

Recording Requested by/return to:

STEWART LENDER SERVICES

9700 Bissonnet St., Suite 1500

Houston, TX 77036 331-1484535

Attn: Maude LeBlanc

SUBORDINATION AGREEMENT

Mortgagor: Edward Dye
Property Address: 662 Stones Throw Road
Gardnerville, Nevada, 89410

FHA Case #: 331-1484535

THIS AGREEMENT is entered into this 3rd day of August, 2016, by Wells Fargo Home Mortgage, s/b/m by Wells Fargo Bank, N.A. ("First Lien-holder") and the Department of Housing and Urban Development ("Second Lien-holder").

RECITALS

Second Lien-holder holds a mortgage dated December 9th, 2010 in the original principal amount of \$712,500.00, which mortgage was granted by the Secretary of Housing and Urban Development, lender whose address is 451 7th Street, S.W., Washington, DC 20410. Recorded/filed in official records, Recorder's Douglas County, Nevada, December 14th, 2010, Instrument number 775419, Book 1210 and Page 3341 securing an interest in the following described real estate ("the Property"):

See EXHIBIT "A" attached herein

The First Lien-holder originated a first mortgage dated, December 9th, 2010 the original principal amount of \$712,500.00, which first mortgage was granted by Wells Fargo Bank, N.A. Recorded/filed in official records, Recorder's Douglas County, Nevada, July 6th, 2012, Instrument number 0805166, Book 0712 and Page 1091 securing an interest in the Property.

WHEREAS:

Said mortgages were recorded out of order and First Mortgage is in second position and Second Mortgage is in first position.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Second Lien-holder agrees to and hereby does subordinate its mortgage lien in the Property to the first mortgage lien filed by the First Lien-holder.
2. Effect. The First Lien-holder agrees that the Second Lien-holder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the First Lien-holder's mortgage in the same manner and to the same extent as if the First Lien-holder's mortgage had been filed prior to recording of the Second Lien-holder's mortgage.

EXHIBIT "A"
Legal Description

Parcel 1:

Parcel #4 set forth on the Record of Survey for S.M.S. Enterprises being a portion of the Southeast ¼ of the Northeast ¼ of the Southeast ¼ of Section 23, Township 12 North, Range 20 East, M.D.B. & M., filed for record April 9, 1973 in Book 473, page 157, Document No. 65074, Official Records of Douglas County, State of Nevada.

Parcel 2:

A parcel of land located within a portion of Section 23, Township 12 North, Range 20 East, Mount Diablo Base and Meridian, Douglas County, Nevada, described as follows:

Commencing at the most Northwesterly corner of Parcel #4, as shown on the Record of Survey for S.M.S. Enterprises and recorded in Book 282, as Page 1257, as Document No. 65166, Douglas County, Nevada Recorder's Office; thence South 38°48'00" East 518.03 feet to the Point of Beginning; thence South 04°13'54" East, 29.61 feet; thence South 68°56'59" West, 134.70 feet; thence North 40°57'01" West, 19.20 feet; thence North 81°59'00" East 46.30 feet; thence North 87°45'00" East 106.72 feet to the Point of Beginning.

The above metes and bounds description previously appeared in Document recorded January 25, 2000, in Book 100, page 3639, as Document No. 484991, Official Records of Douglas County, Nevada.

APN: 1220-23-000-008

Order Number: 00182983

Subordination Agreement

Mortgagor: Edward Dye

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In Witness Whereof, the undersigned, George Odo, of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set their hand for and behalf of said Secretary.

Shaun Donovan, Secretary
Department of Housing and Urban Development

By: George Odo
Of Novad Management Consulting, LLC
Attorney-in-Fact for
U.S. Department of Housing & Urban Development

Date: August 03 2016

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA) SS.

On this 3 day of August 2016, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared George Odo, personally known to me to be Contract Manager of Novad Management Consulting, attorney-in-fact for the Secretary of Housing and Urban Development, and acknowledge to me that they executed the same in their authorized capacity and that by their signature on the instrument the person or the entity upon behalf of which the person acted, executed instrument.

Witness my hand and official seal.

9/9/17
My commission Expires

Kayla Maddex
Notary Public Signature

