

DOUGLAS COUNTY, NV

2017-893289

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KAREN ELLISON, RECORDER

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CAPTION HEADING:

Declaration of Termination of Declaration of Bylaws including Covenants, Conditions
and Restrictions

(World Wide Vacations Club of Delaware)

The Lodge at Kingsbury Crossing

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**DECLARATION OF TERMINATION
OF
DECLARATION OF BYLAWS
INCLUDING COVENANTS, CONDITIONS AND RESTRICTIONS
(WORLD WIDE VACATIONS CLUB OF DELAWARE)**

The Lodge at Kingsbury Crossing

This Declaration of Termination is executed as of December 30, 2016, by VI Acquisition IV, a Washington nonprofit corporation (“VIA” and “**Successor Declarant**”) as successor by merger to World Wide Vacations Club of Delaware, a Delaware nonprofit corporation (“**WWVC**”).

Recitals

A. On or about November 1991, WWVC executed a Declaration of Bylaws Including Covenants, Conditions and Restrictions (World Wide Vacations Club of Delaware) (as subsequently amended, the “**Declaration**”). The Declaration subjected certain property, including Existing Project Interests and Approved Interests located on various Existing Projects or Approved Projects (collectively, the “**Property**”), to the provisions thereof pursuant to an incremental plan of development and improvement. The Property is further described in attached Exhibit A.

B. The Declaration amended and restated for all intents and purposes that certain Membership Plan for World Wide Vacations Club of Delaware and those certain Bylaws of World Wide Vacations Club, each dated March 5, 1982.

C. On or about May 6, 2016, Declarant and WWVC entered into an Agreement and Plan of Merger and Dissolution (“**Merger Agreement**”), pursuant to which WWVC merged into VIA with VIA being the surviving entity, and the properties that were part of the WWVC timeshare program (including the Property) are to be released from the Declaration.

D. On or about September 12, 2016, WWVC executed an Amendment to the Declaration, Restrictions (World Wide Vacations Club of Delaware) (as subsequently amended, the "**Declaration**"), to add a mechanism for termination of the Declaration, which Amendment was recorded with the real property records of Douglas County, Nevada, on December 21, 2016, as Doc. No. 2016-892409.

E. The Merger Agreement and the transactions contemplated therein have been approved by a Super-Majority of Members of WWVC in accordance with the Declaration and applicable laws, WWVC has now merged into VIA, and all requirements for termination of the Declaration have been satisfied.

Termination

Therefore, in accordance with the Merger Agreement and Section 9.3 of the Declaration (as amended by the Amendment), VIA, as successor by merger to WWVC and as Successor Declarant, hereby declares that the Declaration shall be and hereby is terminated in its entirety, and the Property shall be and hereby is released from any further encumbrance with respect to the Declaration, and the Declaration shall be of no further force or effect.

Executed as of the date first stated above.

Successor Declarant:

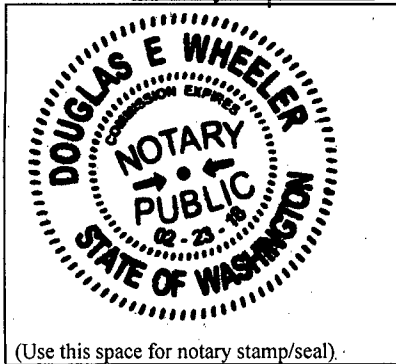
VI ACQUISITION IV, successor by merger to
World Wide Vacations Club of Delaware

By 
John C. Kehoe
Its President

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that John C. Kehoe is the person who appeared before me, and said person acknowledged that he or she signed this instrument, on oath stated that he or she is authorized to execute the instrument and acknowledged it as the President of VI Acquisition IV to be the free and voluntary act of such parties for the uses and purposes mentioned in this instrument.

DATED: 12/30/2016



Douglas E. Wheeler
NOTARY PUBLIC for the State of Washington, residing at
Seattle

My appointment expires: March 23, 2018

Exhibit A

**Property
Legal Description**

Being all of the property described in Exhibit A of that certain Declaration of Timeshare Use (Kingsbury Crossing), recorded on February 16, 1983, in Book 283, at Page 1341 as Document 076233 of Official Records of the County of Douglas, Nevada, and more particularly described as follows:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of the North 1/2 of the Northwest 1/4 of Section 26 Township 13 North, Range 18 East, M.D.B. & M., described as follows:

Parcel 3, as shown on that amended Parcel Map of John E. Michelson and Walter Cox recorded February 3, 1981, in Book 281 of Official Records, at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelson and Walter Cox, recorded February 10, 1978, in Book 278 of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.