

DOUGLAS COUNTY, NV

2017-896536

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ETRCO

KAREN ELLISON, RECORDER

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6818900170XXXX
Sub#: 310857

086114-W1D
APN 1220-16-210-127

Bank of America



Real Estate Subordination Agreement

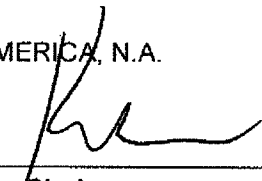
This Real Estate Subordination Agreement ("Agreement") is executed as of 03/09/2017, by BANK OF AMERICA, N.A. ("Subordinator") having an address of: 4161 Piedmont Parkway, Greensboro NC 27410. in favor of GUILD MORTGAGE COMPANY ("Junior Lien Holder"),

Whereas, Subordinator is the beneficiary/mortgagee/grantee under the indebtedness described in and secured by a security instrument (deed of trust, mortgage or security deed) dated 09/11/2007, executed by MARCI CALABRESE AND DEAN J. CALABRESE, with a property address of: 1272 KINGSTON WAY, GARDNERVILLE, NV 89460 which was recorded on 10/04/2007, in Volume/Book N/A, Page N/A, and Document Number 710653, and if applicable, modified on N/A, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of DOUGLAS County, NV, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to MARCI CALABRESE AND DEAN J. CALABRESE (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, mortgage or security deed (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of GUILD MORTGAGE COMPANY in the maximum principal face amount of or not to exceed \$ 264,595.00 (the "Principal Amount") **[For North Carolina only – bearing interest and payable as therein provided at the maximum rate of 4.7500% for a period not to exceed 360 months]**, including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

BANK OF AMERICA, N.A.

By: Kathy Clark
Its: Vice President

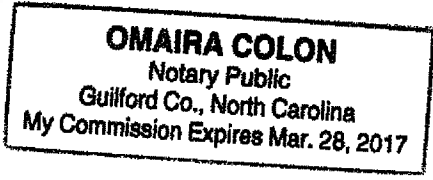
03/09/2017
Date



Individual Acknowledgment:
State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Ninth day of March, 2017, before me, Omaira Colon, the undersigned Notary Public, personally appeared Kathy Clark, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s)he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.


Signature of Person Taking Acknowledgment
Commission Expiration Date: 03/28/2017



This is to certify that this instrument was prepared by a Bank of America associate.

Corporate Acknowledgment:

State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Ninth day of March, 2017, before me, Omaira Colon, the undersigned Notary Public, personally appeared Kathy Clark, the Vice President of Bank of America, N.A. and that (s)he, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

OMAIRA COLON
Notary Public
Guilford Co., North Carolina
My Commission Expires Mar. 28, 2017

Omaira Colon

Signature of Person Taking Acknowledgment
Commission Expiration Date: 03/28/2017

EXHIBIT "A"

All that certain real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 15, in Block D, as said Lot and Block are shown on the Amended map of RANCHOS ESTATES, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada on October 30, 1972, as Document No. 62493.

**Assessor's Parcel Number(s):
1220-16-210-127**

