DOUGLAS COUNTY, NV

2017-907259

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FIRST CENTENNIAL - RENO (MAIN OFFICE)

KAREN ELLISON, RECORDER

APN: 1318-26-101-003

Escrow No. 00231679 - 004-12

When Recorded Return to: Gary A. Michelsen C/O Woodburn Wedge Box 2311 Reno, NV 89505

SPACE ABOVE FOR RECORDERS USE

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this November 17, 2017 between 219KINGSBURYGRADELLC, a Nevada Limited Liability Company TRUSTOR, whose address is PO Box 11058, Zephyr Cove, NV 89448, FIRST CENTENNIAL TITLE COMPANY OF NEVADA, TRUSTEE, and Gary A. Michelsen and Ronald J. Michelsen, Successor Trustees of The John E. Michelsen Family Trust dated December 2, 1975 whose address is C/O Woodburn Wedge Box 2311, Reno, NV 89505 BENEFICIARY, WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of NEVADA described as:

See Exhibit A attached hereto and made a part hereof.

IN THE EVENT THE HEREIN DESCRIBED PROPERTY, OR ANY PORTION THEREOF, OR ANY INTEREST THEREIN, IS SOLD, AGREED TO BE SOLD, CONVEYED OR ALIENATED, BY THE TRUSTOR, OR BY THE OPERATION OF LAW OR OTHERWISE, ALL OBLIGATIONS SECURED BY THIS INSTRUMENT, IRRESPECTIVE OF THE MATURITY DATES EXPRESSED THEREIN, AT THE OPTION OF THE HOLDER HEREOF AND WITHOUT DEMAND OR NOTICE SHALL IMMEDIATELY BECOME DUE AND PAYABLE.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority herein after given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$800,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to SPACE BELOW FOR RECORDER

perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county: namely:

COUNTY	BOOK	PAGE	DOC. NO
Churchill	39 Mortgages	363	115384
Clark	850 Off. Rec.		682747
Douglas	57 Off. Rec.	115	40050
Elko	92 Off. Rec.	652	35747
Esmeralda	3-X Deeds	195	35922
Eureka	22 Off, Rec.	138	45941
Humboldt	28 Off. Rec.	124	131075
Lander	24 Off. Rec.	168	50782
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COUNTY	BOOK	PAGE	DOC. NO.
Lincoln			45902
Lyon	37 Off. Rec.	341	100661
Mineral	11 Off, Rec.	129	89073
Nye	105 Off. Rec.	107	04823
Ormsby	72 Off. Rec.	249	32867
Pershing	11 Off, Rec.	249	66107
Storey	"S" Mortgages	206	31506
Washoe	300 Off. Rec.	517	107192
White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may change for a statement regarding the obligations secured hereby, provided the charge therefore does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

Signature of Trustor

219KINGSBURYGRADELLC

Urin7AL

Jason Kristal, Manager

STATE OF NEVADA COUNTY OF DOUGLAS

This instrument was acknowledged before me on by Jason Kristal.

1-21-17

LONG

NOTARY PUBLIC

DENA REED
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 03-80678-5 - Expires March 14, 2019

Exhibit A

Parcel No. 1:

A portion of the Northwest ¼ of the Northwest ¼ of Section 26, Township 13 North, Range 18 East, M.D.B.& M., described as follows:

Beginning at a point in the Southerly right of way line of Kingsbury Grade, as described in the conveyance to the County of Douglas, recorded June 5, 1957, in Book C-1 of Deeds at Page 417, Douglas County, Nevada, records, from which the Section corner common to Sections 22, 23, 26 and 27 of said Township and Range bears North 76°47′50" West a distance of 388.80 feet; thence South 17°46′East a distance of 90.00 feet, to the Point of Beginning; thence North 81°11′57" East a distance of 138.00 feet; thence South 10°12′28" East a distance of 175 feet to a point; thence in a southwesterly direction to a point which is South 17°40′ East a distance of 180 feet from the Point of Beginning.

Parcel No. 2:

Together with a 15 foot easement lying easterly of the second bearing of parcel herein described as South 10°12'28" East and running to Kingsbury Grade Road, for purpose of ingress and egress and utility purposes.

Note: the above metes and bounds description previously appeared in document recorded December 19, 1989, in Book 1289, Page 2074, as Document No. 216766, of Official Records.

Parcel No. 3:

A non-exclusive ingress/egress easement as set forth in that certain document entitled "Grant, Bargain and Sale Easement Deed, recorded June 17, 2013, in Book 613, Page 4458, as Document No. 825528, Official Records of Douglas County, Nevada and more fully described as follows:

All that portion of the parcel described in Quitclaim filed for record on December 19, 1989 in Book 1289, Page 2084, more particularly described as follows:

Beginning at the North most point of said Parcel; thence South 10°12'28" East 100.44 feet; thence South 81°11'57" West 48.78 feet; thence North 10°12'28" West 99.27 feet; thence along a non-tangent concave to the Southeast having a radius of 960.00 feet, a central angle of 02°54'40" and an arc length of 48.77 feet, the chord of said curve bears North 79°49'49" East 48.77 feet to the Point of Beginning.

Note: the above metes and bounds description previously appeared in document recorded June 17, 2013, as Document No. 825528, of Official Records.

Parcel No. 4:

A permanent, non-exclusive easement, for shared access, and subject to the terms and agreements, as set forth in that certain document entitled "Access Easement", recorded March 3, 2017, as Document No. 895430, Official Records of Douglas County, Nevada.

Parcel No. 5:

SPACE BELOW FOR RECORDER

A permanent, non-exclusive easement, for parking and storage, and subject to the terms and agreements, as set forth in that certain document entitled "Permanent Easement", recorded March 3, 2017, as Document No. 895431, Official Records of Douglas County, Nevada.

