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DOUGLAS COUNTY, NV

Rec:\$16.00 Total:\$16.00 2017-895376 03/02/2017 12:54 PM

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GUNTER-HAYES & ASSOCIATES LLC



KAREN ELLISON, RECORDER

CONTRACT NO: 000571303270
This Instrument Prepared By and Return To:
Kim Thompson
Title Services
Wyndham Vacation Resorts, Inc.
6277 Sea Harbor Drive
Orlando, FL 32821

WARRANTY DEED IN LIEU OF FORECLOSURE

THIS DEED, made this 10/10/2016 by and between Stephen A Richard and Valerie D Richard, Joint Tenants with the right to Survivorship., whose address is PO BOX 12457, ZEPHYR COVE, NV 89448, as Grantor(s); and WYNDHAM VACATION RESORTS, INC., a Delaware corporation, Fairfield Resorts, Inc., as Grantee.

WITNESSETH:

That the Grantor, for and in consideration of the sum of Ten and 00/100 dollars (\$10.00) and other good and valuable consideration to Grantor in hand paid by Grantee, the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does grant, bargain, sell and convey unto the aforesaid Grantee, its successors and assigns, the following described property:

A 548,000/128,986,500 undivided fee simple interest as tenants in common in Units 10101, 10102, 10103, 10104, 10201, 10202, 10203, 10204, 10301, 10302, 10303 and 10304 in South Shore Condominium ("Property"), located at 180 Elks Point Road in Zephyr Cove, Nevada 89449, according to the Final Map #01-026 and Condominium Plat of South Shore filed of record in Book 1202, Page 2181 as Document Number 559872 in Douglas County, Nevada, and subject to all provisions thereof and those contained in that certain Declaration of Condominium - South Shore ("Timeshare Declaration") dated October 21, 2002 and recorded December 5, 2002 in Book 1202, Page 2182 as Instrument Number 559873, and also subject to all the provisions contained in that certain Declaration of Restrictions for Fairfield Tahoe at South Shore and recorded October 28, 2004 in Book 1004, Page 13107 as Instrument Number 628022, Official Records of Douglas County, Nevada, which subjected the Property to a timeshare plan called Fairfield Tahoe at South Shore ("Timeshare Plan").

This conveyance is subject to:

- 1. Real Estate Taxes for the current year and all subsequent years.
- 2. Declaration of Condominium and all Amendments thereto.
- 3. Zoning and other land use restrictions imposed by public authorities.
- 4. Rights or claims of parties in possession not shown by the Public Records.
- 5. Easements or claims of easements not shown by the Public Records.
- 6. Encroachments, overlaps, boundary line disputes, and other matters, which would be disclosed by an accurate survey or inspection of the premises.
- 7. Any adverse claim to any portion of the above described property, which has been created by artificial means or has accretion, and riparian rights, if any.
- 8. Restrictions, conditions, encumbrances, liens, prohibitions, and other requirements of record.

This Deed in Lieu of Foreclosure is an absolute conveyance in satisfaction of that certain Mortgage, and Note incorporated by reference therein, dated 11/09/2013, and recorded on 1/12/2014 in Official Records Book No: 2014, at Page No: 816852, of the Public Records of Douglas County, Nevada, given by Stephen A Richard and Valerie D Richard, Joint Tenants with the right to Survivorship. as Mortgagor(s), to Wyndham Vacation Resorts, Inc., as Mortgagee and mortgaged the above described real property.

By execution hereof, Grantor does hereby release Grantee from any and all claims of any kind or nature arising out of said Mortgage, and Note incorporated by reference therein, and by acceptance of this Warranty Deed in Lieu of Foreclosure, Grantee does hereby release Grantor from any and all claims of any kind or nature arising out of said Mortgage and Note incorporated by reference therein, with both Grantor and Grantee understanding and acknowledging the significance and consequence of their specific intention to mutually release all claims. The benefits and obligations hereunder shall inure to and be binding upon the heirs, executors, administrators, successors, and assigns of the respective parties hereto. The Grantor does hereby fully warrant to Grantee that Grantor is lawfully seized in the property; that Grantor has good, right and lawful authority to sell and convey said property; and Grantor hereby covenants with the Grantee that Grantor will forever warrant and defend the title to the property against all claims whatsoever.

| DATED this 10/10/2016. |
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| Status Whichard |
| Grantor: STEPHEN A RICHARD |
| |
| ACKNOWLEDGEMENT |
| STATE OF Cali fornia) |
| COUNTY OF SACYONAND) ss. |
| On this the 17 day of October, 2016 before me, the undersigned, a Notary |
| Public, within and for the County of Sacramento, State of CALL Tomia, commissioned qualified, and acting to me appeared in person STEPHEN A RICHARD, to me personally |
| well known as the person (s) whose name (v) appear upon the within and foregoing deed of conveyance as |
| the grantor and stated that they had executed the same for the consideration and purposes therein mentioned |
| and set forth, and I do hereby so certify. |
| IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as such Notary |
| Public at the County and State aforesaid on this, 20 16. |
| |
| Signature: Obselb Novil |
| Print Name: JOSEPH NORRIS & |
| Notary Public COMM. # 20833551 |
| My Commission Expires: De Pt. 26 2018 NOTARY FUBLIC • CALIFORNIA 9 SACRAMENTO COUNTY COMM. But SEPT. 26, 2018 |

