

Recording Requested by
and When Recorded Mail to:

Randal B. Baker
20000 Hiawatha Street
Chatsworth, CA 91311

APN: 1318-09-810-003

10115620

MEMORANDUM OF TERMINATION AND RELEASE OF OPTION

Joel R. Baker (aka Joel Robert Baker), individually and as Trustee of the Arline Brownlie Baker Trust For The Benefit Of Joel Robert Baker dated 19th March 2012, as Optionor, and Randal B. Baker, individually and as Trustee of The Randal B. Baker and Mallory D. Baker Revocable Trust Agreement dated April 2, 2012, as Optionee, having entered into an Option Agreement in which Optionor granted Optionees an option to purchase Optionor's interest in that certain improved real property situate in the County of Douglas, State of Nevada, located at and commonly known as 656 Lake Shore Boulevard, Zephyr Cove, Nevada, described as follows:

Lot 8, in Block C as shown on the Amended Map of Subdivision No. 2, Zephyr Cove Properties, Inc., in Sections 9 and 10, Township 13, North, Range 18 East, M.D.B. & M., filed in the Office of the County Recorder of Douglas County, Nevada on August 5, 1929, as Document No. 267

Assessor's Parcel Number 1318-09-810-003;

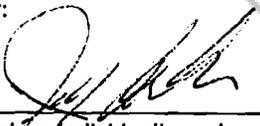
and said Option Agreement having been memorialized by a Memorandum of Option dated April 16, 2014 which was recorded on May 2, 2014, in Book 514, Page 723 as Document No. 842006, Official Records of Douglas County, Nevada;

and Joel R. Baker, as Trustee of the Joel R. Baker 1998 Revocable Trust dated June 7, 1998 and Amended and Restated May 23, 2003, being the successor in interest to Optionor, having sold and transferred to Optionee Randal B. Baker and Mallory D. Baker, as Trustees of The Randal B. Baker and Mallory D. Baker Revocable Trust Agreement dated April 2, 2012, all of the interest of Optionor in the aforesaid property;

NOW, THEREFORE, the said Option Agreement is hereby released, terminated, cancelled, and of no further force or effect, and the Memorandum of Option is hereby released of record and satisfied.

IN WITNESS WHEREOF, Optionees and Optionor have executed this instrument this 27th day of November 2018.

Optionor:

By: 
Joel R. Baker, individually and as Trustee of The Joel R. Baker 1998 Revocable Trust dated June 7, 1998 and Amended and Restated May 23, 2003

Optionee:

By: Executed in Counterpart
Randal B. Baker, individually and as Trustee of The Randal B. Baker and Mallory D. Baker Revocable Trust Agreement dated April 2, 2012

By: Executed in Counterpart
Mallory D. Baker, as Trustee of The Randal B. Baker and Mallory D. Baker Revocable Trust Agreement dated April 2, 2012

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NOW, THEREFORE, the said Option Agreement is hereby released, terminated, cancelled, and of no further force or effect, and the Memorandum of Option is hereby released of record and satisfied.

IN WITNESS WHEREOF, Optionees and Optionor have executed this instrument this 27th day of November 2018.

Optionor:

Optionee:

By: Executed in Counterpart

Joel R. Baker, individually and as Trustee of The Joel R. Baker 1998 Revocable Trust dated June 7, 1998 and Amended and Restated May 23, 2003

By: 

Randal B. Baker, individually and as Trustee of The Randal B. Baker and Mallory D. Baker Revocable Trust Agreement dated April 2, 2012

By: 

Mallory D. Baker, as Trustee of The Randal B. Baker and Mallory D. Baker Revocable Trust Agreement dated April 2, 2012

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA

County of SANTA BARBARA

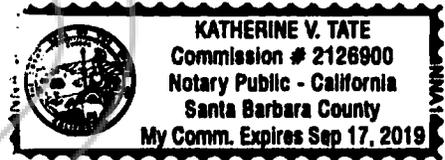
On NOVEMBER 27, 2018 before me, KATHERINE U. TATE a Notary Public, personally appeared JOEL R. BAKER who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (is) are subscribed to the within instrument and acknowledged to me that (he) she/they executed the same in (his) her/their authorized capacity~~(ies)~~, and that by (is) her/their signature~~(s)~~ on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: Katherine U. Tate

Name: KATHERINE U. TATE
(typed or printed)



(Seal)

CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California }

County of Los Angeles }

On Nov 29th 2018 before me, Andrea Augustson notary

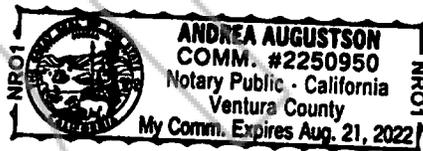
personally appeared Randal B. Baker & Mallory D. Baker (Here insert name and title of the officer) Public who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Andrea Augustson
Notary Public Signature

(Notary Public Seal)



ADDITIONAL OPTIONAL INFORMATION

DESCRIPTION OF THE ATTACHED DOCUMENT
Memorandum of Termination & Release of Option
(Title or description of attached document)
of
(Title or description of attached document continued)
Number of Pages _____ Document Date Option

CAPACITY CLAIMED BY THE SIGNER

- Individual (s)
 Corporate Officer

(Title)
 Partner(s)
 Attorney-in-Fact
 Trustee(s)
 Other _____

INSTRUCTIONS FOR COMPLETING THIS FORM

This form complies with current California statutes regarding notary wording and, if needed, should be completed and attached to the document. Acknowledgments from other states may be completed for documents being sent to that state so long as the wording does not require the California notary to violate California notary law.

- State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment.
- Date of notarization must be the date that the signer(s) personally appeared which must also be the same date the acknowledgment is completed.
- The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public).
- Print the name(s) of document signer(s) who personally appear at the time of notarization.
- Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. he/she/they- is /are) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording.
- The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form.
- Signature of the notary public must match the signature on file with the office of the county clerk.
 - ◆ Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document.
 - ◆ Indicate title or type of attached document, number of pages and date.
 - ◆ Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CEO, CFO, Secretary).
- Securely attach this document to the signed document with a staple.