

DOUGLAS COUNTY, NV

2018-923621

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\$35.00

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12/14/2018 10:32 AM

ORT CO OF NEVADA

KAREN ELLISON, RECORDER

APN 1318-10-316-007
(Receiving Parcel)

**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**

Nevada Land Bank
Nevada Division of State Lands
901 S. Stewart Street, Suite 5003
Carson City, Nevada 89701

Escrow No. 5115041116
Old Republic Title Co., Las Vegas, Nevada

**NOTICE OF TRANSFER, OPTION TO REPURCHASE AND
RESTRICTIONS ON ASSIGNMENT OF COVERAGE**

Notice is hereby given that the Nevada Division of State Lands ("Seller") has transferred 1905 square feet of Class 1a, restored soft coverage (hereafter "Coverage" as defined in Chapter 30 of the Code of Ordinances of the Tahoe Regional Planning Agency (hereinafter "TRPA"), to that certain real property (the "Receiving Parcel") belonging to the undersigned Buyer, more particularly described in Exhibit "A" attached hereto.

Seller has retained an Option to Repurchase any portion of the Coverage which remains unused on the Receiving Parcel at the end of two and one-half years from the date of approval by TRPA of a permit conditioned upon the transfer of the Coverage. The option term shall be for 180 days, commencing at the end of said two and one-half year period. Exercise of the option shall be by written notice from Seller to the Owner or the Owner's successor in interest.

The terms of the agreement regarding transfer of the Coverage are more particularly set forth in the "Purchase and Sale Agreement and Joint Escrow Instructions" dated November 14, 2018, executed by Seller and the Owner ("Agreement").

The Agreement provides, among other things, that the Coverage shall be used solely for the purpose of meeting, in whole or in part, the land coverage requirements of the TRPA permit for development of the Receiving Parcel; that the Owner shall not assign Owner's rights and obligations under the Agreement

except to a transferee of the Receiving Parcel in connection with a conveyance of said parcel; and that no other party shall succeed to the Owner's rights under the Agreement who does not also succeed to Owner's rights and interest in the TRPA permit.

BUYER: JEANNIE GRINSELL TRUSTEE OF THE GRINSELL FAMILY TRUST

By: Jeannie Grinsell Trustee/owner
Jeannie Grinsell (Trustee/owner)

Date: Dec 12, 2018

STATE OF NEVADA)
) ss
COUNTY OF _____)

On this _____ day of _____, 2018, before me, personally appeared _____ personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon their behalf of which the person acted, executed the instrument.

see CA Attachment

NOTARY PUBLIC

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ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of San Joaquin

On December 12, 2018 before me, Richard M Kinsall - Notary Public
(insert name and title of the officer)

personally appeared JEANNIE GRINSELL
who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she~~ they executed the same in his/~~her~~ their authorized capacity~~(ies)~~, and that by his/~~her~~ their signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument.

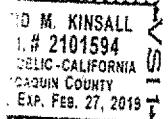
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Richard M Kinsall (Seal)



Richard M. Kinsall
Comm. # 2101594
Expires: 2/27/19



SELLER: NEVADA DIVISION OF STATE LANDS

By: Elley Stahler
Elley Stahler, Deputy Administrator
Stahler

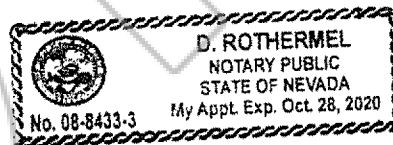
Date: 11/14/18

STATE OF NEVADA)
) ss
CARSON CITY)

On this 14th day of November, 2018, before me, personally appeared Elley Stahler personally known to me, (or proved on the basis of satisfactory evidence) to be the person whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon their behalf of which the person acted, executed the instrument.

D. Rothermel
NOTARY PUBLIC

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D. Rothermel
No. 08-8433-3
Expires: 10/28/20

EXHIBIT "A"
(Legal Description of Receiving Parcel)

Lot 2, Block E of PLAT OF ZEPHYR HEIGHTS SUBDIVISION NO. 5, being a portion of the Southwest quarter of Section 10, Township 13 North, Range 18 East, M.D.B.&M, as filed in the Office of the County Recorder of Douglas County, State of Nevada on June 7, 1955 as Document No. 10442.

