

APN 1418-34-610-010
(Receiving Parcel)

**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**

Nevada Land Bank
Nevada Division of State Lands
901 S. Stewart Street, Suite 5003
Carson City, Nevada 89701

Escrow No. 2518018
First American Title Co., Reno, Nevada

**NOTICE OF TRANSFER, OPTION TO REPURCHASE AND
RESTRICTIONS ON ASSIGNMENT OF COVERAGE**

Notice is hereby given that the Nevada Division of State Lands ("Seller") has transferred 1,781 square feet of Class 1a, restored soft coverage (hereafter "Coverage" as defined in Chapter 30 of the Code of Ordinances of the Tahoe Regional Planning Agency (hereinafter "TRPA"), to that certain real property (the "Receiving Parcel") belonging to the undersigned Buyer, more particularly described in Exhibit "A" attached hereto.

Seller has retained an Option to Repurchase any portion of the Coverage which remains unused on the Receiving Parcel at the end of two and one-half years from the date of approval by TRPA of a permit conditioned upon the transfer of the Coverage. The option term shall be for 180 days, commencing at the end of said two and one-half year period. Exercise of the option shall be by written notice from Seller to the Owner or the Owner's successor in interest.

The terms of the agreement regarding transfer of the Coverage are more particularly set forth in the "Purchase and Sale Agreement and Joint Escrow Instructions" dated March 17, 2017, executed by Seller and the Owner ("Agreement").

The Agreement provides, among other things, that the Coverage shall be used solely for the purpose of meeting, in whole or in part, the land coverage requirements of the TRPA permit for development of the Receiving Parcel; that the Owner shall not assign Owner's rights and obligations under the Agreement

except to a transferee of the Receiving Parcel in connection with a conveyance of said parcel; and that no other party shall succeed to the Owner's rights under the Agreement who does not also succeed to Owner's rights and interest in the TRPA permit.

BUYERS: MICHAEL AND KELLY CAMPBELL

By: *[Signature]* Michael Campbell

Date: 3/22/17

By: *[Signature]* Kelly Campbell

Date: 3/22/17

STATE OF NEVADA)
) ss
COUNTY OF Washoe)

On this 22 day of March, 2017, before me, personally appeared Kelly E Campbell & Michael Campbell personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon their behalf of which the person acted, executed the instrument.

[Signature]
NOTARY PUBLIC



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SELLER: NEVADA DIVISION OF STATE LANDS

By: Charles Donohue
Charles Donohue, Administrator

Date: 3/17/17

STATE OF NEVADA)
) ss
CARSON CITY)

On this 17 day of March, 2017 before me, personally appeared Charles Donohue personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon their behalf of which the person acted, executed the instrument.

D. Rothermel
NOTARY PUBLIC

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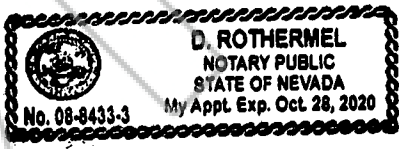


EXHIBIT "A"
(Legal Description of Receiving Parcel)

The land below is situated in the County of Douglas, State of Nevada and is described as follows:

A PORTION OF LOTS 10 AND 11, IN BLOCK B, AS SAID LOTS AND BLOCK ARE SHOWN ON THE FILED MAP OF THE AMENDED MAP OF LINCOLN MEADOWS, UNIT NO. 1, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON JANUARY 6, 1978 AS DOCUMENT NO. 16415, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT 11, THENCE SOUTH 31°00'00" WEST, 102.50 FEET TO THE TRUE POINT OF BEGINNING; THENCE FROM THE TRUE POINT OF BEGINNING SOUTH 57°41'23" EAST 129.01 FEET TO THE NORTHEAST CORNER OF SAID LOT 10; THENCE SOUTH 36°00' WEST 105.90 FEET TO THE SOUTHEAST CORNER OF SAID LOT 10; THENCE NORTH 89°52'48" WEST 90 FEET TO THE SOUTHWEST CORNER OF SAID LOT 10; THENCE NORTH 06°13'25" EAST 101.45 FEET; THENCE NORTH 31°00'00" EAST 62.50 FEET TO THE POINT OF BEGINNING.

NOTE: THE ABOVE METES AND BOUND DESCRIPTION APPEARED PREVIOUSLY IN THAT CERTAIN DOCUMENT RECORDED OCTOBER 14, 2016 IN BOOK N/A, AS INSTRUMENT NO. 889128.