DOUGLAS COUNTY, NV

Rec:\$14.00

KAREN ELLISON, RECORDER

06/07/2017 03:48 PM

2017-899650

\$14.00 Pgs=1 RED ROCK FINANCIAL SERVICES

Assessor Parcel Number: 1319-30-520-024

File Number: R827424

WHEN RECORDED MAIL TO:

PennyMac P.O. Box 514387 Los Angeles, CA 90051

SUBORDINATION AGREEMENT TO EXISTING DEED OF TRUST AND ACKNOWLEDGMENT OF PAYMENT OF SUPER PRIORITY LIEN AMOUNT UNDER NRS 116.3116(2)

This is regarding the Notice of Delinquent Assessment Lien recorded 01/05/2017 as Book Number, and Instrument Number 2017-892983, ("Notice of Delinquent Assessment Lien").

FOR AND IN CONSIDERATION of the sum of \$2,141.25 received from PennyMac Loan Services, the servicer / beneficiary of a Deed of Trust (the "Deed of Trust") dated 10/29/2015 and recorded on 11/10/2015 as Instrument No. 2015-872475 with the Office of the recorder of Douglas County, Nevada, against the real property described below; the undersigned does hereby acknowledge receipt of the super-priority portion of the lien as described in the Notice of Default and Election to Sell Pursuant to the Lien for Delinquent Assessments ("Notice of Default") recorded on 03/06/2017, as Book and Instrument Number 2017-895469 with the Office of the Douglas County Recorder in and for Douglas County, Nevada, in accordance with NRS 116.3116(2). For and in consideration of said payment, and for purposes of any sale relating to the above-referenced Notice of Default, the super-priority portion of said lien is hereby deemed satisfied and the remainder of the lien is declared to be subordinated to the Deed of Trust.

The remaining unsatisfied portion of the Delinquent Assessment Lien may be enforced through any available means, including the initiation and completion of foreclosure proceedings based thereon, but the remaining portion is and shall be subordinate to the Deed of Trust.

Property Address: 313 Tramway Dr #22, Stateline, NV 89449

Legal Description: TAHOE VILLAGE #1 LOT 51

Dated June_7, 2017

By Sara Trevino, Authorized Agent for The Tahoe Village Homeowners Association

STATE OF NEVADA COUNTY OF CLARK

On June 7, 2017, before me, personally appeared Sara Trevino, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

JULIA THOMPSON Notary Public, State of Nevada

Appointment No. 08-7932-1 My Appt. Expires Sept. 4, 2020