Grantor: VALERIE D RICHARD

| ACKNOWLEDGEMENT |
|---|
| STATE OF California) |
| COUNTY OF Suramento) ss. |
| On this the 17 day of October, 20 6 before me, the undersigned, a Notary Public, within and for the County of Sacromen to , State of Call tomica, commissioned qualified, and acting to me appeared in person VALERIE D RICHARD, to me personally well known as the person whose name of appear upon the within and foregoing deed of conveyance as |
| the grantor and stated that they had executed the same for the consideration and purposes therein mentioned and set forth, and I do hereby so certify. |
| IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as such Notary Public at the County and State aforesaid on this |
| Signature: Aller Moris Print Name: Soph Noris Notary Public My Commission Expires: Scpt. 26 Zo18 Signature: Aller Moris JOSEPH NORR!S COMM. # 2083356 NOTARY Public OCALIFORNIA SACRAMENTO COUNTY Comm. Exp. SEPT. 26, 2018 |
| |

STATE OF NEVADA DECLARATION OF VALUE

| | | | | | 1 1 | | |
|--|--|-----------------------|-------------------|--------------------------------|----------------|--|--|
| 1. | Assessor Parcel Number(s): | | | | | | |
| | a) 1318-15-820-001 P | TN | | | \ \ | | |
| | b) | | | | \ \ | | |
| | c) | | | | -1 | | |
| 2. | d) | | FOR RECOF | RDERS OPTIONAL L | JSE ONLY | | |
| ۷. | Type of Property: a) | b) Single Fam. Res. | Document/Instru | iment# | | | |
| | | d) ☐ 2-4 Plex | Book: | Page: | | | |
| | e) ∐Apt. Bldg | f) Comm'l/Ind'l | Date of Recording | | | | |
| | 3/ | h) Mobile Home | Notes: | | | | |
| | i) XOther - Timeshare | | | | | | |
| 3. | Total Value/Sales P | Price of Property: | | \$37,777.51 | | | |
| J . | Deed in Lieu of Fore | | e of property) | \$ 76,061.54 | | | |
| | Transfer Tax Value: | closure offiny (valu | o o, p.opo.ty) | \$-38284.03 | | | |
| | Real Property Trans | for Tay Due: | | \$0.00 | | | |
| 4 | If Exemption Claim | | | 4 <u>0,00</u> P | | | |
| 4. | a) Transfer Tax Ex | comption per MPS | 375 090 Sect | ion: | | | |
| | b) Explain Reason | | 070.000, Oddi | ion. | | | |
| r | Partial Interest:Per | | sforred: 1 | 00% | | | |
| 5. | The undersianed d | celliage being train | wledges und | ler penalty of perjur | v pursuant t | | |
| NDC 5 | The undersigned u | 75 110 that the in | formation nrov | vided is correct to th | e best of the | | |
| NRS 375.060 and NRS 375.110, that the information provided is correct to the best of the information and belief, and can be supported by documentation if called upon to substantiat | | | | | | | |
| the information provided herein. Furthermore, the parties agree that disallowance of an | | | | | | | |
| me m | ed exemption, or othe | r determination of | additional tax | due may result in a r | penalty of 10° | | |
| ciaime | tax due plus interest | t at 10/ nor month | Durcuant to N | NDS 375 030 the Bi | iver and Sells | | |
| or the | tax due plus interest be jointly and severall | u lichlo for any ada | itional amoun | t owed | tyo, and come | | |
| snaii b | e jointly and severall | y liable for arry acc | illoriai amoun | L OWEG. | | | |
| Signa | ture | | | apacity Agent for G | | | |
| Signa | | 111/ | | apacity Agent for G | rantee/Buye | | |
| _ | | 10 | / / | | | | |
| SELLI | ER (GRANTOR) INFO | ORMATION | BUYE | R (GRANTEE) INFO | RMATION | | |
| D : (N) | (REQUIRED) | ICHADD | Print Name: | (REQUIRED) Wyndham Vacation Re | esorts Inc | | |
| Print N Addres | | | Address: | 6277 Sea Harbor Drive | | | |
| City: | ELK GROVE | ^ | City: | Orlando | | | |
| State: | | 56241667 | State: FL | Zip: 32821 | | | |
| | | 1) | | | | | |
| COME | PANY/PERSON REQ | UESTING RECOR | <u>DING</u> | | | | |
| 1/4 | (REQUIRED IF NOT THE SELI | | Coore | No + 000574303370 | | | |
| 796 | er-Hayes & Associate | es | | No.: <u>000571303270</u> | | | |
| | West Tyler, Suite D | / | Escrow | Officer: | | | |
| Conw | av AR 72034 | | | | | | |

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)