemption per NRS 375.090, Section # 7
 b. Explain Reason for Exemption: TRANSFER TO TRUST WITHOUT
CONSIDERATION

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Sandra P. Gallagher Capacity GRANTOR
 Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION
(REQUIRED)

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: SANDRA P. GALLAGHER
 Address: 6385 DESERT FLAME DR.
 City: SAN JOSE
 State: CA Zip: 95120

Print Name: GALLAGHER TRUST
 Address: 6385 DESERT FLAME DR
 City: SAN JOSE
 State: CA Zip: 95120

COMPANY/PERSON REQUESTING RECORDING
(required if not the seller or buyer)

Print Name: _____ Escrow # _____
 Address: _____
 City: _____ State: _____ Zip: _____