DOUGLAS COUNTY, NV

2017-894643

Rec:\$16.00

\$16.00 Pgs=3

02/13/2017 10:56 AM

TITLE RESOURCE GROUP- CCS KAREN ELLISON, RECORDER

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. Oshkosh, WI 54903-2746

LP1602330T

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 2356

PIN No. 1318-26-101-055

This Agreement is made this December 13, 2016, by and between U.S. Bank National Association ("Bank") and PHH MORTGAGE CORPORATION ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 04/12/2016, granted by BRYCE CRANCH AND AMY BARKER, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of the County Recorder, DOUGLAS County, Nevada, on Book , Page , as Document 2016-880355, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the 20 17, granted by the Borrower, and Feb. "Senior Deed of Trust") dated recorded in the same office encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 339,758.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be lien οf the Senior Mortgage. of record of the subordinated

Legal Description: See Attached Legal

Property Address: 120 DAGGETT WAY, STATELINE, NV 89449

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

By. Patricia Toraason, Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me December 13, 2016, by Patricia Toraason, Operations Officer of U.S. Bank National Association, a national banking association, on behalf of the association.

Danielle Olk, Notary Public
My Commission Expires on 10/21/2018

Prepared by: Linda Noe

DANIELLE OLK Notary Public State of Wisconsin

Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, AND IS DESCRIBED AS FOLLOWS:

ALL THAT CERTAIN REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

THAT PORTION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 26. TOWNSHIP 13 NORTH, RANGE 18 EAST. M.D.M., PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT WHICH BEARS SOUTH 17°26' WEST 1101.44 FEET FROM THE 1/4 CORNER BETWEEN SECTIONS 23 AND 26, TOWNSHIP 13 NORTH, RANGE 18 EAST, M.D.B.&M.; THENCE NORTH 0°08' EAST A DISTANCE OF 135.00 FEET TO THE TRUE POINT OF BEGINNING: THENCE CONTINUING NORTH 0°08' EAST A DISTANCE OF 88.30 FEET; THENCE NORTH 89°42' WEST A DISTANCE OF 163.80 FEET; THENCE SOUTH 0°08' WEST A DISTANCE OF 88.30 FEET; THENCE SOUTH 89°42' EAST A DISTANCE OF 163.80 FEET TO THE TRUE POINT OF BEGINNING.

NOTE: LEGAL DESCRIPTION PREVIOUSLY CONTAINED IN BOOK 1101 AT PAGE 10165 AS DOCUMENT NO. 529011 RECORDED ON NOVEMBER 30, 2001.

Parcel ID: 1318-26-101-055

Commonly known as 120 Daggett Way, Stateline, NV 89449 However, by showing this address no additional coverage is provided

