DOUGLAS COUNTY, NV

Rec:\$35.00 Total:\$35.00

12/21/2018 11:01 AM

2018-923838

KAREN WINTERS, ATTY

Pgs=3

RECORDED AT REQUEST OF:

JAMES and BARBARA CLARK, Trustees Clark Family Revocable Trust 869 Longleaf Pl., Minden, NV 89423

KAREN ELLISON, RECORDER

WHEN RECORDED, MAIL TO:

Same

(FOR RECORDER'S USE ONLY)

ABSTRACT OF TRUST

The undersigned hereby certify that on December 12, 2018, they created a revocable Living Trust. This Trust is known as the: Clark Family Revocable Trust dated December 12, 2018, James S. Clark and Barbara S. Clark, Trustees, for the benefit of the Clark family.

IT IS AGREED BETWEEN PARTIES HERETO AS FOLLOWS:

Description of Trust

The undersigned hereto desire to confirm the establishment of a revocable and amendable Revocable Trust on December 12, 2018, and amendments thereto, for the benefit of the Settlors (as husband and wife) and containing inter alia the following provisions:

- 1. James S. Clark and Barbara S. Clark are designated as the Trustees to serve until the death, resignation or incompetence of both Settlors. These original Trustees are authorized to serve jointly and severally and either shall have full authority for the Trust without the consent of the other, to act independently in performing transactions on behalf of the Trust, except as to transactions involving real property.
- 2. Upon the removal of the original Trustees, the successor Trustee is designated as Joseph S. Clark.
- 3. Upon the death of either Settlor, the Trust property remains in Trust for the survivor's lifetime and is fully revocable and amendable by the surviving spouse.
- 4. The surviving spouse retains the unlimited right to withdraw income and principal from

this Trust.

- 5. Any Trustee has the power and authority to manage and control, buy, sell and transfer the Trust property, in such manner as the Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning said property and the proceeds thereof as fully and amply as though said Trustee were the absolute and unqualified owner of same, including the power to grant, bargain, sell and convey, encumber and hypothecate, real and personal property, and the power to invest in corporate obligations of every kind, stocks, preferred or common, and to buy stocks, bonds and similar investments on margin or other leveraged accounts, except to the extent that such management would cause includability of an irrevocable Trust in the estate of a Trustee.
- 6. Following the death of both Settlors, the Trust continues or is distributed in whole or in part for the benefit of other named Beneficiaries according to the terms of the Trust.
- 7. While both Settlors are living and competent, except when there shall be a Corporate Trustee, either Trustee may add money to or withdraw money from any bank or savings and loan or checking account owned by the Trust without the approval of the Trustee or other Settlor, provided, however, that the ownership of funds received and deposited, whether community property or non-community property shall remain the same and the Settlor removing or adding funds shall gain no additional ownership interest therein than was present prior to the withdrawal from or addition to the Trust account.
- 8. All property transferred into the Trust is intended to be the commonly owned property of the Settlors, unless the Settlors have provided otherwise by a Separate Property Addendum to the Trust, or by a separate agreement of the parties.
- 9. All personal property transferred into Trust remains personal property and all real property transferred into Trust remains real property.
- 10. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the Trust and subsequent transferees are entitled to rely upon such transfers provided the chain of title is not otherwise deficient.
- 11. The situs of the Trust is the State of Nevada.
- 12. This Trust contains a spendthrift provision.
- 13. The use of this Abstract of Trust is for convenience only and the Trust is solely controlled as to provisions and interpretations, and any conflict between this abstract and the Trust shall be decided in favor of the Trust.
- 14. The undersigned trustee(s) hereby declare(s) that the trust has not been revoked, modified, or amended in any manner which would cause the representations contained herein to

be incorrect. This certification is being signed by all of the currently acting trustees.

IN WITNESS WHEREOF, the parties have hereto executed this Abstract of Trust this 12th day of December, 2018.

SETTLORS:

TRUSTEES:

JAMES S. CLARK

BARBARA S. CLARK

AMES S. CLARK

BARBARA S. CLARK

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF NEVADA

: ss.

)

COUNTY OF DOUGLAS)

On this 12th day of December, 2018, before me, Reneé J. Morris, a Notary Public, personally appeared JAMES S. CLARK and BARBARA S. CLARK, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures) on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Renee J. Morris Notary Public State of Nevada No. 16-3313-3 Expires 8-9-2020 NOTARYPOBLIC