DOUGLAS COUNTY, NV

KAREN ELLISON, RECORDER

Rec:\$15.00

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2017-902156

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**APN#:** 1220-03-411-006

Recording Requested By:
Western Title Company, Inc.
Escrow No.: 087749-ARJ

When Recorded Mail To:

Western Title Company 1362 Highway 395, Suite 109 Gardnerville, NV 89410

Mail Tax	Statements to: (	(deeds only)
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(space above for Recorder's use only)

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain the social security number of any person or persons.

(Per NRS 239B.030)

Signature

Laeha Hill

Escrow Assistant

**Subordination Agreement** 

This page added to provide additional information required by NRS 111.312 (additional recording fee applies)

## SUBORDINATION AGREEMENT

This Subordination Agreement made as of the	18 day of July	, 2017, by GEORGE
HOUSKEN (original lender), having an address	of 2280 Sandoval Road,	Gardnerville, NV 89410
("Subordinator"), and UNITED FEDERAL CRE	EDIT UNION ("Lender")	, having an address of 2807 State
Street, St. Joseph, MI 49085.	·	\ \

## **RECITALS:**

- A. STAFFORD AUTOMOTIVE, LLC, a Nevada Limited Liability Company, of Gardnerville, Douglas County, Nevada ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

## SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

Lot 6, in Block A, as set forth on the Final Map of SOUTHGATE SERVICE PARK 1 (an Industrial subdivision), filed in the office of the County Recorder of Douglas County, State of Nevada, on June 5, 1991, in Book 691, Page 457, as Document No.252109. APN: 1220-03-411-006

and made on the 18<sup>th</sup> day of May, 2015 between JON STAFFORD and DANIELLE STAFFORD, husband and wife as joint tenants (Borrower) and GEORGE HOUSKEN, an unmarried man (Subordinator), and filed or recorded on May 19, 2015, as Document No. 2015-862343 of the records of the County of Douglas, State of Nevada, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated June 8, 2017, STAFFORD AUTOMOTIVE, LLC, a Nevada Limited Liability Company [Borrower] and UNITED FEDERAL CREDIT UNION (Lender), and filed or recorded on the 31 day of July, as Document No. \_\_\_\_\_\_, of the records of the County of Douglas, State of Nevada Recording Concurrently

The undersigned Subordinator has executed this agreement at on the date first appearing above.

SUBORDINATOR

By: George Housken

State of Newada

County of Toucks )

18th day of July

, 201<del>4,</del> for and on

ANU JANSSE

Notary Public - State of Nevada

Appointment Recorded in Douglas County
No: 03-80869-5 - Expires March 20, 2019

Notary Public