

Assessor's Parcel Number: _____

Recording Requested By and Return To:

QUICKEN LOANS
SPECIAL LOANS SERVICING
1050 WOODWARD AVE.
DETROIT, MI 48226

Mail Tax Statements To:

Quicken Loans Inc. ISAOA
1050 Woodward Ave.
Detroit, MI 48226

62619227-3854795 [Space Above This Line For Recording Data]

Loan No: 3290037789

Data ID: 367

Borrower: David W Fairbank

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 15th day of December, 2016, by Quicken Loans Inc. as authorized agent for Charles Schwab Bank ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and Quicken Loans Inc. ISAOA ("Lender"), , A Corporation organized and existing under the laws of the State of Michigan, whose address is 1050 Woodward Ave., Detroit, MI 48226.

RECITALS:

- A. David W Fairbank AND Darlene E Fairbank, Trustees of The Fairbank Family 1996 Trust dated August 14, 2003 ("Borrower"), of 216 S Martin, Zephyr Cove, NEVADA 89448 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated 12/28/16, in an amount not to exceed \$375,000.00, to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lien of the Second Security Instrument described below.
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

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In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 16th day of November, 2012, and filed or recorded in 12/06/2012 in Book 1212 Page 1393 of the Official Records of the County Recorder's or Clerk's Office of DOUGLAS COUNTY, NEVADA, ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated 01/03/07, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc. as authorized agent for
Charles Schwab Bank

By: Anita Jackson

Its: LIMITED LOAN & LIEN MOD OFFICER

(Printed Name and Title)

Anita Jackson
Limited Loan & Lien Mod Officer

Loan No: 3290037789

Data ID: 367

STATE OF Michigan §
COUNTY OF Wayne §

This instrument was acknowledged before me on December 15, 20 16,
by Anita Jackson, as
Limited Lien Mod officer of Quicken Loans Inc. as authorized agent for Charles
Schwab Bank

Cynthia Ciborowski
Notary Public

My commission expires: 3/8/21

Cynthia Ciborowski
(Printed Name)

CYNTHIA CIBOROWSKI
Notary Public - Michigan
Wayne County
My Commission Expires Mar 8, 2021
Acting in the County of Wayne



EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 1318-09-811-002

Land Situated in the County of Douglas in the State of NV

LOT 2, IN BLOCK 4, AS SHOWN ON THE MAP OF ZEPHYR HEIGHTS SUBDIVISION, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JULY 5, 1947, AS DOCUMENT NO. 5160.

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Commonly known as: 216 South Martin Dr , Zephyr Cove, NV 89448