DOUGLAS COUNTY, NV

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ORT CO OF NEVADA

KAREN ELLISON, RECORDER

APN 1318-15-110-052 & 1318-15-111-085 (Receiving Parcel)

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Nevada Land Bank Nevada Division of State Lands 901 S. Stewart Street, Suite 5003 Carson City, Nevada 89701

Escrow No. 5115040533 Old Republic Title Company

NOTICE OF TRANSFER, OPTION TO REPURCHASE AND RESTRICTIONS ON ASSIGNMENT OF COVERAGE

Notice is hereby given that the Nevada Division of State Lands ("Seller") has transferred 21 square feet of Class 1b, restored hard coverage and 143 square feet of Class 4, restored soft coverage (hereafter "Coverage" as defined in Chapter 30 of the Code of Ordinances of the Tahoe Regional Planning Agency (hereinafter "TRPA"), to that certain real property (the "Receiving Parcel") belonging to the undersigned Buyer, more particularly described in Exhibit "A" attached hereto.

Seller has retained an Option to Repurchase any portion of the Coverage which remains unused on the Receiving Parcel at the end of two and one-half years from the date of approval by TRPA of a permit conditioned upon the transfer of the Coverage. The option term shall be for 180 days, commencing at the end of said two and one-half year period. Exercise of the option shall be by written notice from Seller to the Owner or the Owner's successor in interest.

The terms of the agreement regarding transfer of the Coverage are more particularly set forth in the "Purchase and Sale Agreement and Joint Escrow Instructions" dated September 4, 2018, executed by Seller and the Owner ("Agreement").

The Agreement provides, among other things, that the Coverage shall be used solely for the purpose of meeting, in whole or in part, the land coverage requirements of the TRPA permit for development of the Receiving Parcel; that the Owner shall not assign Owner's rights and obligations under the Agreement

except to a transferee of the Receiving Parcel in connection with a conveyance of said parcel; and that no other party shall succeed to the Owner's rights under the Agreement who does not also succeed to Owner's rights and interest in the TRPA permit.

BUYER: SIERRA PACIFIC POWER COMPANY, DBA, NV ENERGY			
By: Date: 10-17-12			
(Name and Title) Matt Gingerich			
matt Gingerich			
STATE OF NEVADA) ss COUNTY OF Washow)			
On this day of <u>Jefober</u> , 2018, before me, personally appeared <u>Maff Gingerich</u> personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon their behalf of which the person acted, executed the instrument.			
NOTARY PUBLIC			
NATHAN HASTINGS Notary Public - State of Nevada Appointment Recorded in Washoe County No: 09-10852-2 - Expires July 7, 2021			
Nathan Hastings No: 09-10852-2			

Expires: 7/7/21

	SELLER: NEVADA DIVISION OF STATE L	ANDS
	By: Elley Sal	Date: 9/10/18
	Ellery Stabler, Deputy Administrator	Date. 11. 1.5
	Stahler	~ \ \
	STATE OF NEVADA)	
) ss	
	CARSON CITY)	
	On this 10 day of SEDTEMBER	2018, before me, personally
		y known to me, (or proved on
	the basis of satisfactory evidence) to be the	
	subscribed to the within instrument and acknow	wledged to me that he/she/they
	executed the same in his/her/their authorized	
	his/her/their signature(s) on the instrument the pe	
	behalf of which the person acted, executed the inst	trument.
	D) Rotherman	
	NOTARY PUBLIC	
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EXHIBIT "A"

(Legal Description of Receiving Parcel)

The Common area of Pinewild, a Condominium, filed for record in the Office of the County Recorder, Douglas County, Nevada, on June 26, 1973, in Book 673, Page 1089, as Document No. 67150.

And

The Common area of Pinewild Unit No. 2, a Condominium, filed for record in the Office of the County Recorder of Douglas County, Nevada, on October 23, 1973, in Book 1073, Page 1058, as Document No. 69660, Official Records.